



Five Year Plan

Fiscal Years 2021/22 – 2025/26

**Village of La Grange Park
Five Year Plan FY 2021/22 thru FY 2025/26**

TABLE OF CONTENTS

Section I : Fund Projections	1
General Fund	7
Water Fund	9
Sewer Fund	10
Motor Fuel Tax Fund	11
Risk Management Fund	12
Capital Projects Fund	13
Road Bond Fund	14
Debt Service Fund.....	15
Village Market TIF Fund	16
31 st / Barnsdale TIF Fund	17
Village Market Business District Fund	18
31 st / North La Grange Business District Fund	19
31 st / Maple Business District Fund.....	20
31 st / Barnsdale Business District Fund	21
Section II : Capital Expenditures	22
Capital Expenditures Summary by Category	23
Capital Expenditures Summary by Fund.....	25

SECTION I: FUND PROJECTIONS

RATE ASSUMPTIONS

Each fund projection utilizes assumed rates of change for revenue and expense categories. Those assumed rates are based on historical trends and current expectations. Assumed rates are listed next to each category. When no assumed rate is listed, the category is projected based on other information, such as planned rate increases or capital projects.

GENERAL FUND

The General Fund accounts for the majority of Village revenues and the operating expenses for the Administration & Finance, Police, Fire, Public Works and Building departments. The Administration & Finance and Public Works departments are also partly funded by the Water and Sewer Funds.

Revenue

	Actual FY 2015/16	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Projected FY 2020/21
Property Tax	\$ 3,418,325	\$ 3,468,886	\$ 3,393,570	\$ 3,560,821	\$ 3,625,576	\$ 3,685,000
Other Local Taxes	1,205,970	1,175,981	1,189,358	1,190,712	1,111,665	1,095,200
Sales Tax	507,490	490,860	521,219	572,364	593,139	650,000
State Income Tax (LGDF)	1,388,953	1,280,334	1,235,608	1,404,819	1,335,969	1,450,000
Other Intergovernmental	369,036	397,410	411,864	467,822	588,581	980,000
Licenses	331,179	322,448	329,204	323,116	313,884	319,700
Permits	390,759	434,334	406,484	350,850	253,057	263,500
Charge For Services	725,735	696,123	763,991	879,928	852,836	823,100
Fines & Forfeitures	206,866	194,982	191,032	161,366	166,342	182,000
Miscellaneous Revenues	522,625	278,231	132,238	305,668	342,869	43,500
Other Financing Sources	38,000	85,645	-	-	-	-
Total	\$ 9,104,938	\$ 8,825,234	\$ 8,574,568	\$ 9,217,466	\$ 9,183,918	\$ 9,492,000

	Actual FY 2015/16	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Projected FY 2020/21
Property Tax	37.5%	39.3%	39.6%	38.6%	39.5%	38.8%
Other Local Taxes	13.2%	13.3%	13.9%	12.9%	12.1%	11.5%
Sales Tax	5.6%	5.6%	6.1%	6.2%	6.5%	6.8%
State Income Tax (LGDF)	15.3%	14.5%	14.4%	15.2%	14.5%	15.3%
Other Intergovernmental	4.1%	4.5%	4.8%	5.1%	6.4%	10.3%
Licenses	3.6%	3.7%	3.8%	3.5%	3.4%	3.4%
Permits	4.3%	4.9%	4.7%	3.8%	2.8%	2.8%
Charge For Services	8.0%	7.9%	8.9%	9.5%	9.3%	8.7%
Fines & Forfeitures	2.3%	2.2%	2.2%	1.8%	1.8%	1.9%
Miscellaneous Revenues	5.7%	3.2%	1.5%	3.3%	3.7%	0.5%
Other Financing Sources	0.4%	1.0%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

The tables show a consistent reliance on property taxes. Another clear trend is the decline in other local taxes. Local taxes include the telecommunication tax, which has decreased significantly over the past decade as traditional telecom has been replaced by data and internet services.

Expenditures

	Actual FY 2015/16	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Projected FY 2020/21
Salaries & Wages	\$ 4,059,154	\$ 4,007,858	\$ 3,977,323	\$ 4,116,613	\$ 4,161,562	\$ 4,246,470
Pension & Benefits	1,698,146	1,785,415	1,753,585	1,955,709	2,080,882	2,238,375
Professional Services	1,017,594	1,131,063	1,545,964	1,469,281	1,521,599	1,462,380
Other Services	661,846	585,313	610,914	697,413	645,727	555,470
Supplies	283,130	186,461	217,513	203,999	210,214	226,600
Capital Outlay	34,292	41,524	24,897	30,638	56,010	32,350
Other	15,585	12,225	54,184	17,129	16,848	5,500
Total	\$ 7,769,747	\$ 7,749,859	\$ 8,184,380	\$ 8,490,782	\$ 8,692,842	\$ 8,767,145

	Actual FY 2015/16	Actual FY 2016/17	Actual FY 2017/18	Actual FY 2018/19	Actual FY 2019/20	Projected FY 2020/21
Salaries & Wages	52.2%	51.7%	48.6%	48.5%	47.9%	48.4%
Pension & Benefits	21.9%	23.0%	21.4%	23.0%	23.9%	25.5%
Professional Services	13.1%	14.6%	18.9%	17.3%	17.5%	16.7%
Other Services	8.5%	7.6%	7.5%	8.2%	7.4%	6.3%
Supplies	3.6%	2.4%	2.7%	2.4%	2.4%	2.6%
Capital Outlay	0.4%	0.5%	0.3%	0.4%	0.6%	0.4%
Other	0.2%	0.2%	0.7%	0.2%	0.2%	0.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

On the expenditure side, the Village's largest costs are personnel related. With each new fiscal year, the Village implements a revision to the pay plan that adjusts the starting and maximum rates for each position. This approval also applies a cost of living adjustment (COLA) to employee wages. At this time, Year 1 includes a contractual adjustment of 1.5% for Public Works Local 150 members and a 2.0% adjustment for non-union employees.

WATER FUND

The Water Fund is an enterprise fund that accounts for the operation and maintenance of the Village's water system. The Village purchases its Lake Michigan water from the Brookfield North Riverside Water Commission (BNRWC).

In 2017, the Village engaged the services of a consulting firm to complete a full analysis of the Village's water and sewer rates and its systems' capital needs. The purpose of the Rate Study was to provide alternatives for utility rates to pay for operating, debt service and capital improvement expenses. A review of the Village's records over the past five years shows a declining trend in water usage which is typical for water utilities in the Chicagoland area. This decline results in less funding to maintain the system. During this same period, the Village has seen a significant increase in the cost of purchasing water from the BNRWC. This increase is, in large part, due to the increased cost of water supplied to the BNRWC by the City of Chicago. From 2012 to 2015, the City of Chicago raised wholesale water rates by 90% and these costs have been passed on to the Village.

The Village also has aging infrastructure. The Rate Study reported that the water main break rate for the Village was more than twice the industry standard. This high rate is attributable to the age of the system and indicates that much of the system is reaching the end of its useful life. The Rate Study demonstrates that a planned series of rate increases for both water and sewer is necessary to maintain well-functioning, reliable water and sewer systems.

As part of the Rate Study, the Village evaluated four alternatives and preferred the option which maintains current water and sewer infrastructure on a "pay as you go" basis. This option was preferred because it avoids increasing the Village's debt and the associated borrowing costs while

maintaining a consistent infrastructure replacement schedule. It also allows the Village to reserve debt capacity for potential large water or sewer related projects in the future.

The Rate Study recommended a series of water and sewer rate increases beginning in FY18/19 in order to provide sufficient funding for a sustainable infrastructure replacement plan. The Village Board has maintained rates at the FY19/20 due to the impact of the Covid-19 pandemic. Due to an increase in water usage during the pandemic and favorable pricing on recent projects, water rates will not have to increase at the levels anticipated by the rate plan for the near term. The Five Year Plan includes \$10,000 in funding in Year 2 to update the Water and Sewer Infrastructure and Rate Study ("Rate Study"), to update infrastructure needs, utilization data and the rate schedule.

Looking Ahead: Lead and Copper Rule Revisions (LCRR)

In 2024, new regulations set forth by the US and Illinois Environmental Protection Agencies will require water purveyors to take action on mitigating lead exposure in our water system. The new rules are still unclear at this time, but changes are coming. Several essential items that will affect us include more rigorous lead water sampling requirements, including schools and daycare facilities, water service material inspections (every service), and lead service line replacements. In the upcoming fiscal year, the Public Works Department will prepare a plan on moving forward in the next few years once the rule is finalized and begin budgeting funds in outlying years to put the plan in motion.

