APPROVED 03/22/16

Village of La Grange Park
Finance Committee Minutes
March 8, 2016

A Finance Committee meeting of the Village of La Grange Park, Illinois was held in the Conference Room of the La Grange Park Municipal Building on March 8, 2016.

Chairman Rocco called the meeting to order at 6:20 pm. Village Clerk Seidel called roll.

Trustee Mesick made a motion to allow Trustee Kucera to participate electronically. Trustee Rocco seconded the motion. The motion passed unanimously.

Committee Members in attendance were:

Trustees:

Scott Mesick
Patricia Rocco
James Kucera (arrived 6:45)

Village President: James Discipio

Also in Attendance were:

Village Clerk: Amanda Seidel
Finance Director: Larry Noller
Village Trustee: Robert Lautner
Public Works Director: Brendan McLaughlin
Police Chief: Ed Rompa
Fire Chief: Dean Maggos

Clerk Seidel informed Chairman Rocco a quorum was present.

Approval of Minutes-February 23, 2016

Trustee Mesick made a motion to approve the minutes of February 23, 2016. The motion was seconded by Trustee Rocco and passed unanimously by voice vote.

Public Comment

There was none.

Review of FY 2016/2017 Budgets

Village Manager Cedillo summarized the background of the two draft budgets and the reasons due to the uncertainty of the March 15th referendum. Village Manager went through the memo regarding the draft budget process including; objectives for the budget process with and without bonds budget, Funds/Budget Construction with and without bonds budget, budget performance, revenues, expenses, personnel and benefits. She moved on to the Villages Five Priorities;

maintain fiscal responsibility with sound budget practices, improve and maintain infrastructure and roads, maintain and communicate good government practices and services, maintain public services through safe practices and proper equipment, and attract, retain and expand business. She moved on to resource management. She moved on to flexibility to monitor and respond to circumstances beyond the village's control. She ended with next steps.

Finance Director Noller distributed a packet of miscellaneous documentation with background on; village board 5 priorities, IML projections on state share revenue, dual budget reconciliation chart, water & sewer rates, water fund, tree program, desktop computer replacements, village vehicle stickers, DPW information on capital requests, Barnsdale road scope of program, proposed road [program priority paving list.

Village Manager Cedillo and Finance Director Noller answered and clarified questions of the Village of LaGrange Park preliminary draft budget FY 16-17 with referendum bonds and without referendum bonds.

It was recommended the Finance Committee meet again on March 22nd to review the budget since the results of the referendum will be known.

Adjournment

Since there was no further business to be brought before the Finance Committee. *Trustee Mesick made a motion to adjourn. Trustee Kucera seconded the motion and the motion to adjourn passed unanimously by voice vote.*

Meeting adjourned at 7:22 p.m.

Respectfully submitted,
Amanda G. Seidel
Village Clerk
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