Approved 03/08/16

Village of La Grange Park
Finance Committee Minutes
February 23, 2016

A Finance Committee meeting of the Village of La Grange Park, Illinois was held in the Conference Room of the La Grange Park Municipal Building on February 23, 2016.

Chairman Rocco called the meeting to order at 7:00 pm. Village Clerk Seidel called roll.

Committee Members in attendance were:

Trustees:

Scott Mesick
Patricia Rocco
James Kucera

Village President: James Discipio

Also in Attendance were:

Village Clerk: Amanda Seidel
Finance Director: Larry Noller
Village Trustee: Robert Lautner

Clerk Seidel informed Chairman Rocco a quorum was present.

Approval of Minutes-January 12, 2016

Trustee Mesick made a motion to approve the minutes of January 12, 2016. The motion was seconded by Trustee Kucera and passed unanimously by voice vote.

Public Comment

There was none.

Review of Auditing Services Proposal

Finance Director Noller summarized the Auditing Services Recommendation by summarizing the background, reasoning, and staff recommendation. Staff recommended BKD, LLP to provide auditing services based on; quality of proposal, top ranked firm with extensive local government experience, and the proposed fees are mid-range. Discussion moved to how Klein Hall did not meet the requirement of 3 municipal contracts. Discussion moved to Sikich not having a thorough proposal. Discussion moved to the Villages current firm Selden Fox. The Finance Committee moved on to discuss the Auditing Services RFP Results and the costs of the 5 responding firms (Baker Tilly, BKD, Klein Hall, Selden Fox, Sikich). Finance Director Noller clarified that a single audit would only be needed in the Village receives a federal grant over $750,000. Discussion moved to Attorney Keating and IRMA reviewing the contract. Finance Director Noller clarified questions of the Committee. At the end of discussion the Finance Committee was in agreement with staff's recommendation of recommending BKD, LLP to provide auditing services for fiscal years 2016 thru 2018.

Adjournment

Since there was no further business to be brought before the Finance Committee. *Trustee Mesick made a motion to adjourn. Trustee Kucera seconded the motion and the motion to adjourn passed unanimously by voice vote.*

Meeting adjourned at 7:12 p.m.

Respectfully submitted,
Amanda G. Seidel -Village Clerk
Amanda G Seidel