SEWER FUND

The Sewer Fund accounts for the operation and maintenance of the Village's combined sanitary and storm water sewer system. This is an enterprise fund supported by the revenues derived from sewer fees charged to system customers.

The Sewer Fund also provides for the annual debt payment for bonds issued in 2006 for \$5.6 million in sewer improvements. This bond was refunded (refinanced) in November 2014 in the amount of \$3.5 million to take advantage of lower interest rates. As a result, the remaining annual payments have been reduced from approximately \$426,000 to \$390,000.

Consistent with the Water Fund, due to an increase in water usage during the pandemic and favorable pricing on recent projects, sewer rates will not have to increase at the levels anticipated by the rate plan for the near term.

Looking Ahead: Central Area Storm Sewer Separation Project

Over the last several years, the combined sewer system has become more prone to more frequent and significant rain events, resulting in widespread flooding in our community. The center area of the Village, which has no outlet to convey storm flows directly to the Salt Creek, has proven challenging due to the long distance. In 2016, Hancock Engineering provided preliminary schematic designs for a storm sewer separation program for the central area. Just outside of the proposed 5-year plan in year 6, allocating funding for a Central Area Storm Sewer Separation Program will become a priority.

MOTOR FUEL TAX FUND

The Village utilizes a separate fund to account for motor fuel taxes distributed by the State of Illinois. The amounts are distributed to the Village on a per capita basis. The use of motor fuel tax money is restricted by state law to the maintenance and repair of local streets and sidewalks.

The Five Year Plan anticipates revenues growing due to the state's Rebuild Illinois grant. The MFT Fund is expected to continue providing funding for road salt and other road-related maintenance costs, while the grant funding allows for additional resurfacing projects. The MFT Fund will also provide funding for pavement patching every other year. A recently completed pavement condition index study will guide the best use of available funds.

DEBT SERVICE FUND

The Debt Service Fund accounts for the principal and interest payments on general obligation bonds issued by the Village for governmental type activities such as roads and public safety. Bonds issued for water and sewer purposes are accounted for directly in those enterprise type funds.

The Village currently has two outstanding bond issues. The 2014 bonds refunded the 2006 bonds issued for sewer infrastructure projects and is accounted for directly in the Sewer Fund. The 2016 bonds were issued following a referendum for \$10 million in road projects and \$1.2 million in fire equipment. The 2016 bonds are paid with property tax collected over a ten-year period beginning with the 2016 levy (paid in 2017).

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for most capital purchases over \$10,000, other than water and sewer projects. The Fund receives most of its funding in the form of a transfer from the General Fund. For Year 1, a \$350,000 transfer is proposed.

Mandate: New to the Five Year Plan - Officer Worn Body Cameras

In February 2021, the Governor signed criminal justice reform legislation, P.A. 101-0652, into law. The provisions of this new law contain sweeping changes to the Illinois criminal justice system that will have a measurable impact on municipal operations, law enforcement and the public. One significant provision of the new law is the requirement for all law enforcement agencies to employ the use of officer-worn body cameras. Implementation must occur by January 1, 2025 for municipalities with populations of less than 50,000. The Police Department plans to implement the program in FY 23/24 (Year 3) with a first year cost estimate at \$40,000. In speaking with municipalities that have already implemented these programs, estimates are \$500-\$700 per officer, per year and may be budgeted as an operational or capital expense, or both, depending on whether the department purchases or leases the equipment.

EMERGENCY TELEPHONE FUND

The Emergency Telephone System Fund (ETSF) was established to account for the proceeds of the telephone 9-1-1 surcharge. The purpose of the fund is to provide the resources necessary to maintain the Village's 9-1-1 emergency communications system and equipment. In 2015, the Village entered into an intergovernmental agreement with the Villages of La Grange and Western Springs to consolidate 9-1-1 services and created the Lyons Township Area Communications Center (LTACC). The intergovernmental agreement creating LTACC dissolves the Villages' ETSB and creates a joint ETSB to oversee LTACC's 9-1-1 expenses. LTACC began operations in March 2017 and all 9-1-1 surcharge funds are now provided directly to LTACC by the state. As a result, this fund is now closed.

RISK MANAGEMENT FUND

The purpose of the fund is to account for the cost of the Village's risk management activities and to provide a dedicated reserve balance to pay deductibles and other expenses associated with claims against the Village. The Risk Management Fund is financed from interfund transfers from the General, Water, and Sewer Funds based on revenues and claims experience.

The Village is a member of the Intergovernmental Risk Management Agency (IRMA), a risk pool composed of local governments across northeastern Illinois. The Village pays an annual contribution to IRMA for a variety of coverages including general liability and workers compensation. This contribution has trended down in recent years due to focused efforts by the Village to limit risk exposure such as ongoing employee safety training and department participation on IRMA committees.

ROAD BONDS FUND

The Road Bond Fund was established to budget and track road projects financed with the proceeds from a \$10 million bond issuance approved by referendum in March 2016.

FIRE EQUIPMENT BOND FUND

The Fire Equipment Bond Fund was established to budget and track the purchase of vehicles and equipment financed with the proceeds from a \$1.2 million bond issuance approved by referendum in March 2016.

VILLAGE MARKET TAX INCREMENT FINANCING FUND

The Village Market Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the Village Market TIF District. The boundary of the Village Market TIF is generally defined to include the Village Market shopping center located east of La Grange Road between Oak Avenue and Brewster Lane, Memorial Park and the Homestead Apartment complex located east of the shopping center. The property consists of 26 tax parcels and 26 buildings on approximately 47 acres of land. Approximately 37 acres of the land is currently improved. Current uses within the TIF District include retail, restaurant, medical, services, open space, and multi-family residential. The lifespan of the TIF is 2017 thru 2040.

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

The 31st / Barnsdale Tax Increment Financing Fund (TIF) was established to account for the revenues and project costs within the 31st / Barnsdale TIF District. The 31st Street/Barnsdale TIF District generally runs east along 31st Street from Homestead Road on the west to Blanchan Avenue on the east and along Homestead Road and Barnsdale Road, from East 31st Street on the south to just north of East 26th Street. The area consists of 94 tax parcels and 67 buildings, totaling 163 PINs. Four parcels are comprised of Indian Harbor Belt Railroad Right of Way. Approximately 56 acres of land are included of which approximately 40 acres are improved and 5 acres are vacant. The remaining acreage is rights-of-way. Current uses in the District include commercial, industrial, recreational, open space, and multi-family residential. The lifespan of the TIF is 2017 thru 2040.

BUSINESS DISTRICT FUNDS

Business Districts are a public financing tool used to promote redevelopment and reinvestment in public infrastructure, and fund other community-improvement projects. The business district allows the Village to implement an additional sales tax of up to 1% on retail goods within the district boundaries for up to 23 years. Certain sales are exempt, such as drugs, medicines, and food.

- **VILLAGE MARKET BUSINESS DISTRICT FUND**

The Village Market Business District Fund was established to account for the revenues and project costs within the Village Market Business District.

- **31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND**

The 31st / North La Grange Business District Fund was established to account for the revenues and project costs within the 31st / North La Grange Business District.

- **31ST / MAPLE BUSINESS DISTRICT FUND**

The 31st / Maple Business District Fund was established to account for the revenues and project costs within the 31st / Maple Business District.

- **31ST / BARNSDALE BUSINESS DISTRICT FUND**

The 31st / Barnsdale District Fund was established to account for the revenues and project costs within the 31st / Barnsdale Business District.

