



BUDGET HEARING

FY 2021-22

April 13, 2021



OVERVIEW

- Budget Objectives, Goals & Themes
- Finance Committee Review
- Revenues
- Expenditures
- Closer look at Funds
- Fund condition (disposition)
- Summary



BUDGET OBJECTIVES

1. Focus on greater financial sustainability.
2. Better meet service demands with enhanced administrative support.
3. Adhere to the Village Board's Priorities for the Village.
4. Provide structure for the accountability of the referenda bonds.
5. Greater support from the MFT Fund for maintenance costs.



BUDGET GOAL

- To present a pared down budget that largely “holds the line” through a second impact year as a result of the Covid-19 pandemic.
- Looking back...careful pandemic planning started a year ago – just before we approved the final budget.
 - Re-examined revenue forecasts and reduced several planned expenditures.
 - The Village Board implemented COVID-19 responses: (1) no increase in water and sewer rates; (2) a three-month suspension of late fees and shut offs; (3) postpone the renewal deadline for Village Vehicle Stickers; and (4) increased online payment processing.
 - Due to the high degree of uncertainty, reviewed budget performance on 3 occasions to determine if further modifications were needed.
- The Village strives to remain vigilant and flexible to changing financial conditions.

GOAL



BUDGET THEME #1

Technology: Progress technology for efficiency and enhanced services for our residents

1. ERP (financial software system)
2. GIS System
3. Public Safety Advancements
4. Cloud-based VoIP Phone System



BUDGET THEME #3

High Priority Needs: Fund high priority needs to ensure that we protect and support the continuity of services.

1. Server Room
2. Camera & Security
3. Fire Department Pumper Engine



FY 2021-2022 BUDGET

Finance Committee's Recommended Changes:

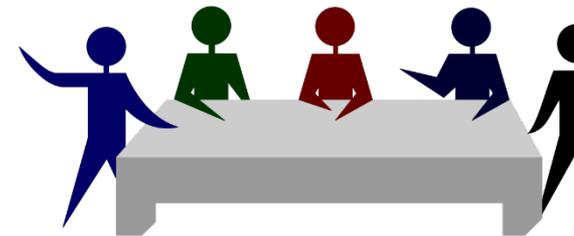
Budget

1. Enhance the narrative detail of certain project areas (i.e. technology, grants and high priority projects) in the Transmittal Memo and the budget section introductions.
2. Clarify budget theme and goals in the Transmittal Memo.
3. Enhance table and chart data to ensure data alignment for greater transparency.
4. Changes / additions to the preliminary Budget:
 - Sidewalk programs added (\$20K/\$24,500 - replacement, grinding),
 - Sidewalk segment added (\$20K), and
 - Telephone System Update (this project requires re-budgeting).

Five Year Plan

Enhance the narrative detail of certain projects to ensure future planning development:

1. Lead and Copper Rule (mandate coming soon)
2. Central Area Storm Sewer Separation Project (timing resides outside the Five Year Plan)
3. Officer Worn Body Cameras (new mandate programmed for Year 3)



THE VILLAGE'S PRIORITIES

1. Maintain Fiscal Responsibility with Sound Budget Practices
2. Improve and Maintain Infrastructure and Roads
3. Attract, Retain and Expand Business
4. Broaden Communication Practices, Methods & Outreach
5. Proactively Plan While Honoring our Community History, Character & Quality
6. Leverage Staff, Equipment & Technology Resources to Maintenance & Enhanced Services



VILLAGE BUDGET

1. General Fund
2. Debt Service Fund
3. Water Fund
4. Sewer Fund
5. Motor Fuel Tax Fund
6. Capital Projects Fund
7. Police Pension Fund
8. Road Bond Fund
9. Risk Mgmt Fund
10. Two (2) TIF Funds
11. Four (4) BDD Funds
12. FFI Fund

16 Funds 

NEW LAYOUT & NUMBERING

- The Budget document includes a new layout and numbering of accounts as a result of the Village's transition to a new enterprise resource planning (ERP) or financial software system.
- Allows for greater comparability and transparency.

ADMINISTRATION & FINANCE
VILLAGE OF LA GRANGE PARK
 Fiscal Year 2021/22 Budget

Account Number	Description	Projected FY 2020/21	Projected FY 2021/22	2020/21	2021/22	2020/21	2021/22	2020/21	2021/22
Salaries & Wages									
100-20-40100	Full-time Salaries	39	48						
100-20-40500	Part-time Wages	1	1						
100-20-41100	Overtime	48	48						
Total Salaries & Wages									
Pension & Benefits									
100-20-44100	FICA								
100-20-45100	IMRF								
100-20-46000	Health & Life Insurance								
100-20-49000	Employee Programs								
Total Pension & Benefits									
Fines & Forfeitures									
100-00-35100	Parking & Compliance Tickets			\$ 138,155	\$ 133,334	\$ 148,952	\$ 165,000	\$ 165,000	\$ 165,000
100-00-35300	False Alarm Violations			150	100	1,630	500	500	500
100-00-35400	Court Fines			49,486	26,403	13,872	15,000	15,000	15,000
100-00-35500	DUI Fines			3,241	1,529	1,369	1,500	1,500	1,500
100-00-35800	Forfeitures			-	-	519	-	-	-
Total Fines & Forfeitures				\$ 191,032	\$ 161,366	\$ 166,342	\$ 182,000	\$ 182,000	\$ 182,000
Miscellaneous Revenues									
100-00-38000	Interest	\$ 447,739	\$ 447,739						
100-00-39000	Miscellaneous Revenue	1	1						
100-00-39500	Police Contributions	48	48	\$ 30,571	\$ 95,681	\$ 86,932	\$ 10,000	\$ 20,000	\$ 5,000
100-00-39520	Ambulance Contributions			82,709	194,955	242,896	20,000	20,000	10,000
100-00-39580	Other Contributions			5,901	14,100	8,440	6,000	12,000	12,000
100-00-39700	Recycling			375	350	100	-	-	-
100-00-39710	Sidewalk Replacement Program			11,800	104	240	-	-	-
100-00-39720	Parkway Tree Program			882	478	12	-	-	-
Total Miscellaneous Revenues				\$ 132,238	\$ 305,668	\$ 342,869	\$ 43,500	\$ 52,000	\$ 42,000
Total Revenues				\$ 8,574,568	\$ 9,217,466	\$ 9,183,918	\$ 9,492,000	\$ 8,774,000	\$ 9,122,800

ALL FUNDS AT-A GLANCE

- Revenues, All Funds \$ 18,844,780
 - *This is \$766,180 more than what we budgeted for FY21.*
- Expenses, All Funds \$ 18,445,640
 - *This is up 3.3% from FY21.*



Chart 1
Village of La Grange Park
Revenues by Fund (Net of Interfund Transfers)
FY 2021/22

