



Five Year Plan

Fiscal Years 2022/23 - 2026/27

**Village of La Grange Park
Five Year Plan FY 2022/23 thru FY 2026/27**

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SECTION I: FUND PROJECTIONS

RATE ASSUMPTIONS

Each fund projection utilizes assumed rates of change for revenue and expense categories. Those assumed rates are based on historical trends and current expectations. Assumed rates are listed next to each category. When no assumed rate is listed, the category is projected based on other information, such as planned rate increases or capital projects.

GENERAL FUND

The General Fund accounts for the majority of Village revenues and the operating expenses for the Administration & Finance, Police, Fire, Public Works and Building departments. The Administration & Finance and Public Works departments are also partly allocated to the Water and Sewer Funds.

Revenue

	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Projected FY 2021/22
Property Tax	\$ 3,468,886	\$ 3,393,570	\$ 3,560,821	\$ 3,625,576	\$ 3,636,397	\$ 3,800,000
Other Local Taxes	1,175,981	1,189,358	1,190,712	1,111,665	1,092,762	1,116,191
Sales Tax	490,860	521,219	572,364	593,139	745,020	850,000
State Income Tax (LGDF)	1,280,334	1,235,608	1,404,819	1,335,969	1,648,250	1,827,000
Other Intergovernmental	397,410	411,864	467,822	588,581	1,040,076	663,575
Licenses	322,448	329,204	323,116	313,884	308,868	330,850
Permits	434,334	406,484	350,850	253,057	332,327	446,000
Charge For Services	696,123	763,991	879,928	852,836	819,247	877,100
Fines & Forfeitures	194,982	191,032	161,366	166,342	163,088	144,500
Miscellaneous Revenues	278,231	132,238	305,668	342,869	169,136	41,800
Total	\$ 8,739,589	\$ 8,574,568	\$ 9,217,466	\$ 9,183,918	\$ 9,955,171	\$ 10,097,016

	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Projected FY 2021/22
Property Tax	39.7%	39.6%	38.6%	39.5%	36.5%	37.6%
Other Local Taxes	13.5%	13.9%	12.9%	12.1%	11.0%	11.1%
Sales Tax	5.6%	6.1%	6.2%	6.5%	7.5%	8.4%
State Income Tax (LGDF)	14.6%	14.4%	15.2%	14.5%	16.6%	18.1%
Other Intergovernmental	4.5%	4.8%	5.1%	6.4%	10.4%	6.6%
Licenses	3.7%	3.8%	3.5%	3.4%	3.1%	3.3%
Permits	5.0%	4.7%	3.8%	2.8%	3.3%	4.4%
Charge For Services	8.0%	8.9%	9.5%	9.3%	8.2%	8.7%
Fines & Forfeitures	2.2%	2.2%	1.8%	1.8%	1.6%	1.4%
Miscellaneous Revenues	3.2%	1.5%	3.3%	3.7%	1.7%	0.4%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

The tables show a consistent reliance on property taxes. Another clear trend is the decline in other local taxes. Local taxes include the telecommunication tax, which has decreased significantly as internet services have replaced traditional telecom. Sales and income taxes have increased in the last two years, while fines have decreased during the pandemic. The decline in miscellaneous revenues includes the decrease in interest revenue as interest rates were near zero due to the pandemic.

Expenditures

	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Projected FY 2021/22
Salaries & Wages	\$ 4,007,858	\$ 3,977,323	\$ 4,116,613	\$ 4,161,562	\$ 4,187,163	\$ 4,446,595
Pension & Benefits	1,785,415	1,753,585	1,955,709	2,080,882	2,179,169	2,209,355
Professional Services	1,131,063	1,545,964	1,469,281	1,521,599	1,434,938	1,493,833
Other Services	585,313	610,914	697,413	645,727	485,622	647,085
Supplies	186,461	217,513	203,999	210,214	215,500	236,690
Capital Outlay	296,924	24,897	30,638	56,010	34,916	22,375
Other	12,225	54,184	17,129	16,848	7,680	14,000
Total	\$ 8,005,259	\$ 8,184,380	\$ 8,490,782	\$ 8,692,842	\$ 8,544,988	\$ 9,069,933

	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Actual FY 2020/21	Projected FY 2021/22
Salaries & Wages	50.1%	48.6%	48.5%	47.9%	49.0%	49.0%
Pension & Benefits	22.3%	21.4%	23.0%	23.9%	25.5%	24.4%
Professional Services	14.1%	18.9%	17.3%	17.5%	16.8%	16.5%
Other Services	7.3%	7.5%	8.2%	7.4%	5.7%	7.1%
Supplies	2.3%	2.7%	2.4%	2.4%	2.5%	2.6%
Capital Outlay	3.7%	0.3%	0.4%	0.6%	0.4%	0.2%
Other	0.2%	0.7%	0.2%	0.2%	0.1%	0.2%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

On the expenditure side, the Village's largest costs are personnel related. With each new fiscal year, the Village implements a revision to the pay plan that adjusts the starting and maximum rates for each position. This approval also applies a cost of living adjustment (COLA) to employee wages.

WATER FUND

The Water Fund is an enterprise fund that accounts for the operation and maintenance of the Village's water system. The Village purchases its Lake Michigan water from the Brookfield North Riverside Water Commission (BNRWC).

In 2017, the Village engaged the services of a consulting firm to complete a full analysis of the Village's water and sewer rates and its systems' capital needs. The purpose of the Rate Study was to provide alternatives for utility rates to pay for operating, debt service and capital improvement expenses. A review of the Village's records over the past five years shows a declining trend in water usage which is typical for water utilities in the Chicagoland area. This decline results in less funding to maintain the system. During this same period, the Village has seen a significant increase in the cost of purchasing water from the BNRWC. This increase is, in large part, due to the increased cost of water supplied to the BNRWC by the City of Chicago. From 2012 to 2015, the City of Chicago raised wholesale water rates by 90% and these costs have been passed on to the Village.

The Village also has aging infrastructure. The Rate Study reported that the water main break rate for the Village was more than twice the industry standard. This high rate is attributable to the age of the system and indicates that much of the system is reaching the end of its useful life. The Rate Study demonstrates that a planned series of rate increases for both water and sewer is necessary to maintain well-functioning, reliable water and sewer systems.

As part of the Rate Study, the Village evaluated four alternatives and preferred the option which maintains current water and sewer infrastructure on a "pay as you go" basis. This option was

preferred because it avoids increasing the Village's debt and the associated borrowing costs while maintaining a consistent infrastructure replacement schedule. It also allows the Village to reserve debt capacity for potential large water or sewer related projects in the future.

The Rate Study recommended a series of water and sewer rate increases beginning in FY18/19 in order to provide sufficient funding for a sustainable infrastructure replacement plan. The Village Board has maintained rates at the FY19/20 due to the impact of the Covid-19 pandemic. Due to an increase in water usage during the pandemic and favorable pricing on recent projects, water rates are not proposed to increase at the levels anticipated by the rate plan for the near term.

Looking Ahead: Lead and Copper Rule Revisions (LCRR)

Effective January 2022, new regulations set forth by the US and Illinois Environmental Protection Agencies will require water purveyors to take action on mitigating lead exposure in our water system. Several essential items that will affect the Village include more rigorous lead water sampling requirements, including schools and daycare facilities, water service material inspections (every service), and lead service line replacements. In the upcoming fiscal year, the Village will prepare a plan on moving forward and begin budgeting funds in outlying years to put the plan in motion.

SEWER FUND

The Sewer Fund accounts for the operation and maintenance of the Village's combined sanitary and storm water sewer system. This is an enterprise fund supported by the revenues derived from sewer fees charged to system customers.

The Sewer Fund also provides for the annual debt payment for bonds issued in 2006 for \$5.6 million in sewer improvements. This bond was refunded (refinanced) in November 2014 in the amount of \$3.5 million to take advantage of lower interest rates. As a result, the remaining annual payments have been reduced from approximately \$426,000 to \$390,000.

Consistent with the Water Fund, due to an increase in water usage during the pandemic and favorable pricing on recent projects, sewer rates are not proposed to increase at the levels anticipated by the rate plan for the near term.

Looking Ahead: Central Area Storm Sewer Separation Project

Over the last several years, the combined sewer system has become more prone to frequent and significant rain events, resulting in widespread flooding in our community. The center area of the Village, which has no outlet to convey storm flows directly to the Salt Creek, has proven challenging due to the long distance. In 2021, Hancock Engineering began working on the design engineering for the storm sewer separation program for the central area. \$10.5 million is included for construction in FY 23/24. Funding for the project is planned to include grants, a transfer of General Fund cash reserves and IEPA loan or bond proceeds.

MOTOR FUEL TAX FUND

The Village utilizes a separate fund to account for motor fuel taxes distributed by the State of Illinois. The amounts are distributed to the Village on a per capita basis. The use of motor fuel tax money is restricted by state law to the maintenance and repair of local streets and sidewalks.

The MFT Fund is expected to continue providing funding for road salt and other road-related maintenance costs, while the Rebuild Illinois grant funding allows for additional street improvement

projects. A recently completed pavement condition index study will guide the best use of available funds.