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE	FY 20/21	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
	ASSUMPTION	BUDGET	PROJECTED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		YEAR 0	YEAR 0	YEAR1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Revenues								
Property Tax	1.5%	\$ 3,725,000	\$ 3,685,000	\$ 3,800,000	\$ 3,857,000	\$ 3,914,855	\$ 3,973,578	\$ 4,033,182
Other Local Taxes	-2.0%	1,115,500	1,095,200	1,055,000	1,033,900	1,013,222	992,958	973,099
Licenses	0.0%	319,700	319,700	319,700	319,700	319,700	319,700	319,700
Permits	0.0%	259,500	263,500	218,000	218,000	218,000	218,000	218,000
Sales Tax	4.0%	520,000	650,000	600,000	624,000	648,960	674,918	701,915
State Income Tax	1.0%	1,200,000	1,450,000	1,450,000	1,464,500	1,479,145	1,493,936	1,508,875
Grants	0.0%	2,000	350,000	22,000	22,000	22,000	22,000	22,000
Other Intergovernmental	2.0%	516,200	630,000	557,000	568,140	579,503	591,093	602,915
Charges for Services	0.0%	882,100	823,100	877,100	877,100	877,100	877,100	877,100
Fines & Forfeitures	0.0%	182,000	182,000	182,000	182,000	182,000	182,000	182,000
Miscellaneous Revenues	0.0%	52,000	43,500	42,000	42,000	42,000	42,000	42,000
Total Revenues		\$ 8,774,000	\$ 9,492,000	\$ 9,122,800	\$ 9,208,340	\$ 9,296,485	\$ 9,387,283	\$ 9,480,786
Expenditures								
<i>Administration & Finance</i>								
Salaries & Wages	2.0%	\$ 533,000	\$ 488,085	\$ 522,810	\$ 533,266	\$ 543,931	\$ 554,810	\$ 565,906
Pension & Benefits	2.0%	161,610	151,910	150,970	153,989	157,069	160,210	163,414
Professional Services	2.0%	132,330	154,030	145,515	148,425	151,394	154,422	157,510
Other Services	2.0%	82,870	76,600	86,780	88,516	90,286	92,092	93,934
Supplies	2.0%	8,710	10,890	8,710	8,884	9,062	9,243	9,428
Capital Outlay	2.0%	3,000	5,000	3,000	3,060	3,121	3,183	3,247
Other Expenses	2.0%	8,000	4,500	8,000	8,160	8,323	8,489	8,659
Comprehensive Plan Update		-	-	-	-	-	50,000	-
Total Administration & Finance		929,520	891,015	925,785	944,300	963,186	1,032,449	1,002,098
<i>Building Department</i>								
Salaries & Wages	2.0%	178,900	178,955	189,440	193,229	197,094	201,036	205,057
Pension & Benefits	2.0%	57,725	57,725	62,530	63,781	65,057	66,358	67,685
Professional Services	2.0%	78,745	88,745	81,480	83,110	84,772	86,467	88,196
Other Services	2.0%	15,380	15,920	13,290	13,556	13,827	14,104	14,386
Supplies	2.0%	5,600	3,900	4,550	4,641	4,734	4,829	4,926
Capital Outlay	2.0%	2,000	1,200	500	510	520	530	541
Total Building		338,350	346,445	351,790	358,827	366,004	373,324	380,791
<i>Police Department</i>								
Salaries & Wages	2.0%	2,379,035	2,291,840	2,442,290	2,491,136	2,540,959	2,591,778	2,643,614
Pension & Benefits	2.0%	1,697,230	1,751,150	1,800,160	1,836,163	1,872,886	1,910,344	1,948,551
Professional Services	2.0%	364,645	370,845	346,975	353,915	360,993	368,213	375,577
Other Services	2.0%	115,550	119,300	128,870	131,447	134,076	136,758	139,493
Supplies	2.0%	94,900	81,000	94,900	96,798	98,734	100,709	102,723
Capital Outlay	2.0%	1,000	750	4,000	4,080	4,162	4,245	4,330
Other Expenses	2.0%	19,000	1,000	19,000	19,380	19,768	20,163	20,566
Total Police		4,671,360	4,615,885	4,836,195	4,932,919	5,031,578	5,132,210	5,234,854
<i>Fire Department</i>								
Salaries & Wages	2.0%	698,651	792,525	705,295	719,401	733,789	748,465	763,434
Pension & Benefits	2.0%	88,050	94,675	87,375	89,123	90,905	92,723	94,577
Professional Services	2.0%	814,535	810,810	828,610	845,182	862,086	879,328	896,915
Other Services	2.0%	120,530	113,390	128,415	130,983	133,603	136,275	139,001
Supplies	2.0%	56,710	65,310	60,450	61,659	62,892	64,150	65,433
Capital Outlay	2.0%	21,900	21,900	24,875	25,373	25,880	26,398	26,926
Total Fire Department		1,800,376	1,898,610	1,835,020	1,871,721	1,909,155	1,947,339	1,986,286
<i>Public Works Department</i>								
Salaries & Wages	2.0%	504,860	495,065	506,565	516,696	527,030	537,571	548,322
Pension & Benefits	2.0%	186,315	182,915	184,145	187,828	191,585	195,417	199,325
Professional Services	2.0%	37,950	37,950	45,865	46,782	47,718	48,672	49,645
Other Services	2.0%	232,060	230,260	271,240	276,665	282,198	287,842	293,599
Supplies	2.0%	68,300	65,500	70,300	71,706	73,140	74,603	76,095
Capital Outlay	2.0%	3,500	3,500	2,000	2,040	2,081	2,123	2,165
Total Public Works		1,032,985	1,015,190	1,080,115	1,101,717	1,123,752	1,146,228	1,169,151
Transfer to Capital Projects Fund		250,000	250,000	350,000	450,000	400,000	400,000	450,000
Total Expenditures & Transfers Out		\$ 9,022,591	\$ 9,017,145	\$ 9,378,905	\$ 9,659,484	\$ 9,793,675	\$ 10,031,550	\$ 10,223,180

GENERAL FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
		BUDGET YEAR 0	PROJECTED YEAR 0	BUDGET YEAR1	BUDGET YEAR 2	BUDGET YEAR 3	BUDGET YEAR 4	BUDGET YEAR 5
Fund Balance Increase/(Decrease)		\$ (248,591)	\$ 474,855	\$ (256,105)	\$ (451,144)	\$ (497,190)	\$ (644,267)	\$ (742,394)
Beginning Fund Balance		\$ 6,195,031	\$ 6,195,031	\$ 6,669,886	\$ 6,413,781	\$ 5,962,637	\$ 5,465,447	\$ 4,821,180
Ending Fund Balance		<u>\$ 5,946,440</u>	<u>\$ 6,669,886</u>	<u>\$ 6,413,781</u>	<u>\$ 5,962,637</u>	<u>\$ 5,465,447</u>	<u>\$ 4,821,180</u>	<u>\$ 4,078,786</u>
Adjustment to Available Cash ¹		(1,239,054)	(1,239,054)	(1,239,054)	(1,239,054)	(1,239,054)	(1,239,054)	(1,239,054)
Available Cash at Fiscal Year End		<u>\$ 4,707,386</u>	<u>\$ 5,430,832</u>	<u>\$ 5,174,727</u>	<u>\$ 4,723,583</u>	<u>\$ 4,226,393</u>	<u>\$ 3,582,126</u>	<u>\$ 2,839,732</u>
Minimum Standard ²		\$ 2,193,000	\$ 2,285,500	\$ 2,275,200	\$ 2,296,585	\$ 2,318,621	\$ 2,341,321	\$ 2,364,697
Over (Under)		\$ 2,514,386	\$ 3,145,332	\$ 2,899,527	\$ 2,426,998	\$ 1,907,772	\$ 1,240,805	\$ 475,036