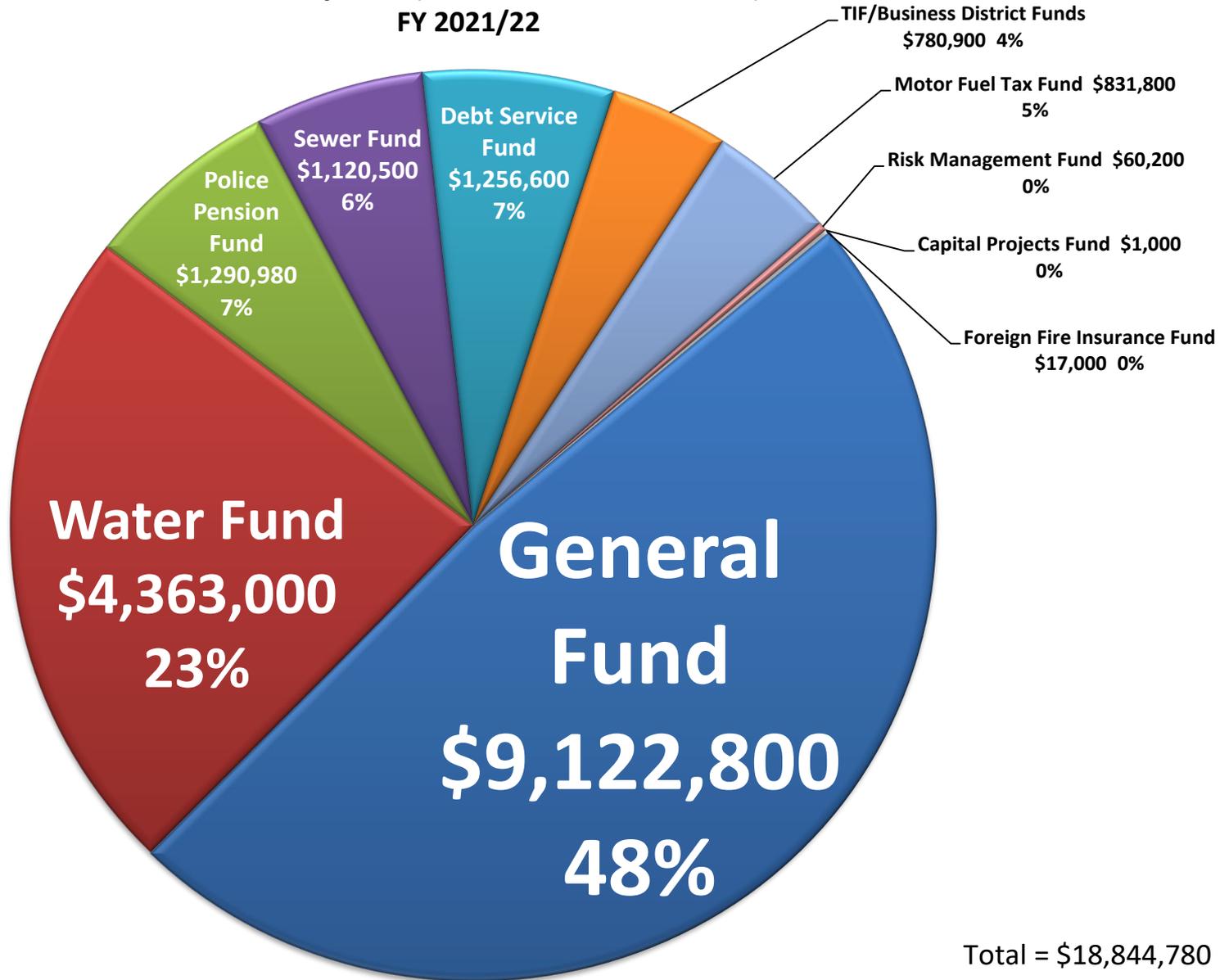


Chart 2
Village of La Grange Park
Expenditures by Fund (Net of Interfund Transfers)
FY 2021/22

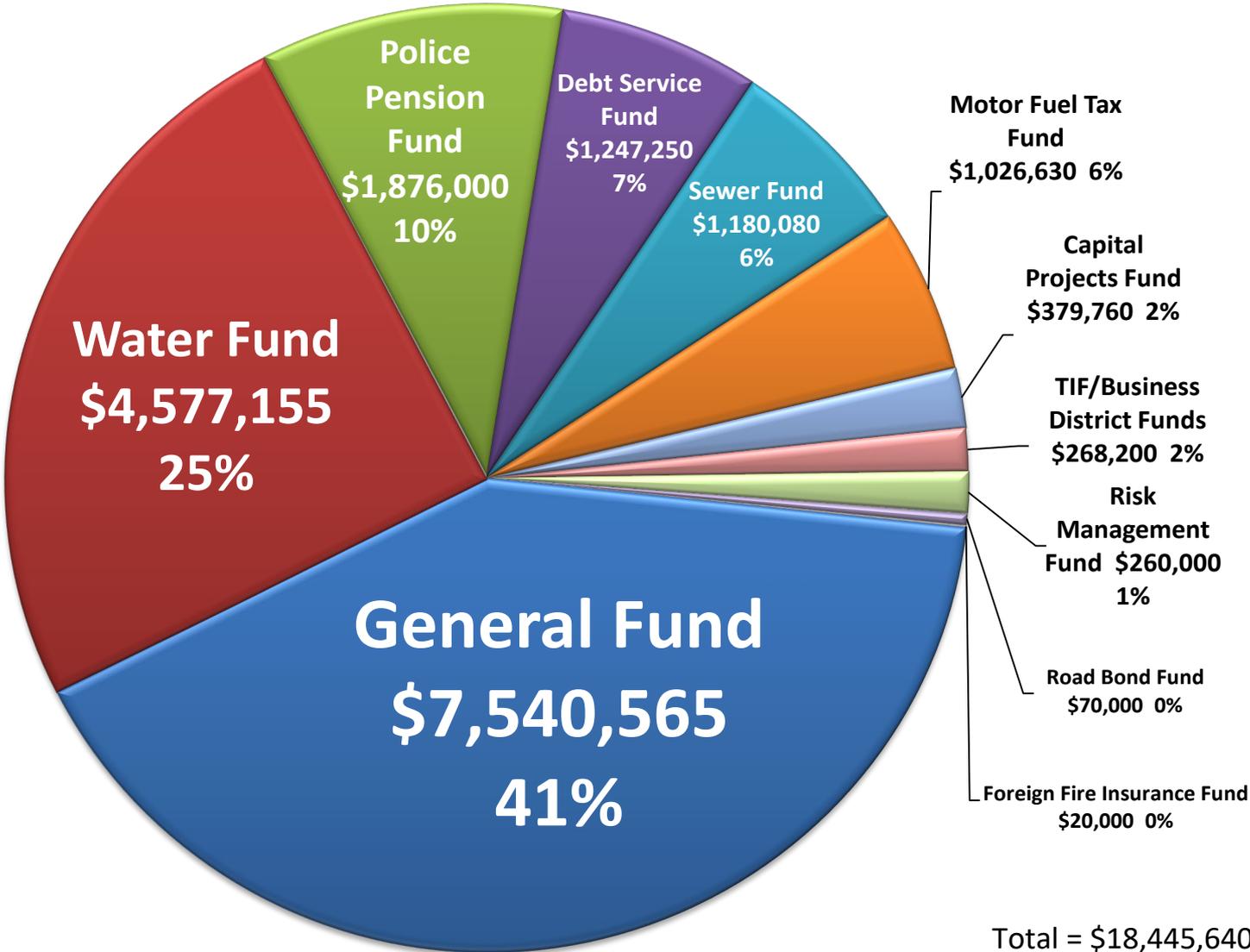
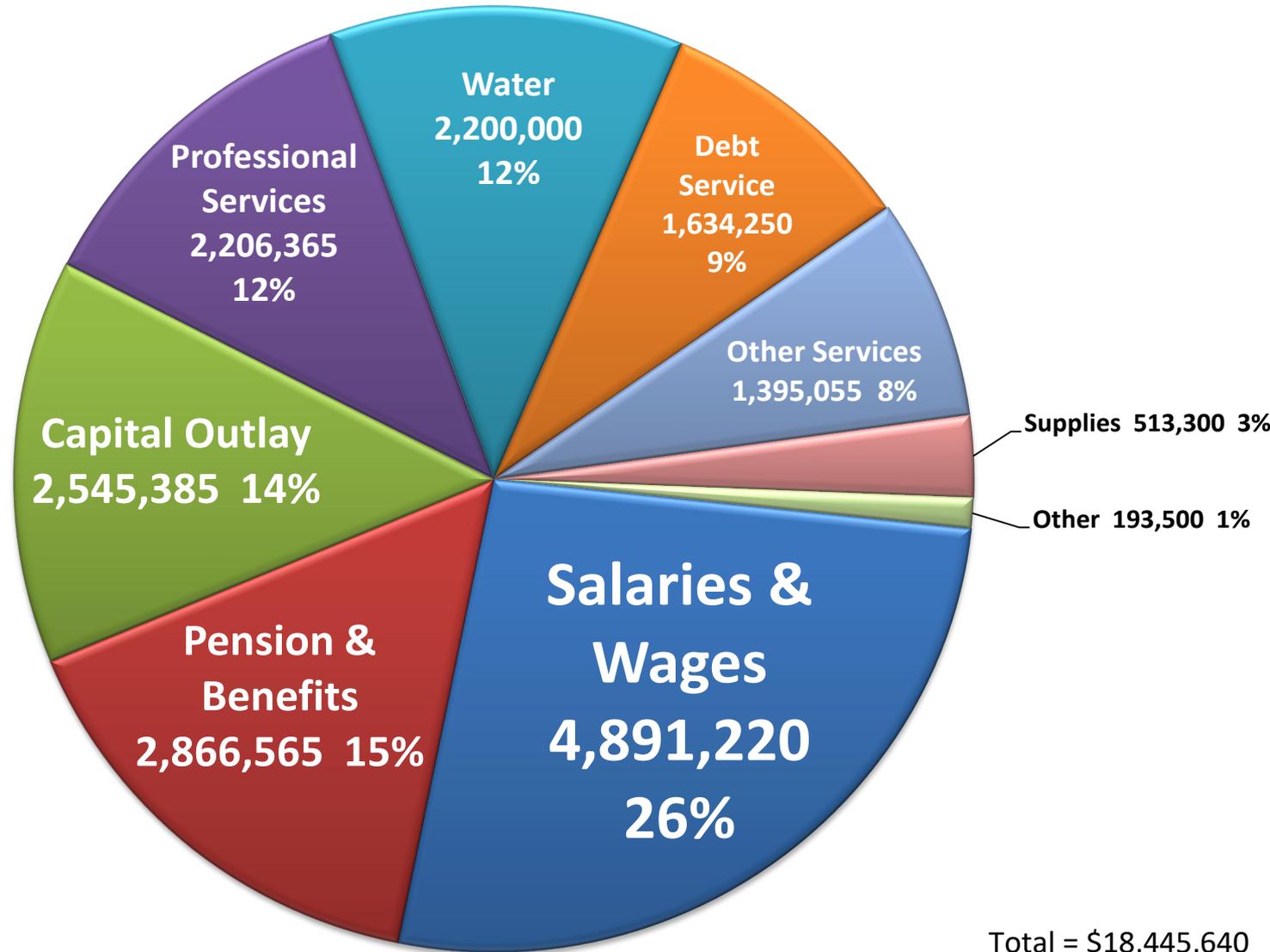