ARPA FUND

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan Act (ARPA), provides \$350 billion to governments across the country to support the response to and recovery from the COVID-19 public health emergency. The Village is projected to receive approximately \$1.79 million in ARPA funding.

The Five Year Plan anticipates that the Village will utilize the full balance of the ARPA funding over three fiscal years. The Treasury Department released its Final Rule in January 2022 that permits local governments to elect a standard allowance of up to \$10 million in revenue loss and apply the ARPA funding to government services, such as public safety costs. This will allow the Village to apply other resources towards purposes such as infrastructure projects, including the planned Central Area Storm Water project.

DEBT SERVICE FUND

The Debt Service Fund accounts for the principal and interest payments on general obligation bonds issued by the Village for governmental type activities such as roads and public safety. Bonds issued for water and sewer purposes are accounted for directly in those enterprise type funds.

The Village currently has two outstanding bond issues. The 2014 bonds refunded the 2006 bonds issued for sewer infrastructure projects and is accounted for directly in the Sewer Fund. The 2016 bonds were issued following a referendum for \$10 million in road projects and \$1.2 million in fire equipment. The 2016 bonds are paid with property tax collected over a ten-year period beginning with the 2016 levy.

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for most capital purchases over \$10,000, other than water and sewer projects. The Fund receives most of its funding in the form of a transfer from the General Fund. For Year FY 22/23, a \$1,000,000 transfer is proposed. Budgeted expenditures include the purchase of a new fire engine and SCBA gear.

Mandate: New to the Five Year Plan - Officer Worn Body Cameras

In February 2021, the Governor signed criminal justice reform legislation, P.A. 101-0652, into law. The provisions of this new law contain sweeping changes to the Illinois criminal justice system that will have a measurable impact on municipal operations, law enforcement and the public. One significant provision of the new law is the requirement for all law enforcement agencies to employ the use of officer-worn body cameras. Implementation must occur by January 1, 2025 for municipalities with populations of less than 50,000. The Police Department plans to implement the program in FY 23/24 (Year 2) with a first year cost estimate at \$35,000. In speaking with municipalities that have already implemented these programs, estimates are \$500-\$700 per officer, per year and may be budgeted as an operational or capital expense, or both, depending on whether the department purchases or leases the equipment.

EMERGENCY TELEPHONE FUND

The Emergency Telephone System Fund (ETSF) was established to account for the proceeds of the telephone 9-1-1 surcharge. The purpose of the fund is to provide the resources necessary to maintain the Village's 9-1-1 emergency communications system and equipment. In 2015, the Village entered

into an intergovernmental agreement with the Villages of La Grange and Western Springs to consolidate 9-1-1 services and created the Lyons Township Area Communications Center (LTACC). The intergovernmental agreement creating LTACC dissolved the Villages' ETSB and created a joint ETSB to oversee LTACC's 9-1-1 expenses. LTACC began operations in March 2017 and all 9-1-1 surcharge funds are now provided directly to LTACC by the state. As a result, this fund is now closed.

RISK MANAGEMENT FUND

The purpose of the fund is to account for the cost of the Village's risk management activities and to provide a dedicated reserve balance to pay deductibles and other expenses associated with claims against the Village. The Risk Management Fund is financed from interfund transfers from the General, Water, and Sewer Funds based on revenues and claims experience.

The Village is a member of the Intergovernmental Risk Management Agency (IRMA), a risk pool composed of local governments across northeastern Illinois. The Village pays an annual contribution to IRMA for a variety of coverages including general liability and worker's compensation. This contribution has trended down in recent years due to focused efforts by the Village to limit risk exposure such as ongoing employee safety training and department participation on IRMA committees.

ROAD BONDS FUND

The Road Bond Fund was established to budget and track road projects financed with the proceeds from a \$10 million bond issuance approved by referendum in March 2016.

FIRE EQUIPMENT BOND FUND

The Fire Equipment Bond Fund was established to budget and track the purchase of vehicles and equipment financed with the proceeds from a \$1.2 million bond issuance approved by referendum in March 2016.

VILLAGE MARKET TAX INCREMENT FINANCING FUND

The Village Market Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the Village Market TIF District. The boundary of the Village Market TIF is generally defined to include the Village Market shopping center located east of La Grange Road between Oak Avenue and Brewster Lane, Memorial Park and the Homestead Apartment complex located east of the shopping center. The property consists of 26 tax parcels and 26 buildings on approximately 47 acres of land. Approximately 37 acres of the land is currently improved. Current uses within the TIF District include retail, restaurant, medical, services, open space, and multi-family residential. The lifespan of the TIF is 2017 thru 2040. The Village plans to complete a comprehensive streetscape study for the district in FY 22/23. The Five Year Plan also includes funds for implementing the planned improvements.

Looking Ahead - The Village Market Streetscape Improvement Plan

The Village will be developing a Streetscape Improvement Plan in FY 22/23. This plan will present a vision and recommendations for public improvements that establish a safer, more inviting environment along La Grange Road and throughout the Village Market. Specifically, the plan will be organized around the following key objectives: 1. Create a sense of place; 2. Promote accessibility; 3. Enhance mobility and safety; 4. Reinforce environmental sustainability; 5. Engage the community and key stakeholders; and 6. Provide a roadmap for implementation and funding. As part of the planning process, the Village will prioritize the streetscape recommendations, identify clear implementation steps, and incorporate specific projects into future budgets and the Five Year Plan.

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

The 31st / Barnsdale Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the 31st / Barnsdale TIF District. The 31st Street/Barnsdale TIF District generally runs east along 31st Street from Homestead Road on the west to Blanchan Avenue on the east and along Homestead Road and Barnsdale Road, from East 31st Street on the south to just north of East 26th Street. The area consists of 94 tax parcels and 67 buildings, totaling 163 PINs. Four parcels are comprised of Indian Harbor Belt Railroad Right of Way. Approximately 56 acres of land are included of which approximately 40 acres are improved and 5 acres are vacant. The remaining acreage is rights-of-way. Current uses in the District include commercial, industrial, recreational, open space, and multi-family residential. The lifespan of the TIF is 2017 thru 2040. The Village plans to complete a comprehensive streetscape study for the district in FY 23/24.

BUSINESS DISTRICT FUNDS

Business Districts are a public financing tool used to promote redevelopment and reinvestment in public infrastructure, and fund other community-improvement projects. The business district allows the Village to implement an additional sales tax of up to 1% on retail goods within the district boundaries for up to 23 years. Certain sales are exempt, such as drugs, medicines, and food.

- **VILLAGE MARKET BUSINESS DISTRICT FUND**

The Village Market Business District Fund was established to account for the revenues and project costs within the Village Market Business District.

- **31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND**

The 31st / North La Grange Business District Fund was established to account for the revenues and project costs within the 31st / North La Grange Business District.

- **31ST / MAPLE BUSINESS DISTRICT FUND**

The 31st / Maple Business District Fund was established to account for the revenues and project costs within the 31st / Maple Business District.

- **31ST / BARNSDALE BUSINESS DISTRICT FUND**

The 31st / Barnsdale District Fund was established to account for the revenues and project costs within the 31st / Barnsdale Business District.