1. Includes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

WATER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Charges for Services	2.0%	4,360,000	4,710,000	4,360,000	4,447,000	4,536,000	4,627,000	4,720,000
Miscellaneous Revenues	0.0%	18,000	24,000	3,000	3,000	3,000	3,000	3,000
Total Revenues		\$ 4,378,000	\$ 4,734,000	\$ 4,363,000	\$ 4,450,000	\$ 4,539,000	\$ 4,630,000	\$ 4,723,000
Expenditures								
<i>Administration</i>								
Salaries & Wages	2.0%	\$ 96,160	\$ 88,040	\$ 95,055	\$ 96,956	\$ 98,895	\$ 100,873	\$ 102,890
Pension & Benefits	2.0%	27,520	12,235	25,940	26,459	26,988	27,528	28,079
Professional Services	2.0%	21,045	24,445	24,745	35,240	20,945	21,364	21,791
Other Services	2.0%	23,820	23,480	23,450	23,919	24,397	24,885	25,383
Supplies	2.0%	1,500	1,550	1,500	1,530	1,561	1,592	1,624
Capital Outlay		26,760	26,760	14,960	6,000	2,000	7,000	2,000
Other Expenses	2.0%	1,000	500	1,000	1,020	1,040	1,061	1,082
Total Administration		197,805	177,010	186,650	191,124	175,826	184,303	182,849
<i>Distribution</i>								
Salaries & Wages	2.0%	264,445	259,390	264,045	269,326	274,713	280,207	285,811
Pension & Benefits	2.0%	94,800	71,900	93,645	95,518	97,428	99,377	101,365
Professional Services	2.0%	332,865	359,665	257,080	307,000	238,000	161,000	166,000
Other Services	2.0%	233,100	233,100	242,320	247,166	252,109	257,151	262,294
Supplies	2.0%	115,050	115,050	118,900	121,278	123,704	126,178	128,702
Water	0.0%	2,020,000	2,150,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Capital Outlay		1,737,800	1,437,800	1,239,500	1,204,820	1,942,820	1,000,820	932,820
Total Distribution		4,798,060	4,626,905	4,415,490	4,445,108	5,128,774	4,124,733	4,076,992
Total Expenditures		\$ 4,995,865	\$ 4,803,915	\$ 4,602,140	\$ 4,636,232	\$ 5,304,600	\$ 4,309,036	\$ 4,259,841
Fund Balance Increase/(Decrease)		\$ (617,865)	\$ (69,915)	\$ (239,140)	\$ (186,232)	\$ (765,600)	\$ 320,964	\$ 463,159
Beginning Fund Balance¹		\$ 3,822,391	\$ 3,822,391	\$ 3,752,476	\$ 3,513,336	\$ 3,327,104	\$ 2,561,504	\$ 2,882,468
Ending Fund Balance¹		\$ 3,204,526	\$ 3,752,476	\$ 3,513,336	\$ 3,327,104	\$ 2,561,504	\$ 2,882,468	\$ 3,345,627
Adjustment to Available Cash ¹		(931,266)	(931,266)	(931,266)	(931,266)	(931,266)	(931,266)	(931,266)
Available Cash at Fiscal Year End		\$ 2,273,260	\$ 2,821,210	\$ 2,582,070	\$ 2,395,838	\$ 1,630,238	\$ 1,951,202	\$ 2,414,361
Minimum Standard ³		\$ 1,094,500	\$ 1,183,500	\$ 1,090,750	\$ 1,112,500	\$ 1,134,750	\$ 1,157,500	\$ 1,180,750
Over (Under)		\$ 1,178,760	\$ 1,637,710	\$ 1,491,320	\$ 1,283,338	\$ 495,488	\$ 793,702	\$ 1,233,611

1. Net position excluding investment in capital assets.

2. Includes receivables and deposits as of year end.

3. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

SEWER FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Intergovernmental Revenues	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	2.0%	1,120,000	1,200,000	1,120,000	1,142,000	1,165,000	1,188,000	1,212,000
Miscellaneous Revenues	0.0%	5,000	3,000	500	500	500	500	500
Total Revenues		\$ 1,125,000	\$ 1,203,000	\$ 1,120,500	\$ 1,142,500	\$ 1,165,500	\$ 1,188,500	\$ 1,212,500
Expenditures								
<i>Administration</i>								
Salaries & Wages	2.0%	\$ 82,985	\$ 75,780	\$ 81,770	\$ 83,405	\$ 85,073	\$ 86,774	\$ 88,509
Pension & Benefits	2.0%	23,195	21,495	22,085	22,527	22,978	23,438	23,907
Professional Services	2.0%	20,980	20,980	23,350	23,817	24,293	24,779	25,275
Other Services	2.0%	16,940	16,925	14,910	15,208	15,512	15,822	16,138
Supplies	2.0%	1,290	1,330	1,290	1,316	1,342	1,369	1,396
Capital Outlay		22,800	22,800	11,960	5,860	2,260	6,360	2,260
Other Expenses	2.0%	50,500	75,250	50,500	51,510	52,540	53,591	54,663
Total Administration		218,690	234,560	205,865	203,643	203,998	212,133	212,148
<i>Operations & Maintenance</i>								
Salaries & Wages	2.0%	82,170	82,170	83,950	85,629	87,342	89,089	90,871
Pension & Benefits	2.0%	30,950	23,750	29,715	30,309	30,915	31,533	32,164
Professional Services		105,010	79,260	71,745	78,000	78,000	78,000	78,000
Other Services	2.0%	108,110	108,110	160,780	163,996	167,276	170,622	174,034
Supplies	2.0%	26,200	29,700	22,700	23,154	23,617	24,089	24,571
Capital Outlay		304,600	304,600	226,000	300,000	314,000	300,000	344,000
Total Operations & Maintenance		657,040	627,590	594,890	681,088	701,150	693,333	743,640
Bond Principal Payments		315,000	315,000	325,000	335,000	345,000	360,000	370,000
Bond Interest Payments		72,450	72,450	63,000	53,250	43,200	32,850	16,650
		387,450	387,450	388,000	388,250	388,200	392,850	386,650
Total Expenditures		\$ 1,263,180	\$ 1,249,600	\$ 1,188,755	\$ 1,272,981	\$ 1,293,348	\$ 1,298,316	\$ 1,342,438
Fund Balance Increase/(Decrease)		\$ (138,180)	\$ (46,600)	\$ (68,255)	\$ (130,481)	\$ (127,848)	\$ (109,816)	\$ (129,938)
Beginning Fund Balance¹		\$ 1,550,715	\$ 1,550,715	\$ 1,504,115	\$ 1,435,860	\$ 1,305,379	\$ 1,177,531	\$ 1,067,715
Ending Fund Balance¹		\$ 1,412,535	\$ 1,504,115	\$ 1,435,860	\$ 1,305,379	\$ 1,177,531	\$ 1,067,715	\$ 937,777
Adjustment to Available Cash ²		(108,432)	(108,432)	(108,432)	(108,432)	(108,432)	(108,432)	(108,432)
Reserved for Bond Abatement		(388,000)	(388,000)	(388,250)	(388,200)	(392,850)	(386,650)	(390,000)
Available Cash at Fiscal Year End		\$ 916,103	\$ 1,007,683	\$ 939,178	\$ 808,747	\$ 676,249	\$ 572,633	\$ 439,345
Minimum Standard ³		\$ 281,250	\$ 300,750	\$ 280,125	\$ 285,625	\$ 291,375	\$ 297,125	\$ 303,125
Over (Under)		\$ 634,853	\$ 706,933	\$ 659,053	\$ 523,122	\$ 384,874	\$ 275,508	\$ 136,220

1. Net position excluding investment in capital assets.

2. Includes receivables and deposits as of year end.

3. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

MOTOR FUEL TAX FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
State Motor Fuel Tax	0.0%	\$ 560,000	\$ 280,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000	\$ 310,000
Transportation Renewal	0.0%	-	201,000	223,000	223,000	223,000	223,000	223,000
State Grants	0.0%	-	447,455	298,300	298,303	-	-	-
Miscellaneous Revenue	0.0%	5,000	2,500	500	500	500	500	500
Total Revenues		\$ 565,000	\$ 930,955	\$ 831,800	\$ 831,803	\$ 533,500	\$ 533,500	\$ 533,500
Expenditures								
Professional Services		\$ 32,000	\$ 32,000	\$ 167,000	\$ 85,000	\$ 85,000	\$ 5,000	\$ 5,000
Services	2.0%	331,000	306,500	299,000	304,980	311,080	317,302	323,648
Supplies	2.0%	104,500	104,500	110,000	112,200	114,444	116,733	119,068
Capital Outlay		-	24,500	450,630	294,500	344,500	24,500	24,500
Total Expenditures		\$ 467,500	\$ 467,500	\$ 1,026,630	\$ 796,680	\$ 855,024	\$ 463,535	\$ 472,216
Fund Balance Increase/(Decrease)		\$ 97,500	\$ 463,455	\$ (194,830)	\$ 35,123	\$ (321,524)	\$ 69,965	\$ 61,284
Beginning Fund Balance		\$ 1,097,965	\$ 1,097,965	\$ 1,561,420	\$ 1,366,590	\$ 1,401,713	\$ 1,080,189	\$ 1,150,154
Ending Fund Balance		\$ 1,195,465	\$ 1,561,420	\$ 1,366,590	\$ 1,401,713	\$ 1,080,189	\$ 1,150,154	\$ 1,211,438
Adjustment to Available Cash ¹		(40,274)	(40,274)	(40,274)	(40,274)	(40,274)	(40,274)	(40,274)
Available Cash at Fiscal Year End		\$ 1,155,191	\$ 1,521,146	\$ 1,326,316	\$ 1,361,439	\$ 1,039,915	\$ 1,109,880	\$ 1,171,164
Minimum Standard ²		\$ 141,250	\$ 120,875	\$ 133,375	\$ 133,375	\$ 133,375	\$ 133,375	\$ 133,375
Over (Under)		\$ 1,013,941	\$ 1,400,271	\$ 1,192,941	\$ 1,228,064	\$ 906,540	\$ 976,505	\$ 1,037,789