Chart 3
Village of La Grange Park
Expenditures by Classification - All Funds (Net of Interfund Transfers)
FY 2021/22



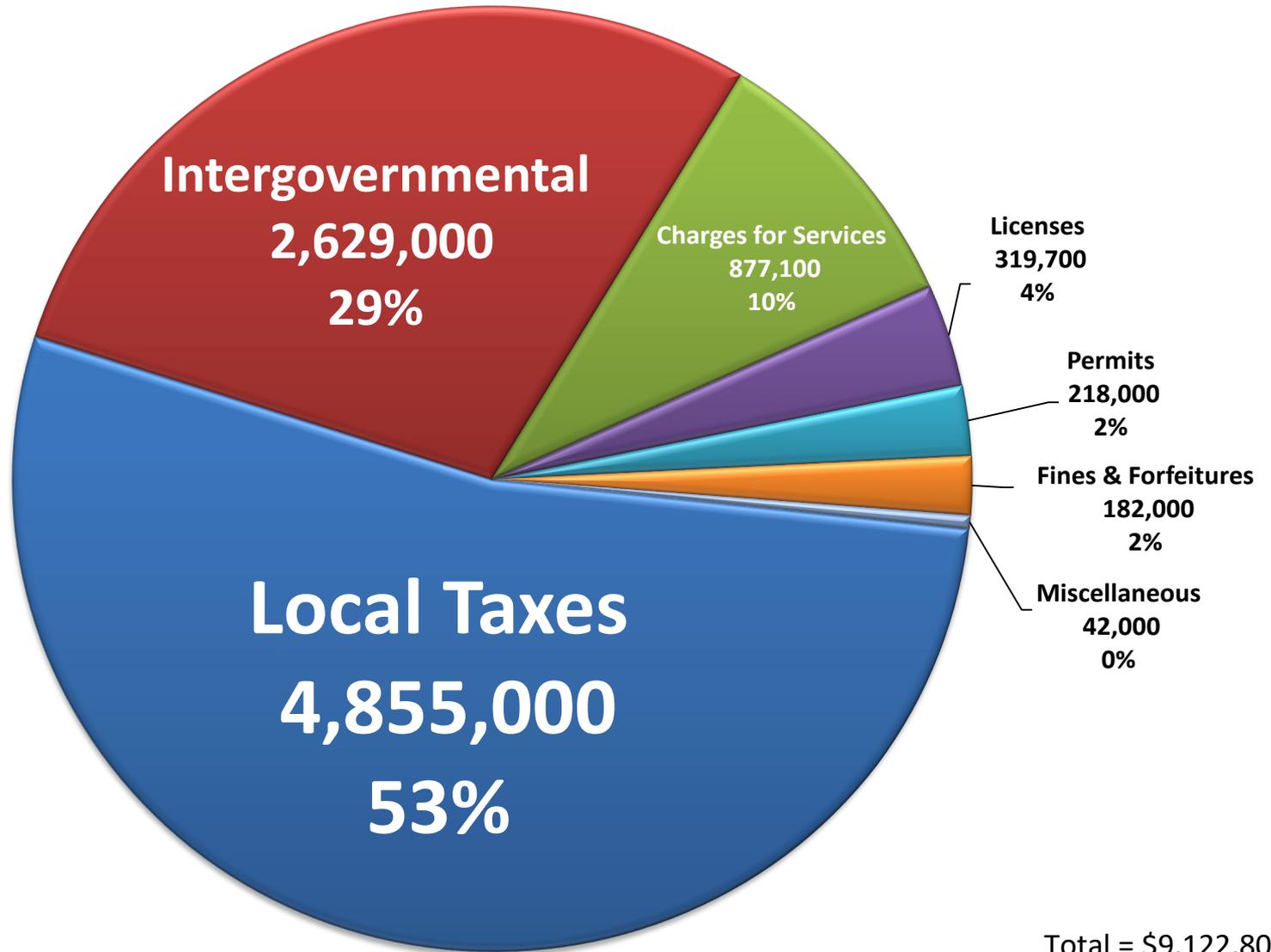
Total = \$18,445,640

GENERAL FUND

- Revenues \$ 9,122,800 (up)
- Expenditures \$ 9,378,905 (up)
- *Interfund Transfer to Capital Projects Fund: \$350,000, increased by \$100,000.*
- *Minus the transfer, expenditures are: \$9,028,905.*



Chart 6
Village of La Grange Park
General Fund Revenues
FY 2021/22



Total = \$9,122,800

GENERAL FUND REVENUES

We are budgeting a 4.0% total increase in budgeted revenues for this year.