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Property Tax	2.0%	\$ 3,800,000	\$ 3,800,000	\$ 3,880,000	\$ 3,957,600	\$ 4,036,752	\$ 4,117,487	\$ 4,199,837
Other Local Taxes	-1.0%	1,055,000	1,116,191	1,040,000	1,029,600	1,019,304	1,009,111	999,020
Licenses	0.0%	319,700	330,850	325,850	325,850	325,850	325,850	325,850
Permits	0.0%	218,000	446,000	219,000	219,000	219,000	219,000	219,000
Sales Tax	3.0%	600,000	850,000	870,000	896,100	922,983	950,672	979,192
State Income Tax	1.0%	1,450,000	1,827,000	1,782,000	1,799,820	1,817,818	1,835,996	1,854,356
Grants	0.0%	22,000	3,900	2,000	2,000	2,000	2,000	2,000
Other Intergovernmental	2.0%	557,000	659,675	620,000	632,400	645,048	657,949	671,108
Charges for Services	0.0%	877,100	877,100	953,100	953,100	953,100	953,100	953,100
Fines & Forfeitures	0.0%	182,000	144,500	161,500	161,500	161,500	161,500	161,500
Miscellaneous Revenues		42,000	41,800	97,900	125,400	113,900	116,100	108,700
Total Revenues		\$ 9,122,800	\$ 10,097,016	\$ 9,951,350	\$ 10,102,370	\$ 10,217,255	\$ 10,348,765	\$ 10,473,663
Expenditures								
<i>Administration & Finance</i>								
Salaries & Wages	2.0%	\$ 522,810	\$ 522,810	\$ 588,370	\$ 600,137	\$ 612,140	\$ 624,383	\$ 636,871
Pension & Benefits	2.0%	150,970	141,345	149,435	152,424	155,472	158,581	161,753
Professional Services	2.0%	145,515	155,075	183,080	186,742	190,477	194,287	198,173
Other Services	2.0%	86,780	82,860	88,970	90,749	92,564	94,415	96,303
Supplies	2.0%	8,710	10,490	10,490	10,700	10,914	11,132	11,355
Capital Outlay	2.0%	3,000	3,000	3,000	3,060	3,121	3,183	3,247
Other Expenses	2.0%	8,000	8,000	8,000	8,160	8,323	8,489	8,659
Comprehensive Plan Update		-	-	-	-	50,000	-	-
Total Administration & Finance		925,785	923,580	1,031,345	1,051,972	1,123,011	1,094,470	1,116,361
<i>Building Department</i>								
Salaries & Wages	2.0%	189,440	189,440	203,940	208,019	212,179	216,423	220,751
Pension & Benefits	2.0%	62,530	58,130	57,320	58,466	59,635	60,828	62,045
Professional Services	2.0%	81,480	97,980	88,920	90,698	92,512	94,362	96,249
Other Services	2.0%	13,290	11,930	11,900	12,138	12,381	12,629	12,882
Supplies	2.0%	4,550	3,650	5,350	5,457	5,566	5,677	5,791
Capital Outlay	2.0%	500	500	500	510	520	530	541
Total Building		351,790	361,630	367,930	375,288	382,793	390,449	398,259
<i>Police Department</i>								
Salaries & Wages	2.0%	2,442,290	2,480,360	2,572,730	2,624,185	2,676,669	2,730,202	2,784,806
Pension & Benefits	2.0%	1,800,160	1,799,060	1,832,550	1,869,201	1,906,585	1,944,717	1,983,611
Professional Services	2.0%	346,975	335,305	367,485	374,835	382,332	389,979	397,779
Other Services	2.0%	128,870	123,350	120,150	122,553	125,004	127,504	130,054
Supplies	2.0%	94,900	94,400	96,900	98,838	100,815	102,831	104,888
Capital Outlay	2.0%	4,000	7,500	4,000	4,080	4,162	4,245	4,330
Other Expenses	2.0%	19,000	6,000	19,000	19,380	19,768	20,163	20,566
Total Police		4,836,195	4,845,975	5,012,815	5,113,072	5,215,335	5,319,641	5,426,034
<i>Fire Department</i>								
Salaries & Wages	2.0%	705,295	748,690	779,090	794,672	810,565	826,776	843,312
Pension & Benefits	2.0%	87,375	86,695	87,975	89,735	91,530	93,361	95,228
Professional Services	2.0%	828,610	853,608	993,015	1,012,875	1,033,133	1,053,796	1,074,872
Other Services	2.0%	128,415	139,905	139,035	141,816	144,652	147,545	150,496
Supplies	2.0%	60,450	57,850	62,250	63,495	64,765	66,060	67,381
Capital Outlay	2.0%	24,875	9,375	43,100	43,962	44,841	45,738	46,653
Total Fire Department		1,835,020	1,896,123	2,104,465	2,146,555	2,189,486	2,233,276	2,277,942
<i>Public Works Department</i>								
Salaries & Wages	2.0%	506,565	505,295	586,430	598,159	610,122	622,324	634,770
Pension & Benefits	2.0%	184,145	173,445	194,130	198,013	201,973	206,012	210,132
Professional Services	2.0%	45,865	51,865	49,060	50,041	51,042	52,063	53,104
Other Services	2.0%	271,240	289,040	349,840	356,837	363,974	371,253	378,678
Supplies	2.0%	70,300	70,300	74,300	75,786	77,302	78,848	80,425
Capital Outlay	2.0%	2,000	2,000	2,000	2,040	2,081	2,123	2,165
Total Public Works		1,080,115	1,091,945	1,255,760	1,280,876	1,306,494	1,332,623	1,359,274
Total Expenditures		\$ 9,028,905	\$ 9,119,253	\$ 9,772,315	\$ 9,967,763	\$ 10,217,119	\$ 10,370,459	\$ 10,577,870

GENERAL FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Other Financing Sources/(Uses)								
Transfer from ARPA Fund		\$ -	\$ -	\$ 600,000	\$ 600,000	\$ 624,350	\$ -	\$ -
Transfer from TIF & BD Funds		-	-	24,000	24,000	24,000	24,000	24,000
Transfer to Capital Projects Fund		(350,000)	(770,600)	(1,000,000)	(500,000)	(500,000)	(500,000)	(500,000)
Transfer to Sewer Fund		-	-	-	(2,000,000)	-	-	-
Total Other Financing Sources/(Uses)		<u>\$ (350,000)</u>	<u>\$ (770,600)</u>	<u>\$ (376,000)</u>	<u>\$ (1,876,000)</u>	<u>\$ 148,350</u>	<u>\$ (476,000)</u>	<u>\$ (476,000)</u>
Fund Balance Increase/(Decrease)		\$ (256,105)	\$ 207,163	\$ (196,965)	\$ (1,741,393)	\$ 148,486	\$ (497,694)	\$ (580,207)
Beginning Fund Balance		7,355,214	7,355,214	7,562,377	7,365,412	5,624,019	5,772,505	5,274,811
Ending Fund Balance		<u>\$ 7,099,109</u>	<u>\$ 7,562,377</u>	<u>\$ 7,365,412</u>	<u>\$ 5,624,019</u>	<u>\$ 5,772,505</u>	<u>\$ 5,274,811</u>	<u>\$ 4,694,604</u>
Available Cash at Fiscal Year End¹		\$ 5,601,923	\$ 6,065,191	\$ 5,868,226	\$ 4,126,833	\$ 4,275,319	\$ 3,777,625	\$ 3,197,418
Minimum Cash Reserve Level²		\$ 2,275,200	\$ 2,523,279	\$ 2,487,338	\$ 2,525,093	\$ 2,553,814	\$ 2,586,691	\$ 2,617,916
Cash Reserves Above Minimum		\$ 3,326,723	\$ 3,541,912	\$ 3,380,889	\$ 1,601,741	\$ 1,721,505	\$ 1,190,934	\$ 579,502

1. Excludes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

WATER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Charges for Services	0.0%	\$ 4,360,000	\$ 4,699,500	\$ 4,594,500	\$ 4,594,500	\$ 4,594,500	\$ 4,594,500	\$ 4,594,500
Miscellaneous Revenues	0.0%	3,000	14,700	27,300	58,000	57,100	40,400	36,900
Total Revenues		\$ 4,363,000	\$ 4,714,200	\$ 4,621,800	\$ 4,652,500	\$ 4,651,600	\$ 4,634,900	\$ 4,631,400
Expenditures								
Salaries & Wages	2.0%	\$ 359,100	\$ 358,735	\$ 414,920	\$ 423,218	\$ 431,682	\$ 440,316	\$ 449,122
Pension & Benefits	2.0%	119,585	113,720	122,755	125,210	127,714	130,268	132,873
Professional Services	2.0%	176,825	136,165	413,680	421,954	415,393	423,701	432,175
Other Services	2.0%	265,770	258,550	289,160	294,943	300,842	306,859	312,996
Water	0.0%	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Supplies	2.0%	120,400	120,450	125,400	127,908	130,466	133,075	135,737
Other Services	2.0%	1,000	500	1,000	1,020	1,040	1,061	1,082
		3,242,680	3,188,120	3,566,915	3,594,253	3,607,137	3,635,280	3,663,985
Capital Outlay Engineering		105,000	93,800	9,000	392,000	228,000	56,000	156,000
Capital Outlay		1,254,460	992,590	44,380	1,503,020	1,924,110	1,177,200	728,390
		1,359,460	1,086,390	53,380	1,895,020	2,152,110	1,233,200	884,390
Total Expenditures		\$ 4,602,140	\$ 4,274,510	\$ 3,620,295	\$ 5,489,273	\$ 5,759,247	\$ 4,868,480	\$ 4,548,375
Net Position Increase/(Decrease)		\$ (239,140)	\$ 439,690	\$ 1,001,505	\$ (836,773)	\$ (1,107,647)	\$ (233,580)	\$ 83,025
Beginning Net Position		\$ 12,242,872	\$ 12,242,872	\$ 13,448,069	\$ 14,180,885	\$ 14,874,951	\$ 15,507,409	\$ 16,067,619
Capitalized Assets		1,359,460	1,086,390	53,380	1,895,020	2,152,110	1,233,200	884,390
Depreciation Expense		(351,093)	(320,883)	(322,069)	(364,181)	(412,005)	(439,410)	(459,063)
Ending Net Position		\$ 13,012,099	\$ 13,448,069	\$ 14,180,885	\$ 14,874,951	\$ 15,507,409	\$ 16,067,619	\$ 16,575,971
Available Cash at Fiscal Year End¹		\$ 2,959,891	\$ 3,638,721	\$ 4,640,226	\$ 3,803,453	\$ 2,695,806	\$ 2,462,226	\$ 2,545,251
Minimum Cash Reserve Level²		\$ 1,090,750	\$ 1,178,550	\$ 1,155,450	\$ 1,163,125	\$ 1,162,900	\$ 1,158,725	\$ 1,157,850
Cash Reserves Above Minimum		\$ 1,869,141	\$ 2,460,171	\$ 3,484,776	\$ 2,640,328	\$ 1,532,906	\$ 1,303,501	\$ 1,387,401

1. Cash and investment balance less payables.

2. 25% of revenues excluding grants and bond proceeds.