1. Includes receivables and deposits as of year end.

2. Minimum standard is 25% of budgeted revenues excluding transfers in, grants, and bond proceeds.

RISK MANAGEMENT FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues / Inflows								
Miscellaneous Revenue	0.0%	\$ 62,000	\$ 250,200	\$ 60,200	\$ 60,200	\$ 60,200	\$ 60,200	\$ 60,200
Interfund Transfers	3.0%	183,000	183,000	172,000	177,160	182,475	187,949	193,587
Total Revenues / Inflows		\$ 245,000	\$ 433,200	\$ 232,200	\$ 237,360	\$ 242,675	\$ 248,149	\$ 253,787
Expenditures								
Professional Services	2.0%	\$ 205,000	\$ 205,000	\$ 215,000	\$ 219,300	\$ 223,686	\$ 228,160	\$ 232,723
Other Services	2.0%	25,000	25,000	25,000	25,500	26,010	26,530	27,061
Supplies	2.0%	10,000	10,000	20,000	20,400	20,808	21,224	21,648
Total Expenditures		\$ 240,000	\$ 240,000	\$ 260,000	\$ 265,200	\$ 270,504	\$ 275,914	\$ 281,432
Fund Balance Increase/(Decrease)		\$ 5,000	\$ 193,200	\$ (27,800)	\$ (27,840)	\$ (27,829)	\$ (27,765)	\$ (27,645)
Beginning Fund Balance		\$ 1,003,932	\$ 1,003,932	\$ 1,197,132	\$ 1,169,332	\$ 1,141,492	\$ 1,113,663	\$ 1,085,898
Ending Fund Balance		\$ 1,008,932	\$ 1,197,132	\$ 1,169,332	\$ 1,141,492	\$ 1,113,663	\$ 1,085,898	\$ 1,058,253
Adjustment to Available Cash ¹		(958,642)	(958,642)	(958,642)	(958,642)	(958,642)	(958,642)	(958,642)
Available Cash at Fiscal Year End		\$ 50,290	\$ 238,490	\$ 210,690	\$ 182,850	\$ 155,021	\$ 127,256	\$ 99,611
Minimum Standard ²		50,000	50,000	50,000	50,000	50,000	50,000	50,000
Over (Under)		\$ 290	\$ 188,490	\$ 160,690	\$ 132,850	\$ 105,021	\$ 77,256	\$ 49,611

1. Includes receivables and deposits as of year end.

2. Minimum standard for the Risk Management Fund will be set based on deductible level.

CAPITAL PROJECTS FUND
VILLAGE OF LA GRANGE PARK
 Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Grants		\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -
Miscellaneous Revenue		1,000	100	1,000	4,100	300	1,600	4,300
Transfer From General Fund		250,000	250,000	350,000	450,000	400,000	400,000	450,000
Total Revenues		\$ 251,000	\$ 250,100	\$ 351,000	\$ 529,100	\$ 400,300	\$ 401,600	\$ 454,300
Expenditures								
Buildings & Grounds		29,880	35,000	56,760	70,000	45,000	20,000	-
Admin Vehicles & Equipment		-	-	-	-	-	-	-
Building Vehicles & Equipment		28,100	28,100	-	-	-	-	-
Police Vehicles & Equipment		41,000	41,000	65,000	85,000	120,000	65,000	110,000
Fire Vehicles & Equipment		45,000	-	57,000	720,000	-	-	85,000
PW Vehicles & Equipment		-	-	133,000	-	84,000	-	264,000
Information Technology Equipment		177,360	102,360	68,000	41,400	18,000	48,000	18,000
Total Expenditures		\$ 321,340	\$ 206,460	\$ 379,760	\$ 916,400	\$ 267,000	\$ 133,000	\$ 477,000
Fund Balance Increase/(Decrease)		\$ (70,340)	\$ 43,640	\$ (28,760)	\$ (387,300)	\$ 133,300	\$ 268,600	\$ (22,700)
Beginning Fund Balance		\$ 397,469	\$ 397,469	\$ 441,109	\$ 412,349	\$ 25,049	\$ 158,349	\$ 426,949
Ending Fund Balance		\$ 327,129	\$ 441,109	\$ 412,349	\$ 25,049	\$ 158,349	\$ 426,949	\$ 404,249
Assigned for Fire Pumper Truck		(300,000)	(300,000)	(400,000)	-	-	-	-
Assigned for Fire Rescue Truck						(130,000)	(260,000)	(390,000)
Adjustment to Available Cash ¹		-	-	-	-	-	-	-
Available Cash at Fiscal Year End		\$ 27,129	\$ 141,109	\$ 12,349	\$ 25,049	\$ 28,349	\$ 166,949	\$ 14,249

ROAD BOND FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Interest on Investments		\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Grants		-	-	-	-	-	-	-
Total Revenues		\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures								
Professional Services		\$ 63,000	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -
Street Resurfacing		431,000	374,000	70,000	-	-	-	-
Total Expenditures		\$ 494,000	\$ 454,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -
Fund Balance Increase/(Decrease)		\$ (493,000)	\$ (453,000)	\$ (70,000)	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		\$ 531,047	\$ 531,047	\$ 78,047	\$ 8,047	\$ 8,047	\$ 8,047	\$ 8,047
Ending Fund Balance		\$ 38,047	\$ 78,047	\$ 8,047	\$ 8,047	\$ 8,047	\$ 8,047	\$ 8,047

DEBT SERVICE FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Property Tax		1,135,000	1,120,000	1,256,500	1,250,000	1,250,000	1,250,000	1,250,000
Interest on Investments		10,000	150	100	100	100	100	100
Total Revenues		1,145,000	1,120,150	1,256,600	1,250,100	1,250,100	1,250,100	1,250,100
Expenditures								
Miscellaneous Services	0.0%	1,000	475	1,000	1,000	1,000	1,000	1,000
Interest Payments		360,500	360,500	316,250	269,750	221,000	169,750	116,000
Principal Payments		885,000	885,000	930,000	975,000	1,025,000	1,075,000	1,130,000
Total Expenditures		1,246,500	1,245,975	1,247,250	1,245,750	1,247,000	1,245,750	1,247,000
Fund Balance Increase/(Decrease)		(101,500)	(125,825)	9,350	4,350	3,100	4,350	3,100
Beginning Fund Balance		863,339	863,339	737,514	746,864	751,214	754,314	758,664
Ending Fund Balance		761,839	737,514	746,864	751,214	754,314	758,664	761,764

VILLAGE MARKET TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET <u>YEAR 0</u>	FY 20/21 PROJECTED <u>YEAR 0</u>	FY 21/22 BUDGET <u>YEAR1</u>	FY 22/23 BUDGET <u>YEAR 2</u>	FY 23/24 BUDGET <u>YEAR 3</u>	FY 24/25 BUDGET <u>YEAR 4</u>	FY 25/26 BUDGET <u>YEAR 5</u>
Revenues								
Property Tax	2.0%	\$ 212,000	\$ 212,000	\$ 212,000	\$ 216,240	\$ 220,565	\$ 224,976	\$ 229,476
Interest on Investments		5,000	1,000	1,000	10,000	15,000	20,000	25,000
Total Revenues		\$ 217,000	\$ 213,000	\$ 213,000	\$ 226,240	\$ 235,565	\$ 244,976	\$ 254,476
Expenditures								
Professional Services	0.0%	\$ 12,500	\$ 12,500	\$ 12,500	12,500	12,500	12,500	12,500
Other Services	0.0%	-	-	-	-	-	-	-
Capital Outlay	0.0%	-	-	75,000	-	-	-	-
Other Expenses	0.0%	-	-	25,000	25,000	25,000	25,000	25,000
Total Expenditures		\$ 12,500	\$ 12,500	\$ 112,500	\$ 37,500	\$ 37,500	\$ 37,500	\$ 37,500
Fund Balance Increase/(Decrease)		\$ 204,500	\$ 200,500	\$ 100,500	\$ 188,740	\$ 198,065	\$ 207,476	\$ 216,976
Beginning Fund Balance		\$ 511,189	\$ 511,189	\$ 711,689	\$ 812,189	\$ 1,000,929	\$ 1,198,994	\$ 1,406,470
Ending Fund Balance		\$ 715,689	\$ 711,689	\$ 812,189	\$ 1,000,929	\$ 1,198,994	\$ 1,406,470	\$ 1,623,446