Property Tax



Telecom Tax



Sales Tax



Interest



Use Tax



Cable Franchise Fees



Income Tax



Permits



GENERAL FUND EXPENDITURES

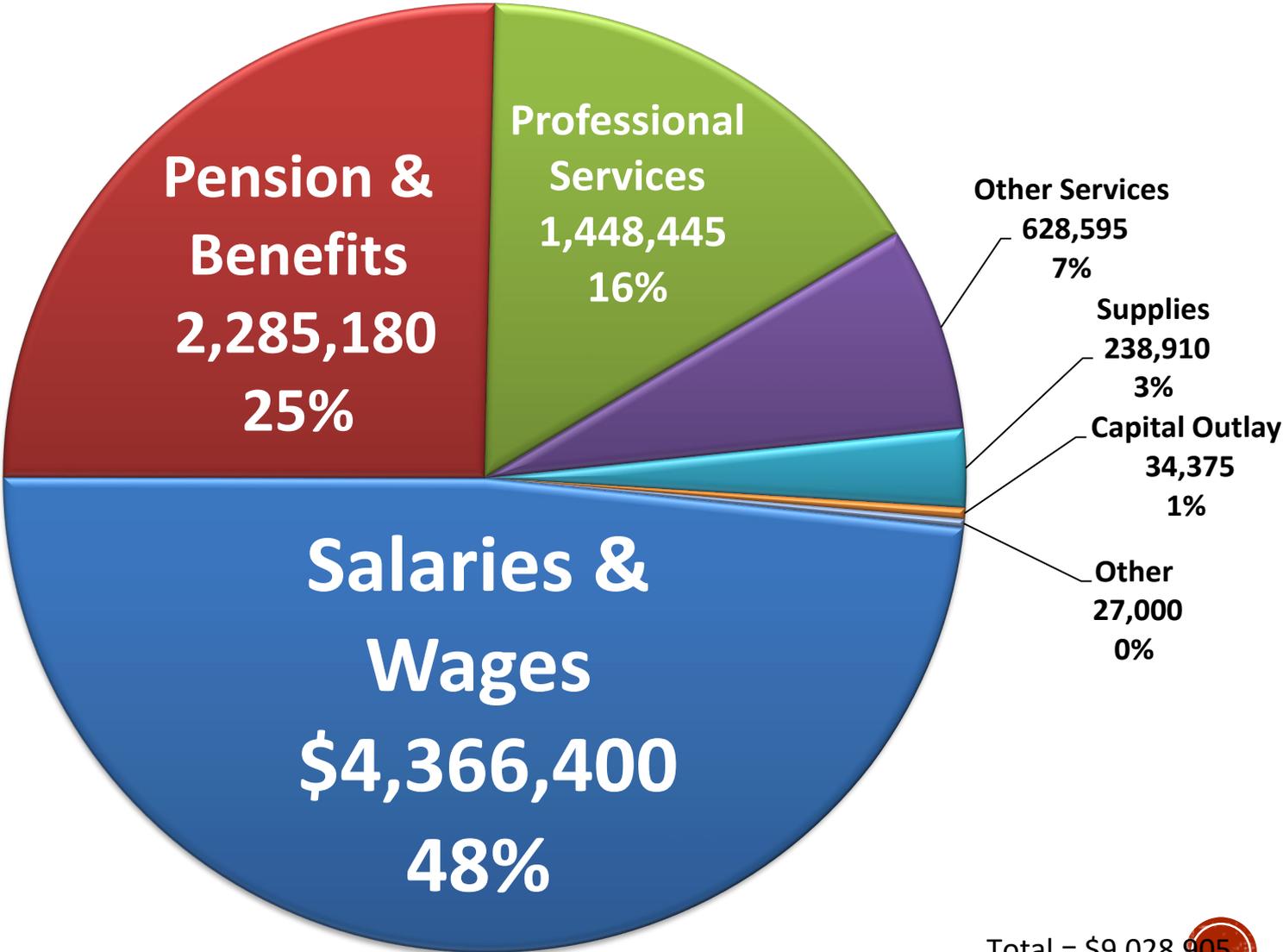
Budgeting more in operational expenses overall
(up 2.9%)

Budget Anticipates...

- \$350K in transfers to Capital projects Fund.
- Salaries/Wages up by 1.7%.
- Pension and insurance combined up 4.3%.
- Greatest increases are in: Other Services (Building Maintenance, Communications, Equipment Maintenance & Tree Maintenance) and in Capital Outlay.
- Professional Services up 1.4%.
- Supplies are up 2%.

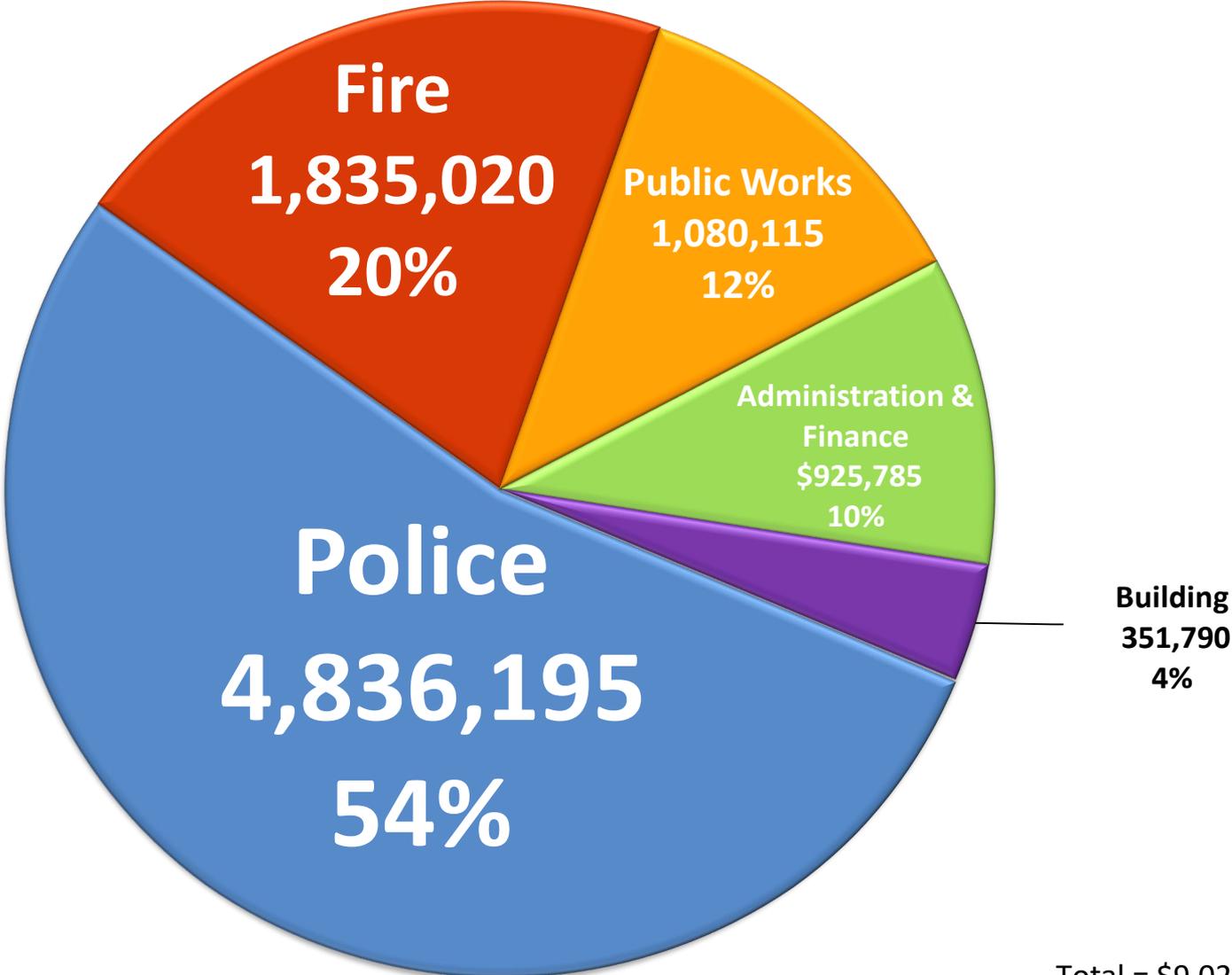


Chart 5
Village of La Grange Park
General Fund Expenditures by Classification
FY 2021/22



Total = \$9,028,905

Chart 4
Village of La Grange Park
General Fund Expenditures/Outflows by Department
FY 2021/22



Total = \$9,028,905

GENERAL FUND HIGHLIGHTS

- Assumes a 2.0% wage increase for non-union employees.
- Police pension contribution up while the IMRF contribution is down.
- Some personnel restructuring in the Fire Department.
- Fire/Building Specialist wage re-allocation.
- Paramedic costs increase slightly (2%).
- Police and Fire training for new recruits.
- 2nd year for the new GIS for asset management. One DPW seasonal will transition to GIS seasonal intern.
- New ERP system, the backbone of our operations will branch out with online vehicle sticker software.
- Additional funds for Police in-squad e-ticketing, Lexipol, scheduling software, and now Beast Program (inventory evidence).
- Additional funds for Fire training software.
- Increase in building maintenance and equipment maintenance.
- Tree maintenance increases to accommodate grant.
- Some costs transitioned to MFT for a 2nd year (trees, road maintenance, sidewalks).
- Operational costs are controlled at a 2.9% increase.