SEWER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Intergovernmental Revenues	0.0%	\$ -	\$ 178,000	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -
Charges for Services	0.0%	1,120,000	1,204,000	1,177,000	1,177,000	1,177,000	1,177,000	1,177,000
Miscellaneous Revenues	0.0%	500	800	7,500	12,300	12,800	10,900	8,000
Total Revenues		\$ 1,120,500	\$ 1,382,800	\$ 1,184,500	\$ 6,189,300	\$ 1,189,800	\$ 1,187,900	\$ 1,185,000
Expenditures								
Salaries & Wages	2.0%	\$ 165,720	\$ 165,720	\$ 188,800	\$ 192,576	\$ 196,428	\$ 200,357	\$ 204,364
Pension & Benefits	2.0%	51,800	49,550	53,875	54,953	56,052	57,173	58,316
Professional Services	2.0%	61,095	66,385	68,590	69,962	71,361	72,788	74,244
Other Services	2.0%	175,690	178,760	178,220	181,784	185,420	189,128	192,911
Supplies	2.0%	23,990	23,990	23,990	24,470	24,959	25,458	25,967
Other Expenses	2.0%	50,500	75,250	50,500	51,510	52,540	53,591	54,663
		528,795	559,655	563,975	575,255	586,760	598,495	610,465
Capital Outlay Engineering		34,000	34,000	34,000	34,000	34,000	34,000	34,000
Capital Outlay		237,960	415,960	222,730	10,818,660	305,500	356,410	309,070
		271,960	449,960	256,730	10,852,660	339,500	390,410	343,070
Bond Principal Payments		325,000	325,000	335,000	345,000	360,000	370,000	300,000
Bond Interest Payments		63,000	63,000	53,250	43,200	32,850	16,650	90,000
		388,000	388,000	388,250	388,200	392,850	386,650	390,000
Total Expenditures		\$ 1,188,755	\$ 1,397,615	\$ 1,208,955	\$ 11,816,115	\$ 1,319,110	\$ 1,375,555	\$ 1,343,535
Transfer from General Fund		\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -
Bond/Loan Proceeds		\$ -	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -
Net Position Increase/(Decrease)		\$ (68,255)	\$ (14,815)	\$ (24,455)	\$ (126,815)	\$ (129,310)	\$ (187,655)	\$ (158,535)
Beginning Net Position		\$ 8,286,188	\$ 8,286,188	\$ 8,782,563	\$ 9,062,767	\$ 19,601,489	\$ 19,627,135	\$ 19,640,421
Capitalized Assets		271,960	449,960	256,730	10,852,660	339,500	390,410	343,070
Depreciation Expense		(292,292)	(286,248)	(305,783)	(546,953)	(554,498)	(563,174)	(570,797)
Debt Service		347,478	347,478	353,712	359,831	369,954	373,704	300,000
Ending Net Position		\$ 8,545,079	\$ 8,782,563	\$ 9,062,767	\$ 19,601,489	\$ 19,627,135	\$ 19,640,421	\$ 19,554,158
Available Cash at Fiscal Year End¹		\$ 951,353	\$ 1,004,793	\$ 980,338	\$ 853,523	\$ 724,213	\$ 536,558	\$ 378,023
Minimum Cash Reserve Level²		\$ 280,125	\$ 301,200	\$ 296,125	\$ 297,325	\$ 297,450	\$ 296,975	\$ 296,250
Cash Reserves Above Minimum		\$ 671,228	\$ 703,593	\$ 684,213	\$ 556,198	\$ 426,763	\$ 239,583	\$ 81,773

1. Cash and investment balance less payables and bond abatement.
2. 25% of revenues excluding grants and bond proceeds.

MOTOR FUEL TAX FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
State Motor Fuel Tax	0.0%	\$ 310,000	\$ 311,000	\$ 316,000	\$ 316,000	\$ 316,000	\$ 316,000	\$ 316,000
Transportation Renewal	0.0%	223,000	228,000	238,000	238,000	238,000	238,000	238,000
State Grants	0.0%	298,300	298,305	149,150	-	-	-	-
Miscellaneous Revenue	0.0%	500	1,000	13,200	20,100	20,400	16,500	12,500
Total Revenues		\$ 831,800	\$ 838,305	\$ 716,350	\$ 574,100	\$ 574,400	\$ 570,500	\$ 566,500
Expenditures								
Professional Services		\$ 167,000	\$ 162,000	\$ 58,000	\$ 85,000	\$ 85,000	\$ 5,000	\$ 5,000
Services	2.0%	299,000	277,000	247,000	251,940	256,979	262,119	267,361
Supplies	2.0%	110,000	110,000	110,000	112,200	114,444	116,733	119,068
Capital Outlay		450,630	207,000	450,000	375,000	375,000	455,000	455,000
Total Expenditures		\$ 1,026,630	\$ 756,000	\$ 865,000	\$ 824,140	\$ 831,423	\$ 838,852	\$ 846,429
Fund Balance Increase/(Decrease)		\$ (194,830)	\$ 82,305	\$ (148,650)	\$ (250,040)	\$ (257,023)	\$ (268,352)	\$ (279,929)
Beginning Fund Balance		\$ 1,721,135	\$ 1,721,135	\$ 1,803,440	\$ 1,654,790	\$ 1,404,750	\$ 1,147,727	\$ 879,375
Ending Fund Balance		\$ 1,526,305	\$ 1,803,440	\$ 1,654,790	\$ 1,404,750	\$ 1,147,727	\$ 879,375	\$ 599,446
Available Cash at Fiscal Year End¹		\$ 1,481,572	\$ 1,758,707	\$ 1,610,057	\$ 1,360,017	\$ 1,102,994	\$ 834,642	\$ 554,713
Minimum Cash Reserve Level²		\$ 133,375	\$ 135,000	\$ 141,800	\$ 143,525	\$ 143,600	\$ 142,625	\$ 141,625
Cash Reserves Above Minimum		\$ 1,348,197	\$ 1,623,707	\$ 1,468,257	\$ 1,216,492	\$ 959,394	\$ 692,017	\$ 413,088

1. Excludes receivables and deposits as of year end.
 2. 25% of revenues excluding grants and bond proceeds.

ARPA FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET <u>YEAR 0</u>	FY 21/22 PROJECTED <u>YEAR 0</u>	FY 22/23 BUDGET <u>YEAR1</u>	FY 23/24 BUDGET <u>YEAR 2</u>	FY 24/25 BUDGET <u>YEAR 3</u>	FY 25/26 BUDGET <u>YEAR 4</u>	FY 26/27 BUDGET <u>YEAR 5</u>
Revenues								
Grants		\$ -	\$ 896,662	\$ 896,600	\$ -	\$ -	\$ -	\$ -
Interest		-	188	6,700	15,000	9,200	-	-
Total Revenues		\$ -	\$ 896,850	\$ 903,300	\$ 15,000	\$ 9,200	\$ -	\$ -
Other Financing Sources/(Uses)								
Transfer to General Fund		-	-	(600,000)	(600,000)	(624,350)	-	-
Total Other Financing Sources/(Uses)		\$ -	\$ -	\$ (600,000)	\$ (600,000)	\$ (624,350)	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ -	\$ 896,850	\$ 303,300	\$ (585,000)	\$ (615,150)	\$ -	\$ -
Beginning Fund Balance		-	-	896,850	1,200,150	615,150	-	-
Ending Fund Balance		\$ -	\$ 896,850	\$ 1,200,150	\$ 615,150	\$ -	\$ -	\$ -

RISK MANAGEMENT FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues / Inflows								
Charges for Service	2.0%	\$ 172,000	\$ 172,000	\$ 148,000	\$ 150,960	\$ 153,979	\$ 157,059	\$ 160,200
Miscellaneous Revenue	0.0%	60,200	80,100	81,700	80,000	80,000	80,000	80,000
Total Revenues / Inflows		\$ 232,200	\$ 252,100	\$ 229,700	\$ 230,960	\$ 233,979	\$ 237,059	\$ 240,200
Expenditures								
Professional Services	2.0%	\$ 215,000	\$ 209,690	\$ 215,000	\$ 219,300	\$ 223,686	\$ 228,160	\$ 232,723
Other Services	2.0%	25,000	30,000	26,000	26,520	27,050	27,591	28,143
Supplies	2.0%	20,000	5,000	-	-	-	-	-
Capital Outlay		-	15,000	15,000	15,000	15,000	15,000	15,000
Total Expenditures		\$ 260,000	\$ 259,690	\$ 256,000	\$ 260,820	\$ 265,736	\$ 270,751	\$ 275,866
Fund Balance Increase/(Decrease)		\$ (27,800)	\$ (7,590)	\$ (26,300)	\$ (29,860)	\$ (31,757)	\$ (33,692)	\$ (35,666)
Beginning Fund Balance		\$ 1,486,568	\$ 1,486,568	\$ 1,478,978	\$ 1,452,678	\$ 1,422,818	\$ 1,391,061	\$ 1,357,369
Ending Fund Balance		\$ 1,458,768	\$ 1,478,978	\$ 1,452,678	\$ 1,422,818	\$ 1,391,061	\$ 1,357,369	\$ 1,321,703
Available Cash at Fiscal Year End¹		\$ 200,640	\$ 220,850	\$ 194,550	\$ 164,690	\$ 132,933	\$ 99,241	\$ 63,575
Minimum Cash Reserve Level²		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Cash Reserves Above Minimum		\$ 150,640	\$ 170,850	\$ 144,550	\$ 114,690	\$ 82,933	\$ 49,241	\$ 13,575

