

Village of La Grange Park
Finance Committee Meeting Minutes
April 12, 2011

A meeting of the La Grange Park Finance Committee was scheduled to be held at 6:00 p.m. on Tuesday, April 12, 2011 at the Village Hall in La Grange Park.

Chairman Kozica called the meeting to order at 6:00 p.m. He asked Village Clerk Brunette to call the roll.

Members in attendance were:

Committee Members:	Trustee Kozica
	Trustee Mesick
	Trustee Seeder

Others Present:

Interim Village Manager:	Julia Cedillo
Village Director of Finance:	Pierre Garesché
Village Treasurer:	Richard Zeiler (by phone)
Village President:	James Discipio
Incoming Trustee:	Susan Storcel

Clerk Brunette informed Chairman Kozica a quorum was present. Chairman Kozica said the first item on the Agenda would be the approval of the minutes of the previous meeting. There was a motion by Committee Member Seeder to approve the minutes of the March 8, 2011 Finance Committee meeting. Committee Member Mesick seconded the motion. There were two corrections to be made to the March 8, 2011 minutes and Clerk Brunette said he would make the corrections. There was no further discussion and the motion to approve the minutes as corrected passed unanimously on a voice vote.

Chairman Kozica then moved on to the next item which was a discussion of the Village's Five-Year Plan. He began with a discussion of capital spending. He went through the items in the capital spending category and he highlighted pages four and five of the Five-Year Plan which dealt with the Five-Year Plan regarding anticipated income for the Village. Interim Village Manager Cedillo said she would check to see if ARRA grant funds could be used for something besides the Public Works Garage which was the original intent of the ARRA grant.

The Committee went on to discuss the south La Grange Road water main. Interim Village Manager Cedillo said she anticipated a grant from the Corps of Engineers to help pay for the south La Grange Road water main but she said even if the grant was not received the Village would have to pay the additional money to have the main installed. She said after the south La Grange Road water main was completed the north La Grange Road water main would be on the agenda and the Committee spent time discussing that.

At the end of the discussion of the Five-Year Plan, Chairman Kozica went on to read a recap of the Five-Year Plan. The Committee then began the talk of the Five-Year Plan and the Budget. The Committee came to realize that there would be large deficits in future budgets and Chairman Kozica said serious cuts would need to be made. Village Finance Director Garesché said they would not need to be made in 2011-2012. He said that he and Interim Village Manager Cedillo

had proposed for the coming year was solid and he said any cutting could be postponed for at least one year.

Both Garesché and Cedillo answered questions about the various funds for the Village and talked about possible places where cuts could be made. Both Interim Manager Cedillo and Director Garesché concluded by telling the Committee that they would have to report back to the Board about several particular items in the Budget for the coming year and in the Five-Year Plan.

Chairman Kozica asked if any of the Committee Members had any questions on the Budget and none came forward so Chairman Kozica said due to the fact that the Village Board Work Session and Village Budget Public Hearing was about to take place at 7:15 p.m. he would entertain a motion to adjourn. There was a motion by Committee member Mesick to adjourn the meeting. Committee member Seeder seconded the motion. The motion to adjourn passed unanimously on a voice vote.

The meeting adjourned at 7:05 p.m.

Respectfully submitted,

W. Kerry Brunette
Village Clerk