GENERAL FUND – BIG PICTURE

Since The Great Recession ... A focus on Core Services.

Reductions & Controlled Expenses

- Eliminated and/or limited many community programs.
- Maintained service levels while reducing staff through attrition.
- Non union wages: 0%, 2%, 1%, 2.1%, 1.7%, 2%, 2.25% 2.25%, 2.25%, 2.5%, 2.0%, 2% increases. Negotiated competitive wages with unions towards parity.
- Increases to employee insurance contributions: 11%, 12.5%, 13%, 14%, 15%, 16% and 17% (2020).
- Seeking out grant opportunities to offset costs (in the last 14 months – 17 applications).
- Implement technological advancements to create operational efficiencies.
- Reduced the number of FT staff.
- Consolidated dispatch and leveraged shared services for reduced capital spending in public safety equipment and communications.
- Proactive measures to protect state collected revenues.
- Continued growth of reserves over time.
- New ED instruments (TIF and BDD) to ensure longer term financial stability.

With the current COVID-19 Pandemic, we may be impacted financially.

- “Hold the line Draft Budget that incorporates IT efficiencies, grant award support, and priority projects.”
- Continued review of revenues.
- We are in a better financial condition than we were before The Great Recession.



WATER FUND



- Divided into two areas: Administration and Distribution.
- Revenues unchanged due to the holding the fee rate level for a second year (postponing the Rate Study recommended fee level).
- Water utilization is up slightly due to more people at home during pandemic, but returning to normal/typical.
- Expenditures: down about 8% (readying for big project*)
- Expenditures include:
 - New water main on LGR & 31st (to Meadowcrest)
 - *Planning for Park Road
 - Water system work at green intersections
 - Front End Loader – portion
 - Large water meters – Bethlehem Woods
 - Camera Security



SEWER FUND



- Divided into two areas: Administration and Operations & Management.
- Revenues status quo due to the holding the fee rate level for an additional year (postponing the Rate Study recommended fee level).
- Expenditures are down by 5.9%
- Projects include:
 - Sewer Lining, Point Repairs, televising and cleaning (hot spot cleaning – new)
 - MWRD infiltration and inflow inspections (\$50K)
 - Continuation of Sewer Backup Prevention Program
 - Debt Payment (retires in 2025)
 - Portion of GIS



MFT FUND (MOTOR FUEL TAX)

- **Expenses** limited by state statute and are related to construction, repair and maintenance of the road system.
- **Two New Revenue Streams:**
 - Transportation Renewal funding (passed in 2019)
 - Rebuild Illinois Funds – total \$900K over 3 years
- **Includes the following expenses:**
 - Many street related maintenance expenses previously listed in the General Fund: Street signals, electricity for streetlights, crack sealing, materials for streets, streetlight maintenance, pavement markings, road salt.
 - \$150K for street patching program.
 - Street Resurfacing: Meadowcrest and Woodside (CDBG Grant Match)
 - Green Intersections (MWRD Grant Match)
 - Sidewalks and tree maintenance.
- Expenditures up and still anticipate some continued growth of fund.



RISK MANAGEMENT FUND

- **Purpose:**
 - To account for risk management activities.
 - To provide a dedicated reserve balance to pay deductibles and other risk expenses.
- Also – the fund can provide the accounting structure to grow the fund balance if the Village chooses to move to a higher deductible.



DEBT SERVICE FUND

- Services the debt incurred with the issuance of bonds for street improvements and fire equipment.
- These bonds are paid with property tax collected over a ten year period, beginning with the 2016 levy (paid in 2017).



CAPITAL PROJECTS FUND

- Tracks capital improvements projects. Its major source of revenue is transfer from GF and grants. Budget includes a \$350K transfer from the GF, up from \$250K.
- Projects include:
 - \$379,760 in expenditures.
 - \$400K reserve for Fire Engine (FY 22/23)
 - ~ \$57K in building improvements: lighting upgrades, server room security, new overhead door at Fire Station 1, security cameras at Public Works.
 - 1 Police vehicle and 1 Fire vehicle
 - New Mobile Data Terminals (MDTs) for Police and Fire
 - Portion of a Front End Loader
 - Re-budget of new phone system
 - Re-budget of \$10K of the ERP for new license software



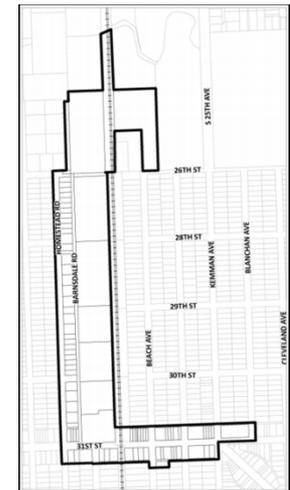
ROAD BONDS FUND

- This fund tracks road projects financed with the proceeds from a \$10 million bond issuance approved by referendum in March 2016.
- The road improvement program was expected to be completed within four years or less, resurfacing 26% or nine miles of the streets that are in most need of repair.
- We have exceeded expectations and included a 6th year.
- Significant Highlights
 - \$70K is budgeted for a portion of the Meadowcrest and Woodside Community Development Block Grant project.



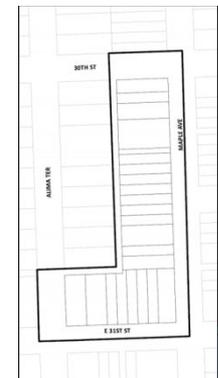
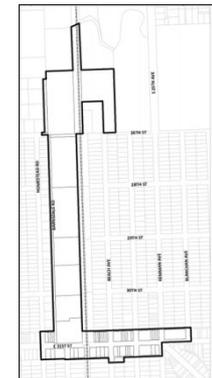
TIF FUNDS (2)

- These funds are established to budget and track the revenues and project costs within the two TIF Districts, established January 2017.
 - Village Market TIF District
 - 31st Street / Barnsdale Road TIF District
- Highlights
 - FY 17-18 – no revenue.
 - Village Market - \$212K in revenue
 - 31st St./ Barnsdale Rd. - \$200K in revenue
 - Each fund budgets for administrative costs.
 - Development Agreements.



BDD FUNDS (4)

- These funds are established to budget and track the revenues and project costs within the 4 Business Development Districts, established March 2017.
 - Village Market BDD
 - 31st Street / N. La Grange Road BDD
 - 31st Street / Maple Ave BDD
 - 31st Street / Barnsdale Road BDD
- Highlights
 - Each fund anticipates revenue.
 - Each fund budgets for administrative costs.
 - Development Agreements.



FOREIGN FIRE INSURANCE FUND

- The Foreign Fire Insurance Fund accounts for taxes the Village receives from out of state insurance companies.
- The 2% tax on policies is collected and distributed by the Illinois Municipal League.
- The Foreign Fire Insurance Board determines the use of the funds for the benefit of the Fire Department.



