

Village of La Grange Park
Finance Committee
Minutes
March 12, 2013

A meeting of the La Grange Park Finance Committee was scheduled on March 12, 2013, in the Conference Room of the La Grange Park Village Hall. Committee Chairman, Patricia Rocco called the meeting to order at 6:00 p.m. Clerk Seidel called the roll.

Members in attendance were:

Committee Chairman: Patricia Rocco
Committee Member: Scott Mesick
Committee Member: Marshall Seeder

Also in attendance:

Village President: Jim Discipio
Village Manager: Julia Cedillo
Finance Director: Pierre Garesche
Public Works Director: Brendan McLaughlin
Village Clerk: Amanda Seidel
Village Treasurer: Chad Chevalier (arrived 6:15)

Clerk Seidel informed the Chairman a quorum was present.

Chairman Rocco moved on to the next item-approve minutes from September 11, 2012. Committee Member Mesick made a motion to approve the minutes of September 11, 2012. The motion was seconded by Committee Member Seeder. Motion passed unanimously by voice vote.

Public Comment was next on the agenda. Herb Massin of 535 N. Catherine wanted to express his comments on the 5-Year Plan and the difference between a plan and an analysis and was concerned about items in the plan that the Village will not be able to finance. Bob Lautner of 430 N. Ashland wanted to let the Committee know he was there to observe and looks forward to working on next year's budget as an incoming Trustee.

Chairman Rocco moved on to the next item-review of the 5-Year Plan. Chairman Rocco went over timeline and dates in regards to the Budget and 5-Year Plan. Village Manager Cedillo mentioned on April 9th at 7:15 there will be a Public Hearing and Power Point Presentation on the Budget, the Budget and 5-Year Plan should be approved and adopted at the April 24th Village Board meeting.

Village Manager Cedillo summarized decline and increases of trends and explained which fees were included or not included in the 5-year plan and why. There were comments and concerns over the estimated actuals and surplus deficit lines of the general fund. Village Manager Cedillo and Finance Director Garesche discussed transfers and explained how data is based for revenue and expenditures. It was clarified that civic contribution is found in misc. revenue on page 18 of the budget and misc. income on page 35.

Discussion began over Capital Projects and the Street Resurfacing Program. Village Manager Cedillo mentioned opportunities to fund local roads and getting federal dollars back to the

community through LAPP Grants for FAU Routes. She also mentioned funding opportunities through the WMAC. There was concern over the roads listed in detail in the Plan and perception of residents. Village Manager mentioned the goal is to pave roads annually. The Pilot Patching Program was explained by Public Works Director McLaughlin. Village Manager Cedillo mentioned the status and process of working with IEMA and FEMA on the Generator Grant.

Finance Director Garesche discussed and clarified Bonding. Village Manager Cedillo explained the save and spend approach, setting aside funds for multiple years for expenditure using the ladder truck for the Fire Department as an example.

Discussion moved to the Water and Sewer Fund and the details of water and sewer fund operations. It was clarified by Village Manager Cedillo that the numbers are based assuming the water rate increase is approved by the Board.

Discussion moved to the Local Government Distributive Fund and the discussions with Representative Chris Welch and lobbyist Chris Ganshow. The temporary sales tax increase and the local share of income tax was also discussed.

Discussion moved to fees for services including lobbyist, legal, engineering, janitorial and other contracted services. The Committee expressed an interest in seeing these fees aggregated. Chairman Rocco asked for the Treasurers Report to be distributed to the Committee again. Finance Director Garesche said he would provide information to the Committee.

Village Manager Cedillo explained in response to Mr. Massin comments that the Budget is a policy document on how the Village spends money to provide services. The 5-Year Plan is a guiding plan to allow prioritization of things and to forecast for the future. Questions and comments of the Committee were answered and clarified by Village Manager Cedillo and Finance Director Garesche.

The next meeting of the Finance Committee was schedule for March 26th, 2013 at 6:30 pm to provide more information to the Committee as well as answer any outstanding questions. At the end of discussion, there was no further business to be brought before the Finance Committee, so Chairman Rocco said she would entertain a motion to adjourn. There was a motion by Committee Member Mesick to adjourn the meeting. Committee Member Seeder seconded the motion and the motion to adjourn passed unanimously on a voice vote.

The meeting adjourned at 7:23 p.m.

Respectfully submitted,

Amanda G. Seidel
Village Clerk