1. Cash and investment balance less payables and bond abatement.

2. Minimum standard for the Risk Management Fund will be set based on deductible level.

CAPITAL PROJECTS FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Grants		\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue		1,000	13,120	13,200	13,200	13,200	13,200	13,200
Total Revenues		\$ 1,000	\$ 213,120	\$ 13,200	\$ 13,200	\$ 13,200	\$ 13,200	\$ 13,200
Expenditures								
Engineering		\$ -	\$ 420,600	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Vehicles & Equipment		-	14,000	-	-	-	-	-
Information Technology Equipment		68,000	68,000	52,800	25,600	39,370	46,470	36,000
Building Vehicles & Equipment		-	-	-	-	-	-	-
Police Vehicles & Equipment		65,000	65,000	152,100	80,000	80,000	80,000	80,000
Fire Vehicles & Equipment		57,000	57,000	780,000	40,000	40,000	85,000	325,000
Street Resurfacing		-	200,000	-	-	-	-	-
Buildings & Grounds		56,760	41,760	102,000	45,000	35,000	-	31,200
PW Vehicles & Equipment		133,000	143,900	-	143,900	-	304,000	-
Total Expenditures		\$ 379,760	\$ 1,010,260	\$ 1,086,900	\$ 334,500	\$ 194,370	\$ 515,470	\$ 472,200
Other Financing Sources/(Uses)								
Transfer from General Fund		\$ 350,000	\$ 770,600	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Total Other Financing Sources		\$ 350,000	\$ 770,600	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Fund Balance Increase/(Decrease)		\$ (28,760)	\$ (26,540)	\$ (73,700)	\$ 178,700	\$ 318,830	\$ (2,270)	\$ 41,000
Beginning Fund Balance		\$ 458,174	\$ 458,174	\$ 431,634	\$ 357,934	\$ 536,634	\$ 855,464	\$ 853,194
Ending Fund Balance		\$ 429,414	\$ 431,634	\$ 357,934	\$ 536,634	\$ 855,464	\$ 853,194	\$ 894,194
Assigned for Fire Pumper Truck		(400,000)	(400,000)	-	-	-	-	-
Assigned for Fire Rescue Truck		-	-	-	(130,000)	(260,000)	(390,000)	(520,000)
Available Cash at Fiscal Year End		\$ 29,414	\$ 31,634	\$ 357,934	\$ 406,634	\$ 595,464	\$ 463,194	\$ 374,194

ROAD BOND FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET <u>YEAR 0</u>	FY 21/22 PROJECTED <u>YEAR 0</u>	FY 22/23 BUDGET <u>YEAR1</u>	FY 23/24 BUDGET <u>YEAR 2</u>	FY 24/25 BUDGET <u>YEAR 3</u>	FY 25/26 BUDGET <u>YEAR 4</u>	FY 26/27 BUDGET <u>YEAR 5</u>
Revenues								
Interest on Investments		\$ -	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -
Grants		-	-	-	-	-	-	-
Total Revenues		\$ -	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
Professional Services		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Street Resurfacing		70,000	89,500	-	-	-	-	-
Total Expenditures		\$ 70,000	\$ 89,500	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ (70,000)	\$ (89,484)	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		\$ 89,484	\$ 89,484	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance		\$ 19,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET <u>YEAR 0</u>	FY 21/22 PROJECTED <u>YEAR 0</u>	FY 22/23 BUDGET <u>YEAR1</u>	FY 23/24 BUDGET <u>YEAR 2</u>	FY 24/25 BUDGET <u>YEAR 3</u>	FY 25/26 BUDGET <u>YEAR 4</u>	FY 26/27 BUDGET <u>YEAR 5</u>
Revenues								
Property Tax		\$ 1,256,500	\$ 1,259,370	\$ 1,265,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
Interest on Investments		100	30	5,500	9,400	11,500	11,700	11,900
Total Revenues		\$ 1,256,600	\$ 1,259,400	\$ 1,270,500	\$ 1,259,400	\$ 1,261,500	\$ 1,261,700	\$ 1,261,900
Expenditures								
Miscellaneous Services		\$ 1,000	\$ 475	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Interest Payments		316,250	316,250	269,750	221,000	169,750	116,000	59,500
Principal Payments		930,000	930,000	975,000	1,025,000	1,075,000	1,130,000	1,190,000
Total Expenditures		\$ 1,247,250	\$ 1,246,725	\$ 1,245,750	\$ 1,247,000	\$ 1,245,750	\$ 1,247,000	\$ 1,250,500
Fund Balance Increase/(Decrease)		\$ 9,350	\$ 12,675	\$ 24,750	\$ 12,400	\$ 15,750	\$ 14,700	\$ 11,400
Beginning Fund Balance		714,324	714,324	726,999	751,749	764,149	779,899	794,599
Ending Fund Balance		\$ 723,674	\$ 726,999	\$ 751,749	\$ 764,149	\$ 779,899	\$ 794,599	\$ 805,999

VILLAGE MARKET TAX INCREMENT FINANCING FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Property Tax	2.0%	\$ 212,000	\$ 475,600	\$ 390,000	\$ 397,800	\$ 405,756	\$ 413,871	\$ 422,148
Interest on Investments		1,000	400	8,400	14,200	18,800	20,700	22,700
Total Revenues		\$ 213,000	\$ 476,000	\$ 398,400	\$ 412,000	\$ 424,556	\$ 434,571	\$ 444,848
Expenditures								
Professional Services		\$ 12,500	\$ 16,200	\$ 147,500	40,000	40,000	40,000	40,000
Other Services		-	188	-	-	-	-	-
Capital Outlay		75,000	50,000	200,000	200,000	200,000	200,000	200,000
Other Expenses		25,000	25,000	25,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 112,500	\$ 91,388	\$ 372,500	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ (7,500)	\$ (7,500)	\$ (7,500)	\$ (7,500)	\$ (7,500)
Fund Balance Increase/(Decrease)		\$ 100,500	\$ 384,612	\$ 18,400	\$ 114,500	\$ 127,056	\$ 137,071	\$ 147,348
Beginning Fund Balance		734,688	734,688	1,119,300	1,137,700	1,252,200	1,379,256	1,516,327
Ending Fund Balance		\$ 835,188	\$ 1,119,300	\$ 1,137,700	\$ 1,252,200	\$ 1,379,256	\$ 1,516,327	\$ 1,663,675

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET <u>YEAR 0</u>	FY 21/22 PROJECTED <u>YEAR 0</u>	FY 22/23 BUDGET <u>YEAR 1</u>	FY 23/24 BUDGET <u>YEAR 2</u>	FY 24/25 BUDGET <u>YEAR 3</u>	FY 25/26 BUDGET <u>YEAR 4</u>	FY 26/27 BUDGET <u>YEAR 5</u>
Revenues								
Property Tax	2.0%	\$ 235,000	\$ 530,000	\$ 420,000	\$ 428,400	\$ 436,968	\$ 445,707	\$ 454,621
Interest on Investments		1,000	400	8,200	17,800	25,100	30,900	37,000
Total Revenues		\$ 236,000	\$ 530,400	\$ 428,200	\$ 446,200	\$ 462,068	\$ 476,607	\$ 491,621
Expenditures								
Professional Services		\$ 22,500	\$ 11,325	\$ 17,500	145,500	20,500	20,500	20,500
Other Services		-	188	-	-	-	-	-
Capital Outlay		38,000	42,502	30,000	-	-	-	-
Other Expenses		20,000	9,715	50,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 80,500	\$ 63,730	\$ 97,500	\$ 195,500	\$ 70,500	\$ 70,500	\$ 70,500
Other Financing Sources/(Uses)		\$ -	\$ -	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)
Fund Balance Increase/(Decrease)		\$ 155,500	\$ 466,670	\$ 328,200	\$ 248,200	\$ 389,068	\$ 403,607	\$ 418,621
Beginning Fund Balance		\$ 629,401	\$ 629,401	\$ 1,096,071	\$ 1,424,271	\$ 1,672,471	\$ 2,061,539	\$ 2,465,146
Ending Fund Balance		\$ 784,901	\$ 1,096,071	\$ 1,424,271	\$ 1,672,471	\$ 2,061,539	\$ 2,465,146	\$ 2,883,767