31ST / BARNSDALE TAX INCREMENT FINANCING FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR 1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Property Tax	2.0%	\$ 200,000	\$ 235,000	\$ 235,000	\$ 239,700	\$ 244,494	\$ 249,384	\$ 254,372
Interest on Investments		5,000	1,000	1,000	10,000	15,000	20,000	25,000
Total Revenues		\$ 205,000	\$ 236,000	\$ 236,000	\$ 249,700	\$ 259,494	\$ 269,384	\$ 279,372
Expenditures								
Professional Services		\$ 20,500	\$ 20,500	\$ 22,500	20,500	20,500	20,500	20,500
Other Services		-	-	-	-	-	-	-
Capital Outlay		45,000	75,000	38,000	-	-	-	-
Other Expenses		20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Expenditures		\$ 85,500	\$ 115,500	\$ 80,500	\$ 40,500	\$ 40,500	\$ 40,500	\$ 40,500
Fund Balance Increase/(Decrease)		\$ 119,500	\$ 120,500	\$ 155,500	\$ 209,200	\$ 218,994	\$ 228,884	\$ 238,872
Beginning Fund Balance		\$ 488,074	\$ 488,074	\$ 608,574	\$ 764,074	\$ 973,274	\$ 1,192,268	\$ 1,421,152
Ending Fund Balance		\$ 607,574	\$ 608,574	\$ 764,074	\$ 973,274	\$ 1,192,268	\$ 1,421,152	\$ 1,660,024

VILLAGE MARKET BUSINESS DISTRICT FUND
VILLAGE OF LA GRANGE PARK
Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 110,000	\$ 115,000	\$ 110,000	\$ 112,200	\$ 114,444	\$ 116,733	\$ 119,068
Interest on Investments		3,000	1,000	1,000	4,000	5,000	6,000	7,000
Total Revenues		\$ 113,000	\$ 116,000	\$ 111,000	\$ 116,200	\$ 119,444	\$ 122,733	\$ 126,068
Expenditures								
Professional Services	0.0%	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Services		-	-	-	-	-	-	-
Total Expenditures		\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balance Increase/(Decrease)		\$ 108,000	\$ 116,000	\$ 106,000	\$ 111,200	\$ 114,444	\$ 117,733	\$ 121,068
Beginning Fund Balance		\$ 280,016	\$ 280,016	\$ 396,016	\$ 502,016	\$ 613,216	\$ 727,660	\$ 845,393
Ending Fund Balance		\$ 388,016	\$ 396,016	\$ 502,016	\$ 613,216	\$ 727,660	\$ 845,393	\$ 966,461

31ST / NORTH LA GRANGE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Sales Tax	2%	\$ 63,000	\$ 40,000	\$ 50,000	\$ 51,000	\$ 52,000	\$ 53,000	\$ 54,100
Interest on Investments		1,500	300	300	1,800	2,300	2,800	3,400
Total Revenues		\$ 64,500	\$ 40,300	\$ 50,300	\$ 52,800	\$ 54,300	\$ 55,800	\$ 57,500
Expenditures								
Professional Services	0%	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Capital Outlay		-	-	5,200	-	-	-	-
Total Expenditures		\$ 5,000	\$ -	\$ 10,200	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balance Increase/(Decrease)		\$ 59,500	\$ 40,300	\$ 40,100	\$ 47,800	\$ 49,300	\$ 50,800	\$ 52,500
Beginning Fund Balance		\$ 136,225	\$ 136,225	\$ 176,525	\$ 216,625	\$ 264,425	\$ 313,725	\$ 364,525
Ending Fund Balance		\$ 195,725	\$ 176,525	\$ 216,625	\$ 264,425	\$ 313,725	\$ 364,525	\$ 417,025

31ST / MAPLE DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 24,000	\$ 20,000	\$ 20,000	\$ 20,400	\$ 20,800	\$ 21,200	\$ 21,600
Interest on Investments		500	100	100	800	1,200	1,600	2,000
Total Revenues		\$ 24,500	\$ 20,100	\$ 20,100	\$ 21,200	\$ 22,000	\$ 22,800	\$ 23,600
Expenditures								
Professional Services	0.0%	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Services		-	-	-	-	-	-	-
Total Expenditures		\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balance Increase/(Decrease)		\$ 19,500	\$ 20,100	\$ 15,100	\$ 16,200	\$ 17,000	\$ 17,800	\$ 18,600
Beginning Fund Balance		\$ 49,831	\$ 49,831	\$ 69,931	\$ 85,031	\$ 101,231	\$ 118,231	\$ 136,031
Ending Fund Balance		\$ 69,331	\$ 69,931	\$ 85,031	\$ 101,231	\$ 118,231	\$ 136,031	\$ 154,631

31ST / BARNSDALE BUSINESS DISTRICT FUND

VILLAGE OF LA GRANGE PARK

Five Year Financial Plan

	RATE ASSUMPTION	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5
Revenues								
Sales Tax	2.0%	\$ 105,000	\$ 200,000	\$ 150,000	\$ 153,000	\$ 156,100	\$ 159,200	\$ 162,400
Interest on Investments		\$ 500	\$ 300	\$ 500	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000
Total Revenues		\$ 105,500	\$ 200,300	\$ 150,500	\$ 154,000	\$ 158,100	\$ 162,200	\$ 166,400
Expenditures								
Professional Services	0.0%	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Services		-	-	-	-	-	-	-
Capital Outlay		-	-	-	-	-	-	-
Other Expenses		20,000	20,000	50,000	20,000	20,000	20,000	20,000
Total Expenditures		\$ 25,000	\$ 20,000	\$ 55,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Fund Balance Increase/(Decrease)		\$ 80,500	\$ 180,300	\$ 95,500	\$ 129,000	\$ 133,100	\$ 137,200	\$ 141,400
Beginning Fund Balance		\$ 149,502	\$ 149,502	\$ 329,802	\$ 425,302	\$ 554,302	\$ 687,402	\$ 824,602
Ending Fund Balance		\$ 230,002	\$ 329,802	\$ 425,302	\$ 554,302	\$ 687,402	\$ 824,602	\$ 966,002

SECTION II: CAPITAL EXPENDITURES

Section II includes schedules listing the proposed capital expenditures for the next five years. The first two schedules are a summary by category and a summary by fund. The remaining schedules are the proposed capital expenditures for each year by fund.

HIGHLIGHTS

Year 1 – FY 2021/22

- Green Intersection Project
- La Grange Road Water Main Replacement (Garfield to 31st)
- Meadowcrest and Woodside Resurfacing
- Homestead Road Street Lighting
- Village Hall Server Room Security
- Police and Fire Mobile Data Terminals Replacement
- Public Works Front End Loader Replacement

Year 2 – FY 2022/23

- Richmond Resurfacing (Spring to Ashland)
- Oak Resurfacing (Spring to Ashland)
- Park Avenue Water Main Replacement (Ogden to Harding)
- Village Hall Office Improvements
- Fire Pumper Truck Replacement
- Fire SCBA Replacement
- Village Hall Server Replacement

Year 3 – FY 2023/24

- Community Resurfacing (Jackson to 29th)
- Robinhood Lane Water Main Replacement (31st to 26th)
- Police Body Cameras
- Fire Station 2 Roof Replacement
- Public Works Director and Mechanic Trucks
- Public Works Skid Steer Replacement
- Email Server Replacement

Year 4 – FY 2024/25

- 31st Street Water Main Replacement (Barnsdale to Kemman)
- Police Squad Replacement
- Police Office Improvements

Year 5 – FY 2025/26

- 29th Street Water Main Replacement (La Grange Road to Woodside)
- Homestead Road Water Main Replacement (700-800 blocks)
- Fire Monitor-Defibrillator Replacement
- Public Works Dump Truck Replacement