Proposed FY 21-22 Budget

**Table 4
VILLAGE OF LA GRANGE PARK
PROJECTED FUND BALANCE SUMMARY
FISCAL YEAR 2021/22**

	<u>Beginning Fund Balance</u>	<u>Revenues/ Inflows</u>	<u>Expenditures/ Outflows</u>	<u>Increase/ (Decrease)</u>	<u>Ending Fund Balance</u>	<u>Adjustment to Available Cash*</u>	<u>Available Cash</u>	<u>Cash Reserves Minimum Standard</u>	<u>Over/ (Under)</u>
Operating Funds									
General Fund	\$ 6,669,886	\$ 9,122,800	\$ 9,378,905	\$ (256,105)	\$ 6,413,781	\$ (1,239,054)	\$ 5,174,727	\$ 2,275,200	\$ 2,899,527
Water Fund	3,752,476	4,363,000	4,602,140	(239,140)	3,513,336	(931,266)	2,582,070	1,090,750	1,491,320
Sewer Fund	1,504,115	1,120,500	1,188,755	(68,255)	1,435,860	(496,682)	939,178	280,125	659,053
Motor Fuel Tax Fund	1,561,420	831,800	1,026,630	(194,830)	1,366,590	(40,274)	1,326,316	133,375	1,192,941
Risk Management Fund	1,197,132	232,200	260,000	(27,800)	1,169,332	(958,642)	210,690	50,000	160,690
Debt Service & Capital Funds									
Debt Service Fund	737,514	1,256,600	1,247,250	9,350	746,864	(746,864)	-		
Capital Projects Fund	441,109	351,000	379,760	(28,760)	412,349	(400,000)	12,349		
Road Bond Fund	78,047	-	70,000	(70,000)	8,047	-	8,047		
Special Revenue Funds									
Village Market TIF Fund	711,689	213,000	112,500	100,500	812,189	-	812,189		
31St/Barnsdale TIF Fund	608,574	236,000	80,500	155,500	764,074	-	764,074		
Village Market BD Fund	396,016	111,000	5,000	106,000	502,016	(24,791)	477,225		
31St / N La Grange BD Fund	176,525	50,300	10,200	40,100	216,625	(9,649)	206,976		
31St / Maple BD Fund	69,931	20,100	5,000	15,100	85,031	(4,313)	80,718		
31St / Barnsdale BD Fund	329,802	150,500	55,000	95,500	425,302	(35,090)	390,212		
Other Funds									
Foreign Fire Insurance Fund	37,509	17,000	20,000	(3,000)	34,509				
Police Pension Fund	15,509,739	2,640,980	1,876,000	764,980	16,274,719				



Proposed FY 20-21 Budget

**Table III
VILLAGE OF LA GRANGE PARK
PROJECTED FUND BALANCE SUMMARY
FISCAL YEAR 2020/21**

	<u>Beginning Fund Balance</u>	<u>Revenues/ Inflows</u>	<u>Expenditures/ Outflows</u>	<u>Increase/ (Decrease)</u>	<u>Ending Fund Balance</u>	<u>Adjustment to Available Cash*</u>	<u>Available Cash</u>	<u>Cash Reserves Minimum Standard</u>	<u>Over/ (Under)</u>
<u>Operating Funds</u>									
General Fund	\$ 5,945,937	\$ 8,774,000	\$ 9,022,591	\$ (248,591)	\$ 5,697,346	\$ (1,418,717)	\$ 4,278,629	\$ 2,193,000	\$ 2,085,629
Water Fund	3,556,341	4,374,000	4,995,865	(621,865)	2,934,476	(840,787)	2,093,689	1,093,500	1,000,189
Sewer Fund	1,359,235	1,125,000	1,263,180	(138,180)	1,221,055	(495,882)	725,173	281,250	443,923
Motor Fuel Tax Fund	1,059,809	565,000	467,500	97,500	1,157,309	(50,000)	1,107,309	141,250	966,059
Risk Management Fund	1,009,629	245,000	250,000	(5,000)	1,004,629	(946,052)	58,577	50,000	8,577
<u>Debt Service & Capital Funds</u>									
Debt Service Fund	859,100	1,145,000	1,246,500	(101,500)	757,600	(757,600)	-		
Capital Projects Fund	376,369	251,000	321,340	(70,340)	306,029	(300,000)	6,029		
Road Bond Fund	519,002	1,000	494,000	(493,000)	26,002	-	26,002		
<u>Economic Development Funds</u>									
Village Market TIF Fund	503,006	217,000	12,500	204,500	707,506	-	707,506		
31St/Barnsdale TIF Fund	496,796	205,000	85,500	119,500	616,296	-	616,296		
Village Market BD Fund	276,420	113,000	5,000	108,000	384,420	(24,791)	359,629		
31St / N La Grange BD Fund	139,503	64,500	5,000	59,500	199,003	(13,790)	185,213		
31St / Maple BD Fund	51,168	24,500	5,000	19,500	70,668	(5,666)	65,002		
31St / Barnsdale BD Fund	111,825	105,500	25,000	80,500	192,325	(24,561)	167,764		
<u>Other Funds</u>									
Foreign Fire Insurance Fund	36,551	17,000	20,000	(3,000)	33,551				
Police Pension Fund	15,508,757	2,535,100	1,719,000	816,100	16,324,857				
Totals	\$ 31,809,449	\$ 19,761,600	\$ 19,937,976	\$ (176,376)	\$ 31,633,073				



Current FY 19-20 Budget

**Table III
VILLAGE OF LA GRANGE PARK
PROJECTED FUND BALANCE SUMMARY
FISCAL YEAR 2019/20**

	<u>Beginning Fund Balance</u>	<u>Revenues/ Inflows</u>	<u>Expenditures/ Outflows</u>	<u>Increase/ (Decrease)</u>	<u>Ending Fund Balance</u>	<u>Adjustment to Available Cash*</u>	<u>Available Cash</u>	<u>Cash Reserves Minimum Standard</u>	<u>Over/ (Under)</u>
Operating Funds									
General Fund	\$ 5,737,289	\$ 8,994,500	\$ 9,261,760	\$ (267,260)	\$ 5,470,029	\$ (1,505,104)	\$ 3,964,925	\$ 2,248,125	\$ 1,716,800
Water Fund	3,125,939	4,415,000	4,680,845	(265,845)	2,860,094	(743,978)	2,116,116	1,103,750	1,012,366
Sewer Fund	1,516,076	1,151,000	1,398,810	(247,810)	1,268,266	(551,706)	716,560	287,750	428,810
Motor Fuel Tax Fund	745,140	365,000	306,000	59,000	804,140	(31,086)	773,054	91,250	681,804
Risk Management Fund	1,003,948	235,000	235,000	-	1,003,948	(951,739)	52,209	50,000	2,209
Debt Service & Capital Funds									
Debt Service Fund	798,757	1,307,000	1,248,750	58,250	857,007	(857,007)	-	-	-
Capital Projects Fund	270,945	556,200	588,300	(32,100)	238,845	(200,000)	38,845	-	-
Road Bond Fund	1,866,772	8,000	1,800,000	(1,792,000)	74,772	-	74,772	-	-
Fire Equipment Bond Fund	-	-	-	-	-	-	-	-	-
Economic Development Funds									
Village Market TIF Fund	282,989	229,000	12,825	216,175	499,164	-	499,164	-	-
31St/Barnsdale TIF Fund	277,133	320,000	106,825	213,175	490,308	-	490,308	-	-
Village Market BD Fund	163,279	112,800	5,000	107,800	271,079	(24,069)	247,010	-	-
31St / N La Grange BD Fund	78,764	55,400	5,000	50,400	129,164	(11,610)	117,554	-	-
31St / Maple BD Fund	26,228	22,400	5,000	17,400	43,628	(5,259)	38,369	-	-
31St / Barnsdale BD Fund	13,508	102,500	25,000	77,500	91,008	(26,570)	64,438	-	-
Other Funds									
Foreign Fire Insurance Fund	32,758	12,500	10,000	2,500	35,258	-	-	-	-
Police Pension Fund	15,444,717	2,379,100	1,713,840	665,260	16,109,977	-	-	-	-
Totals	\$ 31,384,243	\$ 20,265,400	\$ 21,402,955	\$ (1,137,555)	\$ 30,246,688				



Table III
VILLAGE OF LA GRANGE PARK
PROJECTED FUND BALANCE SUMMARY
FISCAL YEAR 2018/19



	<u>Beginning Fund Balance</u>	<u>Revenues/ Inflows</u>	<u>Expenditures/ Outflows</u>	<u>Increase/ (Decrease)</u>	<u>Ending Fund Balance</u>	<u>Cash Basis Adjustment*</u>	<u>Available Cash</u>	<u>Cash Reserves Minimum Standard</u>	<u>Over/ (Under)</u>
✓ Operating Funds									
General Fund	\$ 5,296,937	\$ 8,718,400	\$ 8,914,830	\$ (196,430)	\$ 5,100,507	\$ (1,476,302)	\$ 3,624,205	\$ 2,179,100	\$ 1,445,105
Water Fund	2,566,257	3,938,000	4,257,550	(319,550)	2,246,707	(794,473)	1,452,234	984,500	467,734
Sewer Fund	1,182,520	1,137,750	986,490	151,260	1,333,780	(571,590)	762,190	272,500	489,690
Motor Fuel Tax Fund	574,618	356,000	261,000	95,000	669,618	(29,731)	639,887	89,000	550,887
Risk Management Fund	584,147	260,000	235,000	25,000	609,147	(506,000)	103,147	50,000	53,147
◆ Debt Service & Capital Funds									
Debt Service Fund	736,448	1,305,000	1,249,000	56,000	792,448	(792,448)	-		
Capital Projects Fund	155,702	252,000	230,000	22,000	177,702	(100,000)	77,702		
Road Bonds Fund	4,500,994	30,000	3,219,000	(3,189,000)	1,311,994	-	1,311,994		
Fire Equipment Bonds Fund	25,376	-	25,376	(25,376)	-	-	-		
◆ Economic Development Funds									
Village Market TIF Fund	(30,063)	87,200	11,500	75,700	45,637	-	45,637		
31St/Barnsdale TIF Fund	(145,235)	70,200	31,500	38,700	(106,535)	-	(106,535)		
Village Market BD Fund	51,247	96,800	6,500	90,300	141,547	-	141,547		
31St / N La Grange BD Fund	22,638	46,250	6,500	39,750	62,388	-	62,388		
31St / Maple BD Fund	4,317	22,230	6,500	15,730	20,047	-	20,047		
31St / Barnsdale BD Fund	(77,930)	65,100	24,000	41,100	(36,830)	-	(36,830)		
* Other Funds									
Foreign Fire Insurance Fund	25,286	12,500	10,000	2,500	27,786				
Police Pension Fund	14,651,098	2,227,300	1,641,570	585,730	15,236,828				
Totals	\$ 30,124,357	\$ 18,624,730	\$ 21,116,316	\$ (2,491,586)	\$ 27,632,771	\$ (4,270,544)	\$ 8,097,613	\$ 3,575,100	\$ 3,006,563



Table III
VILLAGE OF LA GRANGE PARK
PROJECTED FUND BALANCE SUMMARY
FISCAL YEAR 2017/18



	Beginning Fund Balance	Revenues/ Inflows	Expenditures/ Outflows	Increase/ (Decrease)	Ending Fund Balance	Cash Basis Adjustment*	Available Cash	Cash Reserves Minimum Standard	Over/ (Under)
✓ Operating Funds									
General Fund	\$ 5,257,983	\$ 8,453,700	\$ 9,048,495	\$ (594,795)	\$ 4,663,188	\$ (1,294,224)	\$ 3,368,964	\$ 2,112,925	\$ 1,256,039
Water Fund	2,870,923	3,415,000	3,806,145	(391,145)	2,479,778	(803,870)	1,675,908	853,750	822,158
Sewer Fund	1,142,935	1,145,000	1,269,780	(124,780)	1,018,155	(564,516)	453,639	258,500	195,139
Motor Fuel Tax Fund	310,242	352,000	261,000	91,000	401,242	(32,233)	369,009	88,000	281,009
▲ Risk Management Fund	-	800,400	255,000	545,400	545,400	(495,000)	50,400	50,000	400
◆ Debt Service & Capital Funds									
Debt Service Fund	-	1,246,000	1,244,077	1,923	1,923	-	1,923		
Capital Projects Fund	126,175	200,200	196,450	3,750	129,925	-	129,925		
Road Bonds Fund	6,873,530	30,000	4,652,000	(4,622,000)	2,251,530	-	2,251,530		
Fire Equipment Bonds Fund	1,184,216	4,000	1,181,800	(1,177,800)	6,416	-	6,416		
◆ Economic Development Funds									
Village Market TIF Fund	(32,500)	87,200	11,500	75,700	43,200	-	43,200		
31St/Barnsdale TIF Fund	(32,500)	70,200	11,500	58,700	26,200	-	26,200		
Village Market BD Fund	(16,000)	51,310	6,500	44,810	28,810	-	28,810		
31St / N La Grange BD Fund	(16,000)	39,240	6,500	32,740	16,740	-	16,740		
31St / Maple BD Fund	(16,000)	18,110	6,500	11,610	(4,390)	-	(4,390)		
31St / Barnsdale BD Fund	(16,000)	60,360	6,500	53,860	37,860	-	37,860		
* Other Funds									
Foreign Fire Insurance Fund	21,923	11,100	15,000	(3,900)	18,023				
Police Pension Fund	13,624,848	2,041,000	1,560,000	481,000	14,105,848				
Totals	\$ 31,283,775	\$ 18,024,820	\$ 23,538,747	\$ (5,513,927)	\$ 25,769,848	\$ (3,189,843)	\$ 8,456,134	\$ 3,363,175	\$ 2,554,745



FY 2016 -2017 BUDGET

Table III
VILLAGE OF LA GRANGE PARK
FUND BALANCE SUMMARY
FISCAL YEAR 2016/17

	Beginning Fund Balance	Revenues/ Inflows	Expenditures/ Outflows	Increase/ (Decrease)	Ending Fund Balance	Cash Basis Adjustment ¹	Available Cash	Minimum Standard ²	Over/ (Under)
General Fund	\$ 4,615,624	\$ 8,479,904	\$ 8,767,810	\$ (287,906)	\$ 4,327,718	\$ (1,420,147)	\$ 2,907,571	\$ 2,097,746	\$ 809,825
Water Fund	2,738,500	3,589,500	3,703,375	(113,875)	2,624,625	(850,785)	1,773,840	897,375	876,465
Motor Fuel Tax Fund	301,926	350,100	366,000	(15,900)	286,026	(31,582)	254,444	87,525	166,919
Sewer Fund	1,088,195	1,277,800	1,391,810	(114,010)	974,185	(531,571)	442,614	271,000	171,614
Capital Projects Fund	138,978	220,200	227,800	(7,600)	131,378	-	131,378	-	131,378
Emergency Telephone System Fund	142,519	25,200	167,719	(142,519)	-	-	-	6,300	(6,300)
Road Bonds Fund	-	5,750,000	3,018,000	2,732,000	2,732,000	-	2,732,000	-	2,732,000
Fire Equipment Bonds Fund	-	1,200,000	1,197,500	2,500	2,500	-	2,500	-	2,500
Totals	\$ 9,025,742	\$ 20,892,704	\$ 18,840,014	\$ 2,052,690	\$ 11,078,432	\$ (2,834,085)	\$ 8,244,347	\$ 3,359,946	\$ 4,884,401

1. Includes receivables and deposits not available for spending as of year end and any reserved amounts.

2. Minimum standard is 25% of revenues excluding transfers in, grants, and bond proceeds.



FY 2015 -2016 BUDGET

Table III
VILLAGE OF LA GRANGE PARK
FUND BALANCE SUMMARY
FISCAL YEAR 2015/16



	Beginning Fund Balance	Revenues/ Inflows	Expenditures/ Outflows	Surplus/ (Deficit)	Ending Fund Balance	Cash Basis Adjustment ¹	Available Cash	Minimum Standard ²	Over/ (Under)
General Fund	\$ 3,879,305	\$ 8,211,500	\$ 8,238,390	\$ (26,890)	\$ 3,852,415	\$ (1,516,424)	\$ 2,335,991	\$ 2,042,875	\$ 293,116
Water Fund	2,367,303	3,383,800	3,286,577	97,223	2,464,526	(831,413)	1,633,113	845,950	787,163
Motor Fuel Tax Fund	269,245	354,200	339,200	15,000	284,245	(25,033)	259,212	82,550	176,662
Sewer Fund	1,001,881	1,301,850	1,390,366	(88,516)	913,365	(156,294)	757,071	270,375	486,696
Capital Projects Fund	302,371	390,200	627,000	(236,800)	65,571	-	65,571	50	65,521
Emergency Telephone System Fund	339,250	150,200	241,500	(91,300)	247,950	(48,845)	199,105	37,550	161,555
Totals	\$ 8,159,355	\$ 13,791,750	\$ 14,123,033	\$ (331,283)	\$ 7,828,072	\$ (2,578,009)	\$ 5,250,063	\$ 3,279,350	\$ 1,970,713

1. Includes receivables and deposits not available for spending as of year end

2. Minimum standard is 25% of revenues excluding transfers in, grants, and bond proceeds.



FY 2014 -2015 BUDGET

**Table III
FUND BALANCE, REVENUE AND EXPENSE SUMMARY
VILLAGE OF LA GRANGE PARK
FISCAL YEAR 2014 - 2015**

	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Surplus/ (Deficit)</u>	<u>Ending Fund Balance</u>	<u>Minimum Standard 25%*</u>	<u>Over/ (Under)</u>
General Fund	\$3,139,329	\$8,124,300	\$9,145,867	(\$1,021,567)	\$2,117,762	\$1,734,075	\$383,687
2004 Debt Service Fund	\$4,956	\$217,010	\$221,500	(\$4,490)	\$466	\$54,253	(\$53,787)
Water Fund	\$1,973,576	\$3,228,800	\$3,867,039	(\$638,239)	\$1,335,337	\$807,200	\$528,137
Motor Fuel Tax Fund	\$150,445	\$320,200	\$367,000	(\$46,800)	\$103,645	\$80,050	\$23,595
Sewer Fund	\$1,030,101	\$1,217,688	\$1,268,025	(\$50,337)	\$979,764	\$304,422	\$675,342
Capital Projects Fund	\$232,033	\$1,390,220	\$1,312,481	\$77,739	\$309,772	\$310,055	(\$283)
Emergency Telephone System Fund	\$285,121	\$138,200	\$153,500	(\$15,300)	\$269,821	\$34,550	\$235,271
Totals	\$6,815,561	\$14,636,418	\$16,335,412	(\$1,698,994)	\$5,116,567	\$3,324,605	\$1,791,963



FY 2013 -2014 BUDGET

Table III
FUND BALANCE, REVENUE AND EXPENSE SUMMARY
VILLAGE OF LA GRANGE PARK
FISCAL YEAR 2013 - 2014

	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Surplus/ (Deficit)</u>	<u>Ending Fund Balance</u>	<u>Minimum Standard 25%*</u>	<u>Over/ (Under)</u>
General Fund	\$2,219,183	\$7,808,800	\$7,979,320	(\$170,520)	\$2,048,663	\$1,907,200	\$141,463
2004 Debt Service Fund	\$5,526	\$224,100	\$224,500	(\$400)	\$5,126	\$56,025	(\$50,899)
Water Fund	\$2,046,875	\$3,008,000	\$3,684,670	(\$676,670)	\$1,370,205	\$752,000	\$618,205
Motor Fuel Tax Fund	\$214,621	\$330,200	\$459,000	(\$128,800)	\$85,821	\$82,550	\$3,271
Sewer Fund	\$972,745	\$1,061,800	\$1,269,490	(\$207,690)	\$765,055	\$265,450	\$499,605
Capital Projects Fund	\$445,199	\$819,640	\$1,195,236	(\$375,596)	\$69,603	\$54,910	\$14,693
Emergency Telephone System Fund	\$207,561	\$137,200	\$153,500	(\$16,300)	\$191,261	\$34,300	\$156,961
Totals	\$6,111,710	\$13,389,740	\$14,965,716	(\$1,575,976)	\$4,535,734	\$3,152,435	\$1,383,299

* Note: Reserves standard is 25% of revenues less transfers from the General Fund to the Capital Projects Fund, grants, and bond pro



FY 2012 - 2013 BUDGET

Table III
FUND BALANCE, REVENUE AND EXPENSE SUMMARY
VILLAGE OF LA GRANGE PARK
FISCAL YEAR 2012 - 2013

	<u>Beginning Fund Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Surplus/ (Deficit)</u>	<u>Ending Fund Balance</u>	<u>Minimum Standard 25%*</u>	<u>Over/ (Under)</u>
General Fund	\$2,328,571	\$7,372,500	\$8,155,672	(\$783,172)	\$1,545,399	\$1,699,040	(\$153,641)
2004 Debt Service Fund	\$5,010	\$227,100	\$227,500	(\$400)	\$4,610	\$56,775	(\$52,165)
Water Fund	\$1,686,003	\$2,819,100	\$3,569,480	(\$750,380)	\$935,623	\$704,775	\$230,848
Motor Fuel Tax Fund	\$41,522	\$335,200	\$227,000	\$108,200	\$149,722	\$83,800	\$65,922
Sewer Fund	\$668,570	\$1,061,800	\$1,100,390	(\$38,590)	\$629,980	\$265,450	\$364,530
Capital Projects Fund	\$76,696	\$1,427,742	\$1,356,926	\$70,816	\$147,511	\$153,760	(\$6,249)
Emergency Telephone System Fund	\$214,770	\$136,200	\$200,000	(\$63,800)	\$150,970	\$34,050	\$116,920
Totals	\$5,021,141	\$13,379,642	\$14,836,968	(\$1,457,326)	\$3,563,815	\$2,997,650	\$566,165

* Note: Reserves standard is 25% of revenues less transfers from the General Fund to the Capital Projects Fund, grants, and bond proceed



FY 2021-2022 BUDGET

Summary...

- The overall goal of this year's budget is to present a pared down budget that largely "holds the line" through a second impact year as a result of the Covid-19 pandemic.
- The Budget continues the cautionary and pared down approach with conservative revenue projections and streamlined expenditures to ensure that we continue to support the provision of core services while moving forward with high priority projects.
- Additionally, the Budget allows us to progress technology for efficiency and enhanced services for our residents and support grants to bring taxpayer dollars back to our community.
- The Water and Sewer Funds remain in stable condition even though the proposed Budget holds the line on rates for a second year (no increases for an additional 2 months) and postpones the Rate Study's recommended rates. An increase in utilization and competitive pricing in construction costs make this possible. However, holding the rate may delay the timing of future projects, so we must plan carefully.
- We adhere to the Village Board's 6 Priorities.
- We will continue to monitor grant opportunities, revenue recovery, and watch for reductions in the LGDF.
- The proposed Budget allows us to be diligent in tracking any expenditures related to TIF, BDDs, and Risk Management.



LONGER TERM PLANNING

Looking Forward...Long Term



- Work on the next steps for commercial revitalization in a Post-COVID-19 environment and consider further incentives for economic development (diversifying revenue base).
- Plan for expenditures related to Rebuild Illinois MFT Funds, the ARP (American Rescue Plan) funding.
- Continue our work in planning for a Central Area Storm Sewer Separation Project.
- Prepare for Police Worn Body Cameras.
- Prepare for potential impacts related to the proposed EPA Lead Copper Rule.
- Invest in our infrastructure.
- Invest in public building maintenance.



Questions?