VILLAGE MARKET BUSINESS DISTRICT FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 110,000	\$ 120,000	\$ 120,000	\$ 122,400	\$ 124,848	\$ 127,345	\$ 129,892
Interest on Investments		1,000	150	3,600	7,300	9,900	11,100	12,300
Total Revenues		\$ 111,000	\$ 120,150	\$ 123,600	\$ 129,700	\$ 134,748	\$ 138,445	\$ 142,192
Expenditures								
Professional Services		\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital Outlay		-	3,692	20,000	20,000	20,000	20,000	20,000
Other Expenses		-	-	25,000	25,000	25,000	25,000	25,000
Total Expenditures		\$ 5,000	\$ 3,692	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)
Fund Balance Increase/(Decrease)		\$ 106,000	\$ 116,458	\$ 68,600	\$ 74,700	\$ 79,748	\$ 83,445	\$ 87,192
Beginning Fund Balance		\$ 398,518	\$ 398,518	\$ 514,976	\$ 583,576	\$ 658,276	\$ 738,024	\$ 821,469
Ending Fund Balance		\$ 504,518	\$ 514,976	\$ 583,576	\$ 658,276	\$ 738,024	\$ 821,469	\$ 908,661

31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 50,000	\$ 58,000	\$ 65,000	\$ 66,300	\$ 67,600	\$ 69,000	\$ 70,400
Interest on Investments		300	70	1,400	3,200	4,000	5,000	6,000
Total Revenues		\$ 50,300	\$ 58,070	\$ 66,400	\$ 69,500	\$ 71,600	\$ 74,000	\$ 76,400
Expenditures								
Professional Services		\$ 5,000	\$ -	\$ 5,000	\$ 55,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital Outlay		5,200	33,432	-	-	-	-	-
Total Expenditures		\$ 10,200	\$ 33,432	\$ 5,000	\$ 55,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)
Fund Balance Increase/(Decrease)		\$ 40,100	\$ 24,638	\$ 59,400	\$ 12,500	\$ 64,600	\$ 67,000	\$ 69,400
Beginning Fund Balance		\$ 173,027	\$ 173,027	\$ 197,665	\$ 257,065	\$ 269,565	\$ 334,165	\$ 401,165
Ending Fund Balance		\$ 213,127	\$ 197,665	\$ 257,065	\$ 269,565	\$ 334,165	\$ 401,165	\$ 470,565

31ST / MAPLE DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 20,000	\$ 25,000	\$ 25,000	\$ 25,500	\$ 26,000	\$ 26,500	\$ 27,000
Interest on Investments		100	30	700	1,500	1,300	1,600	1,900
Total Revenues		\$ 20,100	\$ 25,030	\$ 25,700	\$ 27,000	\$ 27,300	\$ 28,100	\$ 28,900
Expenditures								
Professional Services		\$ 5,000	\$ -	\$ 5,000	\$ 55,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Services		-	-	-	-	-	-	-
Total Expenditures		\$ 5,000	\$ -	\$ 5,000	\$ 55,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)	\$ (2,000)
Fund Balance Increase/(Decrease)		\$ 15,100	\$ 25,030	\$ 18,700	\$ (30,000)	\$ 20,300	\$ 21,100	\$ 21,900
Beginning Fund Balance		\$ 73,833	\$ 73,833	\$ 98,863	\$ 117,563	\$ 87,563	\$ 107,863	\$ 128,963
Ending Fund Balance		\$ 88,933	\$ 98,863	\$ 117,563	\$ 87,563	\$ 107,863	\$ 128,963	\$ 150,863

31ST / BARNSDALE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 150,000	\$ 225,000	\$ 230,000	\$ 234,600	\$ 239,300	\$ 244,100	\$ 249,000
Interest on Investments		\$ 500	\$ 150	\$ 3,500	8,600	13,100	16,000	19,000
Total Revenues		\$ 150,500	\$ 225,150	\$ 233,500	\$ 243,200	\$ 252,400	\$ 260,100	\$ 268,000
Expenditures								
Professional Services		\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital Outlay		-	5,087	-	-	-	-	-
Other Expenses		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Expenditures		\$ 55,000	\$ 55,087	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Other Financing Sources/(Uses)		\$ -	\$ -	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)
Fund Balance Increase/(Decrease)		\$ 95,500	\$ 170,063	\$ 173,500	\$ 183,200	\$ 192,400	\$ 200,100	\$ 208,000
Beginning Fund Balance		\$ 347,966	\$ 347,966	\$ 518,029	\$ 691,529	\$ 874,729	\$ 1,067,129	\$ 1,267,229
Ending Fund Balance		\$ 443,466	\$ 518,029	\$ 691,529	\$ 874,729	\$ 1,067,129	\$ 1,267,229	\$ 1,475,229

SECTION II: CAPITAL EXPENDITURES

Section II includes schedules listing the proposed capital expenditures for the next five years by category and by fund. Some of the larger or more significant projects planned for each year are highlighted below.

HIGHLIGHTS

Year 1 – FY 2022/23

- 26th Street Resurfacing
- Village Market Streetscape
- New Police Investigations Vehicle
- Police Camera Systems
- Fire Pumper Truck Replacement
- Fire SCBA Replacement
- Village Hall Improvements

Year 2 – FY 2023/24

- Park Road Water Main Replacement (Ogden to Harding)
- Central Storm Sewer Project
- Police Body Cameras
- Public Works Director and Mechanic Trucks
- Public Works Skid Steer Replacement

Year 3 – FY 2024/25

- Robinhood Lane Water Main Replacement (31st to 26th)
- Police Office Improvements
- Fire Air Compressor Replacement

Year 4 – FY 2025/26

- 31st Street Water Main Replacement (Barnsdale to Kemman)
- Fire Monitor-Defibrillator Replacement
- Public Works Dump Truck Replacement

Year 5 – FY 2026/27

- 29th Street Water Main Replacement (La Grange Road to Woodside)
- Homestead Road Water Main Replacement (700-800 blocks)
- Ambulance Replacement
- Public Works Dump Trucks Replacement