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR 1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Streets								
Paving Program Phase 5 Engineering	45,000	45,000	-	-	-	-	-	-
Paving Program Phase 5	250,000	222,000	-	-	-	-	-	-
Alley Engineering	18,000	18,000	-	-	-	-	-	-
Alley Paving	181,000	152,000	-	-	-	-	-	-
North Beach Parking Engineering	10,000	5,000	-	-	-	-	-	-
North Beach Parking Construction	45,000	40,000	-	-	-	-	-	-
31st Street Stamped Concrete	-	35,000	-	-	-	-	-	-
Green Intersection Engineering	-	-	82,000	-	-	-	-	82,000
Green Intersection Construction	-	-	271,630	-	-	-	-	271,630
Meadowcrest & Woodside Engineering	-	-	80,000	-	-	-	-	80,000
Meadowcrest & Woodside Resurface	-	-	200,000	-	-	-	-	200,000
Homestead Street Lighting	-	-	75,000	-	-	-	-	75,000
Meadowcrest Streetscape	-	-	5,200	-	-	-	-	5,200
Richmond and Oak Resurface	-	-	-	350,000	-	-	-	350,000
Community Resurface	-	-	-	-	400,000	-	-	400,000
Sidewalks	24,500	24,500	49,000	24,500	24,500	24,500	24,500	147,000
Sub-Total	573,500	541,500	762,830	374,500	424,500	24,500	24,500	1,610,830
Water System								
31st Street Engineering	100,000	94,200	-	-	95,000	95,000	-	190,000
31st Street Replacement	1,500,000	1,200,000	-	-	-	1,000,000	-	1,000,000
La Grange Road Engineering	34,000	47,000	80,000	-	-	-	-	80,000
La Grange Road Replacement	-	-	980,000	-	-	-	-	980,000
Green Intersection Engineering	-	-	25,000	-	-	-	-	25,000
Green Intersection Main Replacement	-	-	125,000	-	-	-	-	125,000
Park Ave Engineering	75,000	75,000	-	145,000	-	-	-	145,000
Park Ave Replacement	-	-	-	1,204,000	-	-	-	1,204,000
Robinhood Engineering	-	-	-	152,000	133,000	-	-	285,000
Robinhood Replacement	-	-	-	-	1,900,000	-	-	1,900,000
29th Street Engineering	-	-	-	-	-	16,000	16,000	32,000
29th Street Replacement	-	-	-	-	-	-	200,000	200,000
Alima Terrace Engineering	-	-	-	-	-	-	100,000	100,000
Homestead Engineering	-	-	-	-	-	40,000	40,000	80,000
Homestead Replacement	-	-	-	-	-	-	500,000	500,000
31st Alley Water Main Engineering	-	-	5,000	-	-	-	-	5,000
31st Alley Water Main	-	-	38,000	-	-	-	-	38,000
Sub-Total	1,709,000	1,416,200	1,253,000	1,501,000	2,128,000	1,151,000	856,000	6,889,000
Sewer System								
Sewer System Engineering	52,000	52,000	34,000	50,000	50,000	50,000	50,000	234,000
Sewer Point Repairs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Lining	200,000	200,000	100,000	200,000	200,000	200,000	200,000	900,000
Sub-Total	352,000	352,000	234,000	350,000	350,000	350,000	350,000	1,634,000
Public Buildings & Grounds								
Village Hall Improvements	-	-	20,000	70,000	-	-	-	90,000
Village Hall HVAC Improvements	17,840	19,560	-	-	-	-	-	-
Public Works HVAC Improvements	21,000	21,400	-	-	-	-	-	-
Water Garage Doors	40,000	40,000	-	-	-	-	-	-
Village Hall Lighting	-	-	22,000	-	-	-	-	22,000
Public Works Camera System	-	-	15,000	-	-	-	-	15,000
Fire Station 1 Overhead Door	-	-	15,000	-	-	-	-	15,000
Fire Station 2 Roof Replacement	-	-	-	-	45,000	-	-	45,000
Police Offices Improvements	-	-	-	-	-	20,000	-	20,000
Sub-Total	78,840	80,960	72,000	70,000	45,000	20,000	-	207,000
Administration & Finance Equipment								
	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Category
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR 1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Police Vehicles & Equipment								
Police Patrol Vehicle	41,000	41,000	45,000	45,000	80,000	45,000	90,000	305,000
Police Mobile Data Terminals	-	-	20,000	-	-	-	-	20,000
Police Patrol Video System	-	-	-	40,000	-	-	-	40,000
Police Body Cameras	-	-	-	-	40,000	20,000	20,000	80,000
Sub-Total	41,000	41,000	65,000	85,000	120,000	65,000	110,000	445,000
Fire Vehicles & Equipment								
Fire Chief Vehicle	45,000	-	45,000	-	-	-	-	45,000
Fire Mobile Data Terminals	-	-	12,000	-	-	-	-	12,000
Fire Engine (Pumper) Replacement	-	-	-	500,000	-	-	-	500,000
Fire Prevention Vehicle	-	-	-	40,000	-	-	-	40,000
SCBA Replacement	-	-	-	180,000	-	-	-	180,000
Monitor-Defibrillator Replacement	-	-	-	-	-	-	85,000	85,000
Sub-Total	45,000	-	57,000	720,000	-	-	85,000	862,000
Public Works Vehicles & Equipment								
Public Works Backhoe	160,000	160,000	-	-	-	-	-	-
Public Works Plow Blade	-	-	13,000	-	-	-	-	13,000
Public Works Front End Loader	-	-	200,000	-	-	-	-	200,000
Public Works Skid Steer	-	-	-	-	50,000	-	-	50,000
Public Works Director Truck	-	-	-	-	45,000	-	-	45,000
Public Works Mechanic Truck	-	-	-	-	45,000	-	-	45,000
Public Works Dump Truck (2)	-	-	-	-	-	-	540,000	540,000
Sub-Total	160,000	160,000	213,000	-	140,000	-	540,000	893,000
Building Vehicles & Equipment								
Building Vehicle Replacement	28,100	28,100	-	-	-	-	-	-
Sub-Total	28,100	28,100	-	-	-	-	-	-
Information Technology								
ERP Software Replacement	138,000	99,860	10,000	-	-	-	-	10,000
Phone System Replacement	56,500	-	56,500	-	-	-	-	56,500
Backup Server Replacement	3,500	12,420	-	-	-	-	-	-
UPS Replacements	6,630	-	-	-	-	-	-	-
Village Server Replacement	-	-	-	31,000	-	-	-	31,000
Email Server Replacement	-	-	-	-	-	39,100	-	39,100
Computer Replacement	21,840	21,840	21,500	21,500	21,500	21,500	21,500	107,500
Sub-Total	226,470	134,120	88,000	52,500	21,500	60,600	21,500	244,100
Miscellaneous								
Office and Other Equipment	32,980	33,930	35,955	36,643	37,344	38,059	38,789	186,790
Sub-Total	32,980	33,930	35,955	36,643	37,344	38,059	38,789	186,790
TOTAL	3,246,890	2,787,810	2,780,785	3,189,643	3,266,344	1,709,159	2,025,789	12,971,720

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR 1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
General Fund								
Office & Other Equipment	31,400	32,350	34,375	35,063	35,764	36,479	37,209	178,890
Sub-Total	31,400	32,350	34,375	35,063	35,764	36,479	37,209	178,890
Water Fund								
31st Street Engineering	100,000	94,200	-	-	95,000	95,000	-	190,000
La Grange Road Engineering	34,000	47,000	80,000	-	-	-	-	80,000
Green Intersection Engineering	-	-	25,000	-	-	-	-	25,000
Park Ave Engineering	75,000	75,000	-	145,000	-	-	-	145,000
Robinhood Engineering	-	-	-	152,000	133,000	-	-	285,000
29th Street Engineering	-	-	-	-	-	16,000	16,000	32,000
Alima Terrace Engineering	-	-	-	-	-	-	100,000	100,000
Homestead Engineering	-	-	-	-	-	40,000	40,000	80,000
31st Street Replacement	1,500,000	1,200,000	-	-	-	1,000,000	-	1,000,000
La Grange Road Replacement	-	-	980,000	-	-	-	-	980,000
Green Intersection Main Replacement	-	-	125,000	-	-	-	-	125,000
Park Ave Replacement	-	-	-	1,204,000	-	-	-	1,204,000
Robinhood Replacement	-	-	-	-	1,900,000	-	-	1,900,000
29th Street Replacement	-	-	-	-	-	-	200,000	200,000
Homestead Replacement	-	-	-	-	-	-	500,000	500,000
Water Garage Doors	40,000	40,000	-	-	-	-	-	-
Public Works Backhoe	160,000	160,000	-	-	-	-	-	-
Public Works Front End Loader	-	-	60,000	-	-	-	-	60,000
Public Works Skid Steer	-	-	-	-	15,000	-	-	15,000
Public Works Director Truck	-	-	-	-	13,500	-	-	13,500
Public Works Mechanic Truck	-	-	-	-	13,500	-	-	13,500
Public Works Dump Truck (2)	-	-	-	-	-	-	232,000	232,000
Office Equipment	820	820	820	820	820	820	820	4,100
Public Works HVAC Improvements	6,300	6,300	-	-	-	-	-	-
Public Works Camera System	-	-	4,500	-	-	-	-	4,500
Village Hall Improvements	-	-	2,400	-	-	-	-	2,400
Village Hall HVAC Improvements	360	360	-	-	-	-	-	-
Village Hall Lighting	-	-	2,640	-	-	-	-	2,640
ERP Software Replacement	15,000	15,000	-	-	-	-	-	-
Phone System Replacement	9,000	-	9,000	-	-	-	-	9,000
Backup Server Replacement	420	420	-	-	-	-	-	-
Village Hall Server Replacement	-	-	-	4,000	-	-	-	4,000
Email Server Replacement	-	-	-	-	-	5,000	-	5,000
Computer Replacement	2,000	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Sub-Total	1,942,900	1,641,100	1,291,360	1,507,820	2,172,820	1,158,820	1,090,820	7,221,640
Sewer Fund								
Sewer System Engineering	52,000	52,000	34,000	50,000	50,000	50,000	50,000	234,000
Sewer Point Repairs	100,000	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Lining	200,000	200,000	100,000	200,000	200,000	200,000	200,000	900,000
Public Works Front End Loader	-	-	20,000	-	-	-	-	20,000
Public Works Skid Steer	-	-	-	-	5,000	-	-	5,000
Public Works Director Truck	-	-	-	-	4,500	-	-	4,500
Public Works Mechanic Truck	-	-	-	-	4,500	-	-	4,500
Public Works Dump Truck (2)	-	-	-	-	-	-	44,000	44,000
Public Works HVAC Improvements	2,100	2,100	-	-	-	-	-	-
Public Works Camera System	-	-	1,500	-	-	-	-	1,500
Office Equipment	760	760	760	760	760	760	760	3,800
Village Hall Improvements	-	-	2,000	-	-	-	-	2,000
Village Hall HVAC Improvements	200	200	-	-	-	-	-	-
Village Hall Lighting	-	-	2,200	-	-	-	-	2,200
ERP Software Replacement	13,000	13,000	-	-	-	-	-	-
Phone System Replacement	7,500	-	7,500	-	-	-	-	7,500
Backup Server Replacement	350	350	-	-	-	-	-	-
Village Hall Server Replacement	-	-	-	3,600	-	-	-	3,600
Email Server Replacement	-	-	-	-	-	4,100	-	4,100
Computer Replacement	1,840	1,840	1,500	1,500	1,500	1,500	1,500	7,500
Sub-Total	377,750	370,250	269,460	355,860	366,260	356,360	396,260	1,744,200

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR 1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Motor Fuel Tax Fund								
Green Intersection Engineering	-	-	82,000	-	-	-	-	82,000
Green Intersection Construction	-	-	271,630	-	-	-	-	271,630
Meadowcrest & Woodside Engineering	-	-	80,000	-	-	-	-	80,000
Meadowcrest & Woodside Resurface	-	-	130,000	-	-	-	-	130,000
Richmond and Oak Resurface	-	-	-	350,000	-	-	-	350,000
Community Resurface	-	-	-	-	400,000	-	-	400,000
Sidewalks	24,500	24,500	49,000	24,500	24,500	24,500	24,500	147,000
Sub-Total	24,500	24,500	612,630	374,500	424,500	24,500	24,500	1,460,630
Capital Projects Fund								
Village Hall HVAC Improvements	17,280	19,000	-	-	-	-	-	-
Public Works HVAC Improvements	12,600	13,000	-	-	-	-	-	-
Village Hall Lighting	-	-	17,160	-	-	-	-	17,160
Server Room Security	-	-	15,600	-	-	-	-	15,600
Village Hall Improvements	-	-	-	70,000	-	-	-	70,000
Public Works Camera System	-	-	9,000	-	-	-	-	9,000
Fire Station 1 Overhead Door	-	-	15,000	-	-	-	-	15,000
Fire Station 2 Roof Replacement	-	-	-	-	45,000	-	-	45,000
Police Offices Remodel	-	-	-	-	-	20,000	-	20,000
Building Vehicle Replacement	28,100	28,100	-	-	-	-	-	-
Police Patrol Vehicle	41,000	41,000	45,000	45,000	80,000	45,000	90,000	305,000
Police Mobile Data Terminals	-	-	20,000	-	-	-	-	20,000
Police Patrol Video System	-	-	-	40,000	-	-	-	40,000
Police Body Cameras	-	-	-	-	40,000	20,000	20,000	80,000
Fire Chief Vehicle	45,000	-	45,000	-	-	-	-	45,000
Fire Mobile Data Terminals	-	-	12,000	-	-	-	-	12,000
Fire Engine (Pumper) Replacement	-	-	-	500,000	-	-	-	500,000
Fire Prevention Vehicle	-	-	-	40,000	-	-	-	40,000
SCBA Replacement	-	-	-	180,000	-	-	-	180,000
Monitor-Defibrillator Replacement	-	-	-	-	-	-	85,000	85,000
Public Works Plow Blade	-	-	13,000	-	-	-	-	13,000
Public Works Front End Loader	-	-	120,000	-	-	-	-	120,000
Public Works Skid Steer	-	-	-	-	30,000	-	-	30,000
Public Works Director Truck	-	-	-	-	27,000	-	-	27,000
Public Works Mechanic Truck	-	-	-	-	27,000	-	-	27,000
Public Works Dump Truck (2)	-	-	-	-	-	-	264,000	264,000
ERP Software Replacement	110,000	71,860	10,000	-	-	-	-	10,000
Phone System Replacement	40,000	-	40,000	-	-	-	-	40,000
Backup Server Replacement	2,730	11,650	-	-	-	-	-	-
UPS Replacements	6,630	-	-	-	-	-	-	-
Village Server Replacement	-	-	-	23,400	-	-	-	23,400
Email Server Replacement	-	-	-	-	-	30,000	-	30,000
Computer Replacement	18,000	18,000	18,000	18,000	18,000	18,000	18,000	90,000
Sub-Total	321,340	202,610	379,760	916,400	267,000	133,000	477,000	2,173,160
Road Bond Fund								
Paving Program Phase 5 Engineering	45,000	45,000	-	-	-	-	-	-
Paving Program Phase 5	250,000	222,000	-	-	-	-	-	-
Alley Engineering	18,000	18,000	-	-	-	-	-	-
Alley Paving	181,000	152,000	-	-	-	-	-	-
Meadowcrest & Woodside Resurface	-	-	70,000	-	-	-	-	70,000
Sub-Total	494,000	437,000	70,000	-	-	-	-	70,000
Tax Increment Financing Funds								
North Beach Parking Engineering	10,000	5,000	-	-	-	-	-	-
North Beach Parking Construction	45,000	40,000	-	-	-	-	-	-
31st Street Stamped Concrete	-	35,000	-	-	-	-	-	-
Homestead Street Lighting	-	-	75,000	-	-	-	-	75,000
31st Alley Water Main Engineering	-	-	5,000	-	-	-	-	5,000
31st Alley Water Main	-	-	38,000	-	-	-	-	38,000
Sub-Total	55,000	80,000	118,000	-	-	-	-	118,000

VILLAGE OF LA GRANGE PARK
Capital Expenditures By Fund
Fiscal Year 2021/22 thru Fiscal Year 2025/26

	FY 20/21 BUDGET YEAR 0	FY 20/21 PROJECTED YEAR 0	FY 21/22 BUDGET YEAR1	FY 22/23 BUDGET YEAR 2	FY 23/24 BUDGET YEAR 3	FY 24/25 BUDGET YEAR 4	FY 25/26 BUDGET YEAR 5	FIVE YEAR PLAN TOTAL
Business Development District Funds								
Meadowcrest Streetscape	-	-	5,200	-	-	-	-	5,200
Sub-Total	-	-	5,200	-	-	-	-	5,200
TOTAL	3,246,890	2,787,810	2,780,785	3,189,643	3,266,344	1,709,159	2,025,789	12,971,720