

Village of La Grange Park  
**Finance Committee Meeting**  
March 22, 2012

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A Finance Committee Meeting of the Village of La Grange Park, Illinois was held in the Conference Room of the La Grange Park Municipal Building on March 22, 2011.

Chairman Patricia Rocco called the meeting to order at 6:14 pm. She asked Village Clerk Seidel to call the roll.

Committee Members in attendance were:

Trustees:

Scott Mesick  
Marshall Seeder  
Patricia Rocco

Also in Attendance were:

Village Manager: Julia Cedillo  
Village Finance Director: Pierre Garesche  
Village Clerk: Amanda Seidel

Clerk Seidel informed Chairman Rocco a quorum was present.

Chairman Rocco moved to the next item of business which was approval of minutes from March 13, 2012. There was no discussion and the motion to approve the minutes from March 13, 2012 was made by Trustee Mesick and seconded by Trustee Seeder and passed unanimously on a voice vote.

The next item on the Agenda was Public Participation. There were no citizens present at the Finance Committee Meeting.

The meeting started with Finance Director Pierre Garesche going through his memorandum regarding the Police Pension Contribution. The budget as currently proposed includes \$650,000 for the Village's contribution to the Police Pension Fund. Due to four reasons explained in the memo he is now in favor of budgeting \$730,000. He reminded the committee that changing the amount doesn't add to the structural imbalance. Discussion started with the Committee's questions and concerns. There was concern if the additional \$80,000 would put the Village out of compliance and in violation of debt covenants. There was also concern with resident's perception of budgeting additional money during the challenging financial times ahead. It was mentioned by Finance Director Garesche regarding the possibility of the Village hiring an actuary to develop recommendations on what the pension contribution should be. Village Manager Cedillo will look into how much traction the State has to continue with the reporting. Discussion ended with the Committee all in agreement with the recommendation of changing the Police Pension Fund budget to \$730,000.

Chairman Rocco continued with review of the budget on page 26-Police Department Budget. It was noticed a large increase in Court Time Pay and the correlation with Court Fines and Traffic Fines, this is due to a large increase in traffic violations.

It was asked about fuel for Village Vehicles. It was clarified that there are Diesel Tanks at Public Works in addition to gasoline contract with Citgo which was set up by Public Works. It was asked if

we could collaborate with other Villages to get a better rate. Village Manager Cedillo said she would look into the Citgo contract.

The Committee moved on to page 40-Public Works. It was clarified that the total salaries and wages increase is due to the future hiring of a new Director and an open position. It was mentioned that Public Works saved money this year in salt utilization and in overtime pay, Village Manager Cedillo said she will provide the detailed saving at the next meeting.

There was a short discussion on the Beginning Fund Balance on page 8. It was reminded to the committee that the audit is fact and the budget is based on anticipation.

The Committee moved on to page 57 clarifying that the lobbyist amount of \$3,300 is 12% of total overhead cost for lobbying services.

The Committee moved on to page 59. It was clarified by Director Garesche the Bad Debt Expense is accounts the Village writes off after the collection agency's goes through its steps.

The next meeting for the Finance Committee is scheduled for Tuesday March 27<sup>th</sup> at 6pm.

Since there was no further business to be brought before the Finance Committee that evening, Chairman Rocco said she would entertain a motion to adjourn. Trustee Mesick brought a motion to adjourn. The motion was seconded by Trustee Seeder.

The Finance Committee adjourned at 6:58 pm.

Respectfully submitted,

Amanda G. Seidel  
Village Clerk