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Streets								
Green Intersection Engineering	82,000	81,000	-	-	-	-	-	-
Meadowcrest & Woodside Engineering	80,000	76,000	-	-	-	-	-	-
26th Street Engineering	-	-	53,000	-	-	-	-	53,000
Resurfacing Engineering	-	-	-	55,000	55,000	55,000	55,000	220,000
Green Intersection Construction	271,630	128,000	50,000	-	-	-	-	50,000
Meadowcrest & Woodside Resurface	200,000	324,000	-	-	-	-	-	-
26th Street Resurface	-	-	350,000	-	-	-	-	350,000
Resurfacing	-	-	-	350,000	350,000	350,000	350,000	1,400,000
Sidewalks	49,000	44,500	50,000	50,000	50,000	50,000	50,000	250,000
Homestead Street Light Engineering	5,000	5,000	-	-	-	-	-	-
Homestead Street Lighting	75,000	50,000	-	-	-	-	-	-
Meadowcrest Streetscape	5,200	31,090	-	-	-	-	-	-
Village Market Streetscape Plan	-	-	100,000	-	-	-	-	100,000
Village Market Streetscape Engineering	-	-	40,000	40,000	40,000	40,000	40,000	200,000
Village Market Streetscape	-	-	200,000	200,000	200,000	200,000	200,000	1,000,000
31st/Barnsdale Streetscape Plan	-	-	-	125,000	-	-	-	125,000
31st/La Grange Streetscape Plan	-	-	-	50,000	-	-	-	50,000
31st/Maple Streetscape Plan	-	-	-	50,000	-	-	-	50,000
31st Street Lightpole Power Update	-	-	30,000	-	-	-	-	30,000
Banners	-	11,120	-	-	-	-	-	-
Digital Speed Signs	-	-	30,000	-	-	-	-	30,000
Sub-Total	767,830	750,710	903,000	920,000	695,000	695,000	695,000	3,908,000
Water System								
31st Street Engineering	-	-	-	95,000	95,000	-	-	190,000
La Grange Road Engineering	80,000	73,800	4,000	-	-	-	-	4,000
Green Intersection Engineering	25,000	20,000	5,000	-	-	-	-	5,000
Park Ave Engineering	-	-	-	145,000	-	-	-	145,000
Robinhood Engineering	-	-	-	152,000	133,000	-	-	285,000
29th Street Engineering	-	-	-	-	-	16,000	16,000	32,000
Alima Terrace Engineering	-	-	-	-	-	-	100,000	100,000
Homestead Engineering	-	-	-	-	-	40,000	40,000	80,000
La Grange Road Main Replacement	980,000	715,000	-	-	-	-	-	-
Green Intersection Main Replacement	125,000	125,000	-	-	-	-	-	-
Park Ave Main Replacement	-	-	-	1,435,000	-	-	-	1,435,000
Robinhood Main Replacement	-	-	-	-	1,900,000	-	-	1,900,000
31st Street Replacement	-	-	-	-	-	1,000,000	-	1,000,000
29th Street Main Replacement	-	-	-	-	-	-	200,000	200,000
Homestead Main Replacement	-	-	-	-	-	-	500,000	500,000
Alima Terrace Main Replacement	-	-	-	-	-	-	-	-
31st Alley Water Main Engineering	5,000	5,125	-	-	-	-	-	-
31st Alley Water Main	38,000	42,502	-	-	-	-	-	-
Water Meters	66,000	66,000	16,000	16,000	16,000	16,000	16,000	80,000
Sub-Total	1,319,000	1,047,427	25,000	1,843,000	2,144,000	1,072,000	872,000	5,956,000
Sewer System								
Sewer System Engineering	34,000	34,000	34,000	34,000	34,000	34,000	34,000	170,000
Sewer Point Repairs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Lining	100,000	100,000	100,000	200,000	200,000	200,000	200,000	900,000
Central Storm Sewer Project	-	-	-	10,500,000	-	-	-	10,500,000
Green Intersection Construction	-	178,000	-	-	-	-	-	-
Stormwater Engineering	-	420,600	-	-	-	-	-	-
Sub-Total	234,000	832,600	234,000	10,834,000	334,000	334,000	334,000	12,070,000
Public Buildings & Grounds								
Village Hall Lighting	22,000	22,000	-	-	-	-	-	-
Server Room Security	15,600	15,600	-	-	-	-	-	-
Village Hall Improvements	-	-	100,000	-	-	-	-	100,000
Fire Alarm System Replacement	-	-	-	-	-	-	40,000	40,000
Fire Station 1 Overhead Door	15,000	-	15,000	-	-	-	-	15,000
Fire Station 2 Roof Replacement	-	-	-	45,000	-	-	-	45,000
Police Offices Remodel	-	-	-	-	35,000	-	-	35,000
Sub-Total	52,600	37,600	115,000	45,000	35,000	-	40,000	235,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Administration & Finance Equipment								
Leightronix Replacement	-	14,000	-	-	-	-	-	-
Sub-Total	-	14,000	-	-	-	-	-	-
Police Vehicles & Equipment								
Police Patrol Vehicle	45,000	45,000	45,000	45,000	45,000	45,000	45,000	225,000
Police Investigations vehicle	-	-	38,500	-	-	-	-	38,500
Police Mobile Data Terminals	20,000	20,000	-	-	-	-	-	-
Police Lockup and Sally Port Cameras	-	-	20,600	-	-	-	-	20,600
Police Intersection Cameras	-	-	38,000	-	-	-	-	38,000
Police Body Cameras	-	-	-	35,000	35,000	35,000	35,000	140,000
Sub-Total	65,000	65,000	142,100	80,000	80,000	80,000	80,000	462,100
Fire Vehicles & Equipment								
Fire Chief Vehicle	45,000	45,000	-	-	-	-	-	-
Fire Mobile Data Terminals	12,000	12,000	-	-	-	-	-	-
Fire Engine (Pumper) Replacement	-	-	600,000	-	-	-	-	600,000
Fire Prevention Vehicle	-	-	-	40,000	-	-	-	40,000
Fire Ambulance Replacement	-	-	-	-	-	-	325,000	325,000
Fire SCBA Replacement	-	-	180,000	-	-	-	-	180,000
Fire Air Compressor Replacement	-	-	-	-	40,000	-	-	40,000
Fire Monitor-Defibrillator Replacement	-	-	-	-	-	85,000	-	85,000
Sub-Total	57,000	57,000	780,000	40,000	40,000	85,000	325,000	1,270,000
Public Works Vehicles & Equipment								
Public Works Plow Blade	13,000	13,000	-	-	-	-	-	-
Public Works Front End Loader	200,000	214,030	-	-	-	-	-	-
Public Works Skid Steer	-	-	-	58,000	-	-	-	58,000
Public Works Director Truck	-	-	-	49,500	-	-	-	49,500
Public Works Mechanic Truck	-	-	-	49,500	-	-	-	49,500
Public Works Dump Truck (2)	-	-	-	-	-	506,000	-	506,000
Public Works Camera System	18,000	18,000	18,000	-	-	-	-	18,000
Public Works Salt Retrofit	-	-	-	50,000	-	-	-	50,000
Sub-Total	231,000	245,030	18,000	207,000	-	506,000	-	731,000
Building Vehicles & Equipment								
Building Vehicle Replacement	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-
Information Technology								
ERP Software Replacement	10,000	10,000	-	-	-	-	-	-
Phone System Replacement	56,500	56,500	-	-	-	-	-	-
UPS Replacements	-	-	-	7,600	-	-	-	7,600
Village Server Replacement	-	-	44,630	-	-	-	-	44,630
ERP Server Replacement	-	-	-	-	27,400	-	-	27,400
Email Server Replacement	-	-	-	-	-	36,500	-	36,500
Network Equipment Replacement	-	-	-	-	-	-	23,080	23,080
Computer Replacement	27,500	27,500	26,700	24,000	24,000	24,000	24,000	122,700
Sub-Total	94,000	94,000	71,330	31,600	51,400	60,500	47,080	261,910
Miscellaneous								
Office and Other Equipment	35,955	23,955	54,180	55,232	56,305	57,399	58,516	281,632
Sub-Total	35,955	23,955	54,180	55,232	56,305	57,399	58,516	281,632
TOTAL	2,856,385	3,167,322	2,342,610	14,055,832	3,435,705	2,889,899	2,451,596	25,175,642

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
General Fund								
Office & Other Equipment	34,375	22,375	52,600	53,652	54,725	55,819	56,936	273,732
Sub-Total	34,375	22,375	52,600	53,652	54,725	55,819	56,936	273,732
Water Fund								
31st Street Engineering			-	95,000	95,000	-	-	190,000
La Grange Road Engineering	80,000	73,800	4,000	-	-	-	-	4,000
Green Intersection Engineering	25,000	20,000	5,000	-	-	-	-	5,000
Park Ave Engineering	-	-	-	145,000	-	-	-	145,000
Robinhood Engineering	-	-	-	152,000	133,000	-	-	285,000
29th Street Engineering	-	-	-	-	-	16,000	16,000	32,000
Alima Terrace Engineering	-	-	-	-	-	-	100,000	100,000
Homestead Engineering	-	-	-	-	-	40,000	40,000	80,000
La Grange Road Main Replacement	980,000	715,000	-	-	-	-	-	-
Green Intersection Main Replacement	125,000	125,000	-	-	-	-	-	-
Park Ave Main Replacement	-	-	-	1,435,000	-	-	-	1,435,000
Robinhood Main Replacement	-	-	-	-	1,900,000	-	-	1,900,000
31st Street Main Replacement	-	-	-	-	-	1,000,000	-	1,000,000
29th Street Main Replacement	-	-	-	-	-	-	200,000	200,000
Homestead Main Replacement	-	-	-	-	-	-	500,000	500,000
Alima Terrace Main Replacement	-	-	-	-	-	-	-	-
Public Works HVAC Improvements	-	-	-	-	-	-	-	-
Public Works Camera System	4,500	4,500	4,500	-	-	-	-	4,500
Water Garage Doors	-	-	-	-	-	-	-	-
Office Equipment (PW)	500	500	500	500	500	500	500	2,500
Public Works Backhoe	-	-	-	-	-	-	-	-
Public Works Front End Loader	60,000	63,130	-	-	-	-	-	-
Public Works Skid Steer	-	-	-	17,500	-	-	-	17,500
Public Works Director Truck	-	-	-	14,850	-	-	-	14,850
Public Works Mechanic Truck	-	-	-	14,850	-	-	-	14,850
Public Works Dump Truck (2)	-	-	-	-	-	152,000	-	152,000
Water Meters	66,000	66,000	16,000	16,000	16,000	16,000	16,000	80,000
Computer Replacement (PW)	3,500	3,500	2,700	1,000	1,000	1,000	1,000	6,700
Village Hall HVAC Improvements	-	-	-	-	-	-	-	-
Village Hall Lighting	2,640	2,640	-	-	-	-	-	-
Village Hall Improvements	-	-	12,000	-	-	-	-	12,000
Fire Alarm System Replacement	-	-	-	-	-	-	4,800	4,800
Office Equipment (Admin)	320	320	320	320	320	320	320	1,600
Phone System Replacement	9,000	9,000	-	-	-	-	-	-
UPS Replacements	-	-	-	-	-	-	-	-
Village Hall Server Replacement	-	-	5,360	-	-	-	-	5,360
ERP Server Replacement	-	-	-	-	3,290	-	-	3,290
Email Server Replacement	-	-	-	-	-	4,380	-	4,380
Network Equipment Replacement	-	-	-	-	-	-	2,770	2,770
Computer Replacement (Admin)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Sub-Total	1,359,460	1,086,390	53,380	1,895,020	2,152,110	1,233,200	884,390	6,218,100
Sewer Fund								
Sewer System Engineering	34,000	34,000	34,000	34,000	34,000	34,000	34,000	170,000
Sewer Point Repairs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Lining	100,000	100,000	100,000	200,000	200,000	200,000	200,000	900,000
Central Storm Sewer Project	-	-	-	10,500,000	-	-	-	10,500,000
Green Intersection Construction	-	178,000	-	-	-	-	-	-
Public Works Front End Loader	20,000	20,000	-	-	-	-	-	-
Public Works Skid Steer	-	-	-	6,000	-	-	-	6,000
Public Works Director Truck	-	-	-	4,950	-	-	-	4,950
Public Works Mechanic Truck	-	-	-	4,950	-	-	-	4,950
Public Works Dump Truck (2)	-	-	-	-	-	50,000	-	50,000
Public Works Camera System	4,500	4,500	4,500	-	-	-	-	4,500
Office Equipment (PW)	500	500	500	500	500	500	500	2,500
Computer Replacement (PW)	1,000	1,000	1,000	-	-	-	-	1,000
Office Equipment (Admin)	260	260	260	260	260	260	260	1,300
Village Hall Lighting	2,200	2,200	-	-	-	-	-	-
Village Hall Improvements	-	-	10,000	-	-	-	-	10,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Fire Alarm System Replacement	-	-	-	-	-	-	4,000	4,000
Phone System Replacement	7,500	7,500	-	-	-	-	-	-
UPS Replacements	-	-	-	-	-	-	-	-
Village Hall Server Replacement	-	-	4,470	-	-	-	-	4,470
ERP Server Replacement	-	-	-	-	2,740	-	-	2,740
Email Server Replacement	-	-	-	-	-	3,650	-	3,650
Network Equipment Replacement	-	-	-	-	-	-	2,310	2,310
Computer Replacement (Admin)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Sub-Total	271,960	449,960	256,730	10,852,660	339,500	390,410	343,070	12,182,370

Motor Fuel Tax Fund								
Green Intersection Engineering	82,000	81,000	-	-	-	-	-	-
Meadowcrest & Woodside Engineering	80,000	76,000	-	-	-	-	-	-
26th Street Engineering	-	-	53,000	-	-	-	-	53,000
Resurfacing Engineering	-	-	-	55,000	55,000	55,000	55,000	220,000
Green Intersection Construction	271,630	128,000	50,000	-	-	-	-	50,000
Meadowcrest & Woodside Resurface	130,000	34,500	-	-	-	-	-	-
26th Street Resurface	-	-	350,000	-	-	-	-	350,000
Resurfacing	-	-	-	350,000	350,000	350,000	350,000	1,400,000
Sidewalks	49,000	44,500	50,000	50,000	50,000	50,000	50,000	250,000
Sub-Total	612,630	364,000	503,000	455,000	455,000	455,000	455,000	2,323,000

Capital Projects Fund								
Stormwater Engineering	-	420,600	-	-	-	-	-	-
Meadowcrest & Woodside Resurface	-	200,000	-	-	-	-	-	-
Village Hall Lighting	17,160	17,160	-	-	-	-	-	-
Server Room Security	15,600	15,600	-	-	-	-	-	-
Village Hall Improvements	-	-	78,000	-	-	-	-	78,000
Fire Alarm System Replacement	-	-	-	-	-	-	31,200	31,200
Public Works Camera System	9,000	9,000	9,000	-	-	-	-	9,000
Fire Station 1 Overhead Door	15,000	-	15,000	-	-	-	-	15,000
Fire Station 2 Roof Replacement	-	-	-	45,000	-	-	-	45,000
Police Offices Remodel	-	-	-	-	35,000	-	-	35,000
Building Vehicle Replacement	-	-	-	-	-	-	-	-
Police Patrol Vehicle	45,000	45,000	45,000	45,000	45,000	45,000	45,000	225,000
Police Investigations vehicle	-	-	38,500	-	-	-	-	38,500
Police Mobile Data Terminals	20,000	20,000	-	-	-	-	-	-
Police Lockup and Sally Port Cameras	-	-	20,600	-	-	-	-	20,600
Police Intersection Cameras	-	-	38,000	-	-	-	-	38,000
Police Digital Speed Sign	-	-	10,000	-	-	-	-	10,000
Police Body Cameras	-	-	-	35,000	35,000	35,000	35,000	140,000
Fire Chief Vehicle	45,000	45,000	-	-	-	-	-	-
Fire Mobile Data Terminals	12,000	12,000	-	-	-	-	-	-
Fire Engine (Pumper) Replacement	-	-	600,000	-	-	-	-	600,000
Fire Prevention Vehicle	-	-	-	40,000	-	-	-	40,000
Fire Ambulance Replacement	-	-	-	-	-	-	325,000	325,000
Fire SCBA Replacement	-	-	180,000	-	-	-	-	180,000
Fire Air Compressor Replacement	-	-	-	-	40,000	-	-	40,000
Fire Monitor-Defibrillator Replacement	-	-	-	-	-	85,000	-	85,000
Public Works Plow Blade	13,000	13,000	-	-	-	-	-	-
Public Works Front End Loader	120,000	130,900	-	-	-	-	-	-
Public Works Skid Steer	-	-	-	34,500	-	-	-	34,500
Public Works Director Truck	-	-	-	29,700	-	-	-	29,700
Public Works Mechanic Truck	-	-	-	29,700	-	-	-	29,700
Public Works Dump Truck (2)	-	-	-	-	-	304,000	-	304,000
Public Works Salt Retrofit	-	-	-	50,000	-	-	-	50,000
Leightronix Replacement	-	14,000	-	-	-	-	-	-
ERP Software Replacement	10,000	10,000	-	-	-	-	-	-
Phone System Replacement	40,000	40,000	-	-	-	-	-	-
UPS Replacements	-	-	-	7,600	-	-	-	7,600
Village Server Replacement	-	-	34,800	-	-	-	-	34,800
ERP Server Replacement	-	-	-	-	21,370	-	-	21,370

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 21/22 BUDGET YEAR 0	FY 21/22 PROJECTED YEAR 0	FY 22/23 BUDGET YEAR1	FY 23/24 BUDGET YEAR 2	FY 24/25 BUDGET YEAR 3	FY 25/26 BUDGET YEAR 4	FY 26/27 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Email Server Replacement	-	-	-	-	-	28,470	-	28,470
Network Equipment Replacement	-	-	-	-	-	-	18,000	18,000
Computer Replacement	18,000	18,000	18,000	18,000	18,000	18,000	18,000	90,000
Sub-Total	379,760	1,010,260	1,086,900	334,500	194,370	515,470	472,200	2,603,440
Road Bond Fund								
Meadowcrest & Woodside Resurface	70,000	89,500	-	-	-	-	-	-
Sub-Total	70,000	89,500	-	-	-	-	-	-
Tax Increment Financing Funds								
Homestead Street Light Engineering	5,000	5,000	-	-	-	-	-	-
Homestead Street Lighting	75,000	50,000	-	-	-	-	-	-
31st Alley Water Main Engineering	5,000	5,125	-	-	-	-	-	-
31st Alley Water Main	38,000	42,502	-	-	-	-	-	-
Village Market Streetscape Plan	-	-	100,000	-	-	-	-	100,000
31st/Barnsdale Streetscape Plan	-	-	-	125,000	-	-	-	125,000
Village Market Streetscape Engineering	-	-	40,000	40,000	40,000	40,000	40,000	200,000
Village Market Streetscape	-	-	200,000	200,000	200,000	200,000	200,000	1,000,000
31st Street Lightpole Power Update	-	-	30,000	-	-	-	-	30,000
Sub-Total	123,000	102,627	370,000	365,000	240,000	240,000	240,000	1,455,000
Business Development District Funds								
Meadowcrest Streetscape	5,200	31,090	-	-	-	-	-	-
Banners	-	11,120	-	-	-	-	-	-
Digital Speed Signs	-	-	20,000	-	-	-	-	20,000
31st/La Grange Streetscape Plan	-	-	-	50,000	-	-	-	50,000
31st/Maple Streetscape Plan	-	-	-	50,000	-	-	-	50,000
Sub-Total	5,200	42,210	20,000	100,000	-	-	-	120,000
TOTAL	2,856,385	3,167,322	2,342,610	14,055,832	3,435,705	2,889,899	2,451,596	25,175,642

5 – Year Paving Plan

Street	Boundaries	Average PCI Score (0-100)	Construction Cost	Engineering Costs
26 th Street	Kemman – Maple	7	\$350,000.00	\$56,000.00
Oak	Ashland to Spring	14	\$150,000.00	\$24,000.00
Ashland	500 Block	23	\$100,000.00	\$16,000.00
Richmond	Ashland to Spring	23	\$100,000.00	\$16,000.00
Harrison	1400 -1500 Blocks	21	\$200,000.00	\$32,000.00
Morgan	1400 - 1500 Blocks	21	\$200,000.00	\$32,000.00
Forest	1200 - 1500 Blocks	24	\$300,000.00	\$32,000.00
28 th Street	Forest to Homestead	34	\$50,000.00	\$48,000.00
Homestead	28 th – 26 th	25	\$100,000.00	\$16,000.00
Brainard	Harding to 31 st	46	\$650,000.00	\$104,000.00

Year 1	
Year 2	
Year 3	
Year 4	
Year 5	STP